



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

To,
The Department of Corporate Communication
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

12th May, 2012
- By Courier-
- By Email -

Company Code: BHAGWATIHO
Bhagwati Banquets and Hotels Limited

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 12th May, 2012

It is hereby informed that the Meeting of the Board of Directors of the Company held on 12th May, 2012, wherein Board of Directors has transact following business:

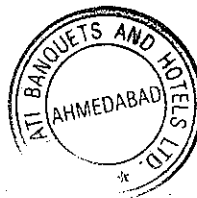
- The Board of Directors considered and approved the Unaudited financial results of the Company for the quarter ended as on 31st March, 2012 (As per annexure-1)
- Inter alia, it is also informed that Mr. Sandip Pandya will cease to be associated with Company wef. 14/05/2012 as Company Secretary and Compliance officer of the Company, in absence of the same Mr. Vishal Palkhiwala, Chief Finance Officer will be designated as “compliance officer” of the Company.

You are requested to please take note of same and to update the records accordingly.

Thanking You,
Yours Faithfully,

FOR BHAGWATI BANQUETS AND HOTELS LIMITED

Sandip
SANDIP PANDYA
COMPANY SECRETARY
Encl : UFAR_31.03.2012 (Annexure – 1)



Bhagwati Banquets & Hotels Ltd.

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www.thegrandbhagwati.com

BSE - 532845

NSE - BHAGWATIHO



Bhagwati Banquets & Hotel Ltd.

BHAGWATI BANQUETS AND HOTELS LIMITED

Reg.

Office : Plot No. 380, "The Grand Bhagwati", S. G. Road, Bodakdev, Ahmedabad - 380054.

PART I

(In Lacs, except Per Share data)

Statement of Unaudited Financial Results for the quarter (Q4) and Year Ended 31-MAR-2012

Sr. No.	PARTICULARS	Quarter Ended			Year ended	
		31-Mar-2012 (Unaudited)	31-Dec-2011 (Unaudited)	31-Mar-2011 (Unaudited)	31-Mar-2012 (Unaudited)	31-Mar-2011 (Audited)
1	Income from operations					
	a. Net Sales / Income from Operations	4,767.93	4,310.44	3,489.50	14,919.11	11,559.62
	b. Other Operating Income	22.50	29.75	157.84	144.05	545.17
	Total Income from operations (net)	4,790.43	4,340.19	3,647.34	15,063.16	12,104.99
2	Expenses					
	a. Cost of Materials Consumed	1,260.72	1,224.46	934.97	3,908.28	3,310.02
	b. Employee benefits expense	618.23	566.18	592.07	2,034.37	1,429.14
	c. Depreciation and amortisation expense	604.16	378.69	55.49	1,285.00	453.82
	d. Other expenses	2,528.94	1,658.27	1,442.86	6,051.78	5,032.54
	Total expenses	5,012.05	3,827.60	3,025.39	13,279.43	10,225.53
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(221.62)	512.59	621.95	1,783.73	1,879.46
4	Other income	81.28	93.96	106.06	326.04	280.68
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(140.34)	606.55	728.01	2,109.77	2,160.14
6	Finance Cost	394.16	474.07	258.85	1,593.45	676.14
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(534.50)	132.48	469.16	516.32	1,484.00
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(534.50)	132.48	469.16	516.32	1,484.00
10	Tax expense (Including Deferred tax)	-	25.00	50.00	-	526.36
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	(534.50)	107.48	419.16	516.32	957.64
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(534.50)	107.48	419.16	516.32	957.64
14	Share of profit/(loss) of associates*	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority interest*	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	-	-	-	-	-
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous Accounting Year	0.00	0.00	0.00	0.00	11,363.11
19	I Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):	-	-	-	-	-
	a. Basic (Amt in `)	-	0.37	1.43	1.76	3.27
	b. Diluted (Amt in `)	-	0.37	1.43	1.76	3.27
20	II Earning per share (after extraordinary items) (Equity shares of Rs.10 /- each) (not annualised):	-	-	-	-	-
	a. Basic	-	0.37	1.43	1.76	3.27
	b. Diluted	-	0.37	1.43	1.76	3.27
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	I Number of shares	15,384,412	15,832,121	16,050,367	15,384,412	16,050,367
	II Percentage of shareholding	52.53	54.06	54.80	52.33	54.80
2	Promoters and Promoter Group Shareholding**					
	(a) Pledged/Encumbered					
	I Number of shares	1,238,000	755,624	3,840,000	1,238,000	3,840,000
	II Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.91	56.16	29.01	8.91	29.01
	III Percentage of shares (as a % of the total share capital of the Company)	4.23	25.80	13.11	4.23	13.11
	(b) Non -Encumbered					
	I Number of shares	12,663,988	5,898,033	9,396,033	12,663,988	9,396,033
	II Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	91.09	43.84	70.99	91.09	70.99
	III Percentage of shares (as a % of the total share capital of the company)	43.24	20.14	32.08	43.24	32.08
B	PARTICULARS					
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				Nil	
	Disposed of during the quarter				Nil	
	Remaining unresolved at the end of the quarter				Nil	

1 The above financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on 12/05/2012

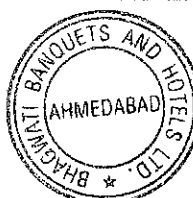
2 As the company does not fall under the reportable segment criteria as per the accounting standard - 17, the company is not furnishing segment wise revenues, results and capital employed as required.

3 There are no operations in the subsidiary company.

4 The above financial results for the quarter ended 31st March, 2012 have been subject to limited review by the auditor of the company in terms of clause 41 of the listing agreement.

5 Figures for the previous period have been regrouped and rearranged wherever necessary to confirm the current years figures.

Place : Ahmedabad
Date : 12/05/2012



For Bhagwati Banquets and Hotels Limited

Narendra Somani
Chairman and Managing Director

BHAGWATI BANQUETS AND HOTELS LIMITED

STATEMENT OF ASSET AND LIABILITIES (Amt. in Lacs)

Sr. No.	Particulars	As on 31-03-2012 Un-audited	As on 31-03-2011 Audited
A	<u>EQUITY AND LIABILITIES</u>		
1	SHAREHOLDER'S FUNDS:		
	(a) Share Capital	2,928.64	2,928.64
	(b) Reserves and Surplus	11,836.97	11,363.11
	Sub total - Shareholder's funds	14765.61	14,291.75
2	Non Current Liabilities		
	Long Term Borrowings	12,689.62	4,743.06
	Deferred Tax Liability (net)	682.44	682.44
	Other Long Term Liabilities	-	1,866.70
	Long Term Provisions		
	Sub total of Non Current liabilities	13372.06	7,292.21
3	Current Liabilities		
	a) Short Term Borrowings	481.72	1,512.32
	b) Trade payables	1,664.63	728.73
	c) Other Current Liabilities	2,965.43	5,709.71
	d) Short Term Provisions	907.26	1,253.13
	Sub total of Current liabilities	6,019.04	9,203.88
	TOTAL	34,156.71	30,787.84
B	FIXED ASSETS		
1	Non Current Assets		
	a) Fixed assets	22,973.89	23,561.79
	b) Good Will on Consolidation	160.74	200.93
	c) Non Current Investments	500.01	-
	d) Deferred Tax Assets (net)	-	-
	e) Long - Terms Loans and Advances	-	-
	f) Other non Current assets	826.31	774.64
	Sub total of non Current Assets	24,460.95	24,537.36
2	Current assets		
	(a) Current Investments	533.00	539.97
	(a) Inventories	2,207.86	1,706.76
	(b) Trade and receivables	977.67	621.53
	(c) Cash and cash equivalents	321.87	221.17
	(d) Short terms Loans & Advances	5,347.16	3,088.79
	(f) Other Current assets	308.20	72.26
	Sub total of Current Assets	9,695.76	6,250.48
	TOTAL - ASSETS	34156.71	30,787.84

Place : Ahmedabad

Date : 12/05/2012

