



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Ref: BCIL/SE/2022/27

May 10, 2022

To,

**Listing Department,
BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 531719

To,

**Listing Department,
National Stock Exchange of India Limited,**
Bandra Kurla Complex ,
Bandra East,
Mumbai – 400 501

Symbol: BHAGCHEM

Dear Sir / Madam,

Subject: Outcome of Meeting of Rights Issue Committee of the Board of Directors of Bhagiradha Chemicals and Industries Limited (Company) under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Rights Issue Committee of the Board of the Company at its meeting held on today i.e. May 10, 2022 considered and approved the allotment of 19,55,083 Rights Equity Shares at a price of ₹400 per Equity Share (including a premium of ₹390 per Equity Share) aggregating up to ₹7,820.33 lakhs and 1,40,700 Employee Reservation Shares at a price of ₹ 400 per Equity Share (including a premium of ₹390 per Equity Share) aggregating up to ₹ ₹562.80 lakhs (**Issue**).

All capitalized terms used herein but not defined shall have the meaning ascribed to such terms in the Letter of Offer dated April 5, 2022.

The meeting commenced at 07:15 p.m. and concluded at 07:45 p.m.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Bhagiradha Chemicals and Industries Limited**

Sharanya. R
Company Secretary & Compliance Officer
M. No: ACS-63438

