



Date: August 29, 2020.

To,
Listing Compliance,
National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra – (East).
Mumbai-400051.

BSE Limited
Listing Department
P.J. Tower, 15 Floor,
Dalal Street, Fort,
Mumbai-400001

Scrip Symbol: BHAGERIA

Scrip Code: 530803

Sub: Proceedings of 31st Annual General Meeting (AGM) held on August 29, 2020.

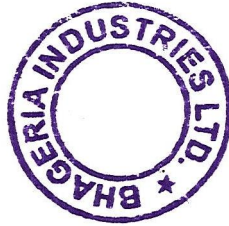
Dear Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements), we hereby submit Summary of proceedings of the 31st Annual General Meeting of the Company held on Saturday, August 29, 2020 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Kindly take the same on record.

Yours faithfully,
For BHAGERIA INDUSTRIES LIMITED


KETAN GAUR
COMPANY SECRETARY



Encl: as above.



Summary of proceedings of 31st Annual General Meeting (AGM)

The 31st Annual General Meeting (AGM) of the Members of **BHAGERIA INDUSTRIES LIMITED** was held on Saturday, August 29, 2020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The AGM commenced at 11:00 a.m. and concluded at 11:30 a.m.

After ascertaining that the requisite number of members were present through VC/OAVM, Mr. Suresh Bhageria, Chairman of the Company presided over the Meeting and welcomed all the members.

The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

The Chairman introduced the Directors, Auditors, CFO and Company Secretary to the members.

The Chairman informed to the members that:

In accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Members have been provided the facility to exercise their right to vote by electronic means, either through remote e-voting or by e-voting at the AGM.

Members joining the meeting through video conferencing, who have not cast their vote by remote e-voting, may vote through e-voting facility provided by CDSL at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM shall not be entitled to cast their vote again.

Thereafter, Mr. Suresh Bhageria delivered the Chairman's speech at the Annual General Meeting.

Further, with the permission of the members, the Chairman declared that the Notice convening the AGM and the Directors' Report, were taken as read. The Auditors' Report and Secretarial Audit Report, did not contain any qualifications/adverse remarks, were taken as read.

Then, the Chairman invited the Registered Speaker shareholders to ask questions/queries or seek clarifications, if any. The Chairman and Mr. Shashikant Tulsian, Independent Director of the Company responded to the questions/queries raised by the shareholders at the Annual General Meeting.



Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018



The following items of business as per the Notice of Annual General Meeting dated June 26, 2020, were carried out by the members at the meeting:

ORDINARY BUSINESS:

1. **As an Ordinary Resolution** – Adoption of the Audited Financial Statements of the Company for the year ended March 31, 2020, including the Audited Balance Sheet as at March 31, 2020, the Statement of Profit and Loss & Cash Flow Statement for the year ended on that date together with the Reports of the Directors and Auditors thereon.
2. **As an Ordinary Resolution** – To declare Dividend on Equity Shares for the year ended March 31, 2020.
3. **As an Ordinary Resolution** – To appoint a Director in place of Mr. Vikas Bhageria (DIN: 02976966) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. **As an Ordinary Resolution** – Approval for appointment of Mr. Ganapati Dadasaheb Yadav, Independent Director for a term of 5 consecutive years.
5. **As an Ordinary Resolution** – Approval for appointment of Ms. Ameya Prakash Jadhav, Independent Director for a term of 5 consecutive years.
6. **As an Ordinary Resolution** – Payment of Remuneration to M/s Poddar & Co., Cost Accountants (Firm Registration No. 101734), the Cost Auditors of the Company for the Financial Year 2020-21.

The Chairman also informed the members about the following:

- The remote e-voting period had commenced on August 26, 2020 at 9.00 a.m. and ended on August 28, 2020 at 5.00 p.m.
- The Company had provided a facility to the members to cast their votes electronically. Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, electronically during the AGM.



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- The Company has appointed Mr. Mahesh Soni, Partner of M/s. GMJ & Associates, Company Secretaries, as Scrutinizer to conduct the process in a fair and transparent manner.

The Chairman thanked the Shareholders and Directors for attending and participating at the AGM.

Yours faithfully,
For BHAGERIA INDUSTRIES LIMITED


Ketan Gaur
Company Secretary

