



December 31, 2019.

To,

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051

**Script Name: BHAGERIA**

**Sub: Clarification in respect of Movement in Price**

**Kind Attn: Mr. Piyush Tanna**

Dear Sir/ Madam,

In response to your Letter no NSE/CM/Surveillance/8890 dated December 31,2019 via Email, we wish to inform you that there are **no pending events or information** which in our opinion may have a bearing on the price movement of the Company. The decrease/increase of the Company's shares on the Stock Exchange are purely market driven.

Thanking You,  
For Bhageria Industries Limited

  
Ketan Gaur  
Company Secretary  
& Compliance Officer

