

Tel. : 91-22-4043 6666
Fax : 91-22-4043 6662
Email : info@bhageriagroup.com
Website : www.bhageriagroup.com



BHAGERIA INDUSTRIES LIMITED

(FORMERLY KNOWN AS BHAGERIA DYE CHEM LTD.)

REGD. OFFICE.: 1002,10th FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD,
GOREGAON (WEST), MUMBAI - 400 062. CIN NO.:L40300MH1989PLC052574.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH'2016

Part -I		Rs.in lacs (Except figures of EPS)				
S. No	Particulars	Quarter Ended			Year Ended Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	Net Sales/Income From Operations					
2	Expenses :	6,025.34	5,081.23	8,596.68	23,845.54	41,238.28
	(a) Consumption of raw materials					
	(b) Purchase of traded goods	3,122.75	1,579.25	5,196.87	11,404.93	12,812.42
	(c) Changes in Inventories in finished goods, work-in-progress and stock in trade	901.34	10.69	1,703.89	1,116.62	13,358.51
	(d) Employee benefit expenses	(34.49)	1,721.37	(2,012.70)	2,082.68	(843.88)
	(e) Depreciation and Amortisation expenses	111.76	145.84	185.38	389.89	428.16
	(f) Job Work Charges	87.34	85.22	49.37	339.44	147.86
	(g) Other expenditure	804.05	850.75	2,429.42	4,825.53	8,689.56
	Total Expenses	442.64	332.97	355.78	1,377.89	1,220.30
3	Profit from Operations before Other Income, Financial costs and Exceptional Items (1-2)	5,435.38	4,726.08	7,908.00	21,536.97	35,812.93
4	Other Income	589.95	355.15	688.68	2,308.57	5,425.35
5	Profit from ordinary activities before Financial costs and Exceptional Items (3+4)	119.65	42.70	69.80	196.01	263.33
6	Financial Costs	709.60	397.85	758.48	2,504.58	5,688.69
7	Profit from ordinary activities after Financial costs and Exceptional Items (5-6)	22.83	34.21	100.51	129.97	213.08
8	Exceptional Items	686.77	363.64	657.97	2,374.61	5,475.61
9	Profit from ordinary activities before tax (7-8)	686.77	363.64	657.97	2,374.61	5,475.61
10	Tax Expenses	269.04	123.27	148.69	842.01	1,814.97
11	Net Profit from ordinary activities After tax (9-10)	417.73	240.37	509.28	1,532.59	3,660.64
12	Extraordinary Items					
13	Net Profit for the period (11-12)	417.73	240.37	509.28	1,532.59	3,660.64
14	Paid-up Equity Share Capital Face Value of Equity Share in Rs.	796.28	796.28	796.28	796.28	796.28
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00
	Earnings Per Share (EPS)				6,954.61	5903.67
16	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.25	3.02	6.40	19.25	45.97
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.25	3.02	6.40	19.25	45.97
17	a) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.25	3.02	6.40	19.25	45.97
	b) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.25	3.02	6.40	19.25	45.97

Notes

- The above results have been reviewed by the Audit committee and thereafter approved by the Board of Directors at the meeting held on May 06, 2016.
- The Board has recommended a dividend of 50% (Rs. 5 per share) for the year ended March 31, 2016.
- Corresponding figures of previous Year / Quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current Year / Quarter.
- The figures for the quarter ended March 31, 2016 are balancing figures between the audited figures arrived at based on the audited results of the full financial year and published year-to date unaudited figures for nine month ended December 31, 2015.

PLACE : MUMBAI
Date : 06th May,2016

For Bhageria Industries Limited

Suresh Bhageria
Chairman



A GOVT. RECOGNISED EXPORT HOUSE

CORR.OFF : A1/101, VIRWANI IND. ESTATE, W. E. HIGHWAY, GOREGAON (E), MUMBAI - 400 063.

WORKS : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELEFAX : 0260-2452366 / 3296601 FAX : 0260-2451247

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Bhageria Industries Limited
(Formerly known as Bhageria Dye Chem Limited)
CIN - L40300MH1989PLC052574
Reg. Office: 1002, 10th flr, Topiwala Centre, Near Goregaon Rly Station, Off S.V.Road, Goregaon (West), Mumbai 400062.

Segment-wise Revenue, Results & Capital Employed	Particulars	(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016
1. Segment Revenue	(Net sale/income from each segment should be disclosed under this head)				
	(a) Segment -A (Solar Power)	45.16	28.42	16.19	131.94
	(b) Segment -B (Chemicals)	5,980.17	5,052.29	8,580.22	23,712.87
	(c) Segment -C (others)	-	0.52	0.27	0.72
Total		6,025.34	5,081.23	8,596.68	23,845.54
Less: Inter Segment Revenue		-	-	-	-
Net Sales/Income From Operations		6,025.34	5,081.23	8,596.68	23,845.54
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment					
	(a) Segment -A (Solar Power)	(3.35)	(11.56)	(2.17)	(18.04)
	(b) Segment -B (Chemicals)	701.74	318.22	692.01	2,362.42
Less: (i) Interest		22.83	34.21	100.51	129.97
Add: (ii) Other Un-allocable Income net off un-allocable expenditure		11.21	91.19	68.64	160.19
Total Profit Before Tax		686.77	363.64	657.97	2,374.61
3. Capital Employed	(Segment assets- Segment Liabilities)				
	(a) Segment -A (Solar Power)	1,884.29	1,040.68	850.13	1,884.29
	(b) Segment -B (Chemicals)	2,999.52	3,303.98	3,504.60	2,999.52
	(d) Unallocated	2,867.07	3,463.01	2,345.22	2,867.07
Total		7,750.89	7,807.67	6,699.94	7,750.89
					5,475.61
					850.13
					3,504.60
					2,345.22
					6,699.94



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Statement of Assets & Liabilities

Particulars	(Rs. In Lacs)	
	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	796.28	796.28
(b) Reserves and Surplus	6,954.61	5,903.67
(3) Non-Current Liabilities		
(a) Long-term borrowings	588.21	-
(b) Deferred tax liabilities (Net)	430.03	224.62
(c) Other Long-Term Liabilities	3.50	3.50
(4) Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables	561.15	1,699.02
(c) Other current liabilities	3,752.39	2,879.09
(d) Short-term provisions	372.83	341.58
	489.22	540.27
Total	13,948.22	12,388.02
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	2,275.53	1,802.18
(ii) Capital WIP	383.79	-
(b) Long term loans and advances	49.02	48.98
(2) Current assets		
(a) Current investments		
(b) Inventories	3,354.37	2,133.25
(c) Trade receivables	1,856.21	2,535.03
(d) Cash and cash equivalents	4,490.57	4,403.28
(e) Short-term loans and advances	875.92	844.13
(f) Other current assets	589.45	569.65
	73.37	51.52
Total	13,948.22	12,388.02

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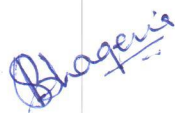
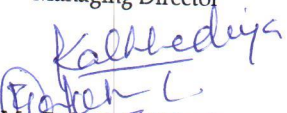
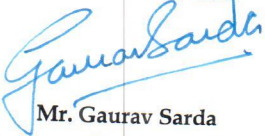
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FORM A

(for audit report with unmodified opinion)

Format of covering letter of the annual audit report to be filed with the Stock Exchange

- | | | |
|---|---|--|
| 1 Name of the Company | : | M/s Bhageria Industries Limited (Formerly Known as M/s Bhageria Dye Chem Limited) |
| 2 Annual Financial Statement for the Year Ended | : | March 31, 2016 |
| 3 Type of Audit observation | : | Unqualified |
| 4 Frequency of observation | : | Not Applicable |
| 5 To be Signed by | : | |
| a) Chairman | : | 
Mr. Suresh Bhageria
Chairman |
| b) Managing Director | : | 
Mr. Vinod Bhageria
Managing Director |
| c) CFO | : | 
Mr. Rakesh Kachhadiya
Chief Financial Officer |
| d) Auditor of the company | : | 
Mr. Gaurav Sarda
Partner
Membership No. - 110208
SARDA & PAREEK
Chartered Accountants
FRN No. -109262 W |
| e) Audit Committee Chairman | : | 
Mr. O.P. Bubna
Director |

A GOVT. RECOGNISED EXPORT HOUSE



**INDEPENDENT AUDITORS REPORT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI
(LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015**

TO THE BOARD OF DIRECTORS OF BHAGERIA INDUSTRIES LIMITED

1. We have audited the accompanying statement of standalone financial results of BHAGERIA INDUSTRIES LIMITED (Formerly known as Bhageria Dye Chem Ltd.) for the year ended 31, March 2016, ('The Statement') being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulation, 2015. This statement, which is the responsibility of the company's management and approved by the Boards of the Directors on the basis of the related standalone financial statements which is in the accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principal generally accepted in India.
2. Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company preparation of the Standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

7/7

- Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; and
 - Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.
4. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the Current year.

For SARDA & PAREEK

Chartered Accountants

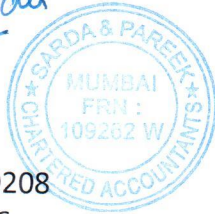
Firm Registration No. 109262W

Gaurav Sarda

GAURAV SARDA
(Partner)

Membership No. 110208

Mumbai, May 6, 2016



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06th May, 2016

BSE Limited,
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange India Limited,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East).
Mumbai - 400051.

Reg: Security Code No. 530803:

Script Name - BHAGERIA

Sub: Audited Financial Results along with Audit Reports for the financial year ended March 31, 2016

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today, May 6, 2016 have approved the Financial Results for the quarter and financial year ended March 31, 2016.

In this regard, we are enclosing herewith:

- Audited Financial Results for the quarter and financial year ended March 31, 2016 along with segment results and statement of assets and liabilities as at March 31, 2016.
- Auditors' Reports on above Financial Results.
- Form A (for Audit Report with unmodified opinion)

The Board has recommended a dividend of 50% (Rs. 5 per share) for the year ended March 31, 2016.

The meeting of the Board commenced at 4:00 PM and concluded at 4:45 PM. The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking you,

Yours Faithfully,

FOR BHAGERIA INDUSTRIES LIMITED


COMPANY SECRETARY

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