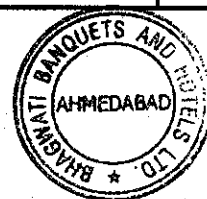


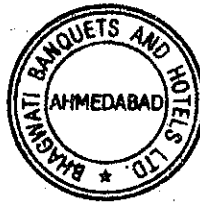
BSE - 532845		NSE - BHAGWATIHO			
		BHAGWATI BANQUETS AND HOTELS LIMITED			
Bhagwati Banquets & Hotel Ltd.		Reg. Office : Plot No. 380, "The Grand Bhagwati", S. G. Road, Bodakdev, Ahmedabad - 380054.			
UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30-06-2011 ₹ In Lacs					
Sr. No.		Particulars	Quarter Ended (30-06-2011) (Unaudited)	Quarter Ended (30-06-2010) (Unaudited)	Year ended (31-03-2011) (Audited)
1	a.	Net Sales / Income from Operations	2854.28	2,687.81	12,104.99
	b.	Other Operating Income	12.29	15.34	69.91
		Total	2,866.57	2,703.15	12,174.90
2		Expenditure			
	a.	Consumption of Raw Materials	708.82	905.02	3,310.02
	b.	Employees Cost	444.61	283.46	1,429.14
	c.	Upkeep & Service Cost	479.03	320.20	1,805.40
	d.	Administrative & Selling Expenses	500.46	558.38	3,227.14
	e.	Depreciation	150.77	86.29	453.82
	f.	Total	2,283.69	2,153.35	10,225.53
3		Profit from operations before other income, interest and exceptional items (1-2)	582.88	549.80	1,949.37
4		Other Income	48.07	8.85	210.77
5		Profit before interest and Exceptional Items (3-4)	630.95	558.65	2,160.14
6		Interest	322.40	157.02	676.14
7		Profit after Interest but before Exceptional items (5-6)	308.55	401.63	1,484.00
8		Exceptional Items	0.00	0.00	0.00
9		Profit(+)/Loss(-) from ordinary activities before tax(7+8)	308.55	401.63	1,484.00
10		Total Tax expenses (Including deferred tax)		60.24	526.36
11		Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	308.55	341.39	957.64
12		Extraordinary Item (net of tax expenses)	--	--	--
13		Net Profit(+)/Loss(-) for the period (11-12)	308.55	341.39	957.64
14		Paid up equity share capital (Face value ₹10/-)	2,928.64	2,928.64	2,928.64
15		Reserve excluding Revaluation Reserves as per balance sheet for 2010-11	0.00	0.00	11,363.11
16		Earning per share (EPS)			
		(1) Basic EPS (Amt in ₹)	1.05	1.17	3.27
		(2) Diluted EPS (Amt in ₹)	1.05	1.17	3.27
17		Public Shareholding			
		No. of Shares	16050367	16048661	16050367
		Percentage of Shareholding	54.80	54.80	54.80
18		Promoters and Promotor Group Shareholding			
		(a) Pledged/Encumbered			
		No. of Shares	5746000	365000	3840000
		% Of Shares (as a % of the total shareholding of Promoter and Promoter group)	43.41	2.76	29.01
		% Of Shares (as a % of the total Share Capital of the Company.	19.62	1.25	13.11
		(b) Non -Encumbered			
		No. of Shares	7490033	12872739	9396033
		% Of Shares (as a % of the total shareholding of Promoter and Promoter group)	56.58	97.24	70.98
		% Of Shares (as a % of the total Share Capital of the Company.	25.58	43.95	32.08



Notes to accounts:

- ¹ The above financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on 13th August 2011.
- ² As the company does not fall under the reportable segment criteria as per the accounting standard – 17, the company is not furnishing segment wise revenues, results and capital employed as required.
- ³ There are no operations in the subsidiary company.
- ⁴ Surat project has fully commenced its business.
- ⁵ The above financial results for the quarter ended 30th June, 2011 quatrers have been subject to limited review by the auditor of the company in terms of clause 41 of the listing agreement.
- ⁶ Details of number of investor complaints for the quarter ended 30th June, 2011.
Opening – Nil, Received – 1, Resolved- 1, pending – Nil.
- ⁷ Figures for the previous period have been regrouped and rearranged wherever necessary to confirm the current years figures.

Place : Ahmedabad
Date : 13-08-2011



For Bhagwati Banquets and Hotels Limited

**Narendra Somani
Chairman and Managing Director**