

RATNABALI INVESTMENT PRIVATE LIMITED

5A, WOODBURN PARK ROAD, WOODBURN CENTRAL, 3RD FLOOR, KOLKATA - 700 020, PHONE: (033) 4015 0002
E-mail : ratnabali.investment@rediffmail.com, CIN No.: U45400WB2007PTC120860

20th November, 2023

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Email: takeover@nse.co.in	BSE Limited Listing Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relation@bseindia.com	The Company Secretary Bhagiradha Chemicals and Industries Limited 8-2-269/S/3/A, Plot no: 3 Sagar Society Road no: 2 Banjara Hills, Hyderabad, Telengana - 500034 Email: info@bhagirad.com
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Sir / Madam,

Ref: ISIN: INE414D01019

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

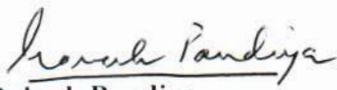
This is to inform you that we have acquired Equity Shares and Warrants of **Bhagiradha Chemicals and Industries Limited**.

The requisite disclosure in terms of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledgement the receipt hereof.

Yours truly,

For Ratnabali Investment Private Limited


Rakesh Pandiya
Director
DIN:02787605



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ANNEXURE - 1

DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	<u>Bhagiradha Chemicals & Industries Ltd</u>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ratnabali Investment Private Limited		
3. Whether the acquirer belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
5. Details of the acquisition as follows	Number	% w.r.t. total Share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	11,25,000	10.81	8.68
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	11,25,000	10.81	8.68
Details of acquisition & Inter se transfer			
a) Shares carrying voting rights acquired	3,24,457	3.12	2.50
b) VRs acquired otherwise than by equity shares	-	-	-



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c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	3,75,375	-	2.89
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
e) Total (a+b+c+/-d)	6,99,832	3.12	5.39
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	14,49,457	13.93	11.18
b) VRs otherwise than by equity shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	3,75,375	-	2.89
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
e) Total (a+b+c+d)	18,24,832	13.93	14.07
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open -Market Equity Shares Right -Issue Equity Shares Preferential Allotment -Warrants		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares and Warrants		
8. Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	Equity Shares (Open Market)- 07/02/2020 Equity Shares (Rights Issue)- 16/05/2022 Warrants -17/11/2023		
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 8,30,97,000/- (83,09,700 Equity Shares at the face value of Rs.10/- each)		
10. Equity share capital / total voting capital of the TC after the said acquisition	Rs.10,40,54,830/- (1,04,05,483 Equity Shares at the face value of Rs.10/- each)		
11. Total diluted share / voting capital of the TC after the said acquisition	Rs.12,96,69,080/- (1,29,66,908 Equity Shares at the face value of Rs.10/- each)		



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Part-B***

Name of the Target Company: Bhagiradha Chemicals & Industries Ltd

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter / Promoter Group	PAN of the acquirer and / or PACs
Ratnabali Investment Private Limited	No	N

Ratnabali Investment Pvt. Ltd.

Sanjay Pandey

Signature of the acquirer / ^{Director} Authorised Signatory

Place: Kolkata

Date: 20/11/2023

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

