



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

To,
The Department of Corporate Communication,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

09/11/2012

-By Courier-
-By Email-

COMPAY CODE: BHAGWATIHO BHAGWATI BANQUETS AND HOTELS LIMITED

Dear Sir/Madam

Sub: Outcome of Board Meeting held on 9th November, 2012

It is hereby informed that the Meeting of the Board of Directors of the Company was held today on 9th November, 2012, wherein following decisions were taken:-

-The Board of Directors considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th September, 2012. (As Per Annex-1)

You are requested to please take note of the same and arrange for updation of records accordingly.

Thanking You,
Yours Faithfully,

FOR BHAGWATI BANQUETS AND HOTELS LIMITED

Bhavesh Ghaghda
Company Secretary
Encl: UAFR 30.09.2012

Bhagwati Banquets & Hotels Ltd.

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PART I

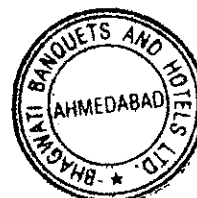
(₹ In Lacs)

Un-Audited Financial Results for the quarter ended 30th Sep, 2012

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-09-2012 (Unaudited)	30-06-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31-3-2012 (Audited)
1	Income from operations						
a.	Net Sales / Income from Operations	3,044.37	3,163.25	3,083.35	6,207.62	5,937.63	14,937.93
b.	Other Operating Income	142.79	258.93	34.47	401.72	46.76	316.82
	Total Income from operations (net)	3,187.16	3,422.18	3,117.82	6,609.34	5,984.39	15,254.75
2	Expenses						
a.	Cost of Materials Consumed	681.14	849.46	795.52	1,530.60	1,504.34	3,877.45
b.	Purchase Of Stock In Trade						
c.	Change In Inventories Of Finished Goods, Work In Progress and Stock In Trade						
d.	Employee benefits expense	496.06	471.67	405.35	967.73	849.96	2,014.31
e.	Depreciation and amortization expense	311.59	290.61	151.37	602.20	302.14	1,278.21
f.	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	809.72	1,174.10	885.07	1,983.82	1,864.56	6,153.35
	Total expenses	2,298.51	2,785.84	2,237.31	5,084.35	4,521.00	13,323.32
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	888.65	636.34	880.51	1,524.99	1,463.39	1,931.43
4	Other income	-	2.80	50.88	2.80	98.95	154.48
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	888.65	639.14	931.39	1,527.79	1,562.34	2,085.91
6	Finance Cost	446.81	436.93	402.82	883.74	725.22	1,547.70
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	441.84	202.21	528.57	644.05	837.12	538.21
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	441.84	202.21	528.57	644.05	837.12	538.21
10	Tax expense (Including Differed tax)	-	-	95.00	-	95.00	506.04
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	441.84	202.21	433.57	644.05	742.12	32.15
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	441.84	202.21	433.57	644.05	742.12	32.15
14	Share of profit/(loss) of associates*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority Interest*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates						
17	Paid-up equity share capital (Face Value of the Share ₹10.)	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous Accounting Year	-	-	-	-	-	11,395.26
19	i Earning per share (before extraordinary items) (of ₹10/- each) (not annualized):						
a.	Basic (Amt in ₹)	1.51	0.69	1.48	2.20	2.53	0.11
b.	Diluted (Amt in ₹)	1.51	0.69	1.48	2.20	2.53	0.11
19	ii Earning per share (after extraordinary items) (Equity shares of ₹10 /- each) (not annualized):						
a.	Basic	1.51	0.69	1.48	2.20	2.53	0.11
b.	Diluted	1.51	0.69	1.48	2.20	2.53	0.11

PART II

A	1	PARTICULARS OF SHAREHOLDING					
		Public shareholding					
	i	Number of shares	15,387,928	15,387,928	16,050,367	15,387,928	16,050,367
	ii	Percentage of shareholding	52.54	52.54	54.80	52.54	54.80
		Promoters and Promoter Group Shareholding**					
		(a) Pledged/Encumbered					
	i	Number of shares	2,614,600	2,014,600	5,762,000	2,614,600	5,762,000
	ii	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.81	14.50	43.53	18.81	43.53
	iii	Percentage of shares (as a % of the total share capital of the Company)	8.93	6.88	19.67	8.93	19.67
		(b) Non -Encumbered					
	i	Number of shares	11,283,872	11,883,872	7,474,033	11,283,872	7,474,033
	ii	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	81.19	85.50	56.47	81.19	56.47
	iii	Percentage of shares (as a % of the total share capital of the company)	38.53	40.58	25.52	38.53	25.52



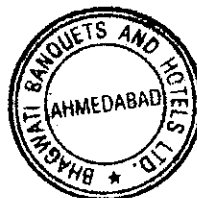
PARTICULARS		
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS & LIABILITIES				(₹ In Lacs)
Sr. No.	Particulars	As on 30.09.2012 (Un-Audited)	As on 31.03.2012 (Audited)	
A	EQUITY & LIABILITIES			
1	SHAREHOLDERS' FUNDS :			
(a)	Share Capital	2,928.64	2,928.64	
(b)	Reserves and Surplus	12,039.31	11,395.28	
	Sub-total - Shareholders' Funds	14,967.95	14,323.92	
2	Non Current Liabilities			
(a)	Long Term Borrowings	10,404.56	9,581.39	
(b)	Deferred Tax Liability (Net)	1,111.43	1,111.43	
(c)	Other Long Term Liabilities	-	-	
(d)	Long Term Provisions	-	-	
	Sub-Total of Non Current Liabilities	11,515.99	10,692.82	
3	Current Liabilities			
(a)	Short Term Borrowings	1,727.64	1,521.23	
(b)	Trade Payables	850.78	1,035.86	
(c)	Other Current Liabilities	5,451.14	5,219.80	
(d)	Short Term Provisions	623.63	659.55	
	Sub- total of Current Liabilities	8,653.19	8,436.44	
	TOTAL	35,137.13	33,453.18	
B	FIXED ASSETS			
1	Non Current Assets			
(a)	Fixed Assets			
	- Tangible Assets	23,372.18	23,714.80	
	- In-tangible Assets	-	66.98	
	- Capital Work-in-progress	-	21.23	
(b)	Non-Current Investment	500.01	500.01	
(c)	Long-Term Loans and Advances	521.56	520.00	
(d)	Other non Current Assets	596.60	596.60	
	Sub-total of Non Current Assets	24,990.35	25,419.62	
2	Current Assets			
(a)	Current Investment	-	-	
(b)	Inventories	2,196.91	2,128.59	
(c)	Trade and Receivables	1,448.15	892.61	
(d)	Cash and Cash Equivalents	593.69	998.95	
(e)	Short Terms Loans & Advances	5,720.07	3,825.45	
(f)	Other Current Assets	187.96	187.96	
	Sub-total of Current Assets	10,146.78	8,033.56	
	TOTAL	35,137.13	33,453.18	

- Notes :
- The above financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on 9th November, 2012 and have been subjected to Limited Review by the Auditors.
 - As the company does not fall under the reportable segment criteria as per the Accounting Standard - 17, the company is not furnishing segment wise revenues, results and capital employed as required.
 - Figures for the previous period have been regrouped and rearranged wherever necessary to confirm to the current years figures.

For, Bhagwati Banquets and Htels Limited

Place : Ahmedabad
Date : 09/11/2012



Hemant Somani
Director

O.P. BHANDARI & CO.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of BHAGWATI BANQUETS AND HOTELS LIMITED for the period ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

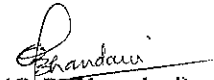
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad
09/11/2012



For O P Bhandari & Co.
Chartered Accountants


(O.P. Bhandari)
(Proprietor)
(M.No.34409)