Bhagiradha Chemicals & Industries Limited.
Unit No.1011A, Level 1, Sky One (Wing A),
Prestige SkyTech, Financial District,
Nanakramguda, Hyderabad - 500032,
Telangana, INDIA.
Tel : +91-40-65440409
Fax: +91-40-23540444
E-Mail: info@bhagirad.com

Ref: BCIL/SE/2026/64

November 03, 2026

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla,
Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 531719

Symbol: BHAGCHEM

Sub: Outcome of the Board Meeting - reg

Dear Sir/Madam,

In continuation to our letter dated October 26, 2026, Board of Directors of the Company at their meeting held today i.e. November 03, 2026, approved the following items:

1. Un-Audited Financial Results (Standalone & Consolidated) as per Ind-AS for the Quarter and Half Year ended September 30, 2026, as reviewed and recommended by the Audit Committee.

2. Limited Review Report of the Statutory Auditors of the Company on the Un-Audited Financial Results (Standalone & Consolidated) for the Quarter and Half Year ended September 30, 2026.

The meeting of the Board of Directors commenced at 11:30 am (IST) and concluded at 02:40 pm (IST).

Kindly take the same on record and display on the website of your exchange.

Thanks & Regards,

For **Bhagiradha Chemicals and Industries Limited,**

MANDALA SHARANYA

Digitally signed by MANDALA SHARANYA
DN: c=IN, o=Personal, title=4706, pseudonym=4997aed7303b43ebb60b114ad468a6b76, 2.5.4.20=4f1d758359908dd3c489e3dcea48e3668bc08e7b6be9829df9a20451d3cc18, postalCode=500073, st=Telangana, serialNumber=c471dca24913b7a74f3fa5f6be30e4f19211fa476bd88a33242db7bc4f711c6a, cn=MANDALA SHARANYA
Date: 2026.11.03 14:42:20 +05'30'

Sharanya. M
Company Secretary & Compliance Officer
M. No: F13842

Bhagiradha Chemicals & Industries Limited.
Unit No.1011A, Level 1, Sky 1(Wing A),
Prestige Sky Tech, Financial Distirct,
Nanakramguda, Hyderabad - 500032.
Telangana, INDIA.
Phone : 040-65440409,
Email : info@bhagirad.com,

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

Rs. In Lakhs

SL. NO	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	**Income:**						
	Revenue from Operations	14,663.87	17,367.32	13,436.08	32,031.19	25,813.85	52,122.21
	Other Income	170.19	208.35	54.75	378.54	404.29	570.27
	Total Income (I)	14,834.06	17,575.67	13,490.82	32,409.73	26,218.14	52,692.48
II	**Expenses:**						
	Cost of Materials Consumed	13,021.42	12,219.85	8,322.78	25,241.27	15,688.13	32,299.16
	Purchase of Stock In Trade	1,874.49	1,704.00	-	3,578.49	-	227.50
	Change in inventories of finished goods, Work in progress & Stock In Trade	(4,458.26)	(1,509.62)	578.68	(5,967.88)	1,502.28	1,924.56
	Employee benefits expense	1,063.31	1,067.30	1,031.18	2,130.61	2,077.32	4,223.57
	Financial costs	314.17	282.53	333.36	596.70	626.48	1,138.76
	Depreciation and amortization expense	357.24	347.88	342.91	705.13	678.98	1,379.03
	Other expenses	2,153.04	2,029.44	2,082.32	4,182.48	4,124.06	8,482.98
	Total Expenses (II)	14,325.42	16,141.37	12,691.23	30,466.80	24,697.24	49,675.56
III	**Profit/(Loss) Before Exceptional Items and Tax (I-II)**	508.64	1,434.30	799.59	1,942.94	1,520.90	3,016.93
	Exceptional Items	-	-	-	-	-	-
IV	**Profit/(Loss) After Exceptional Items and Before Tax**	508.64	1,434.30	799.59	1,942.94	1,520.90	3,016.93
V	**Tax expense:**						
	Current tax	71.35	332.64	165.66	404.00	324.37	515.92
	MAT Credit Utilisation	-	-	-	-	-	-
	Deferred tax charge/ (credit)	29.50	26.38	42.40	55.88	(223.73)	(95.65)
	Earlier years Tax	-	7.18	-	7.18	-	(27.00)
	Total Tax Expense	100.85	366.20	208.07	467.05	100.64	393.27
VI	**Profit/(Loss) for the year**	407.78	1,068.10	591.52	1,475.88	1,420.26	2,623.66
	Other Comprehensive Income (OCI)						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Remeasurement gain / (loss) on employees defined benefit plan	2.18	22.16	(37.07)	24.33	(10.58)	(15.90)
	Deferred tax credit on above	(0.55)	(5.58)	9.33	(6.12)	2.66	4.00
	Total other Comprehensive Income, net of tax	1.63	16.58	(27.74)	18.21	(7.92)	(11.90)
	Total Comprehensive Income, net of tax	409.41	1,084.68	563.78	1,494.09	1,412.34	2,611.76
	Earning per equity share of Re. 1/- each fully paid:						
	Basic (Annualised) (Rs.)	0.31	0.82	0.46	1.14	1.10	2.02
	Diluted (Annualised) (Rs.)	0.31	0.82	0.46	1.14	1.10	2.02

BHAGIRADHA CHEMICALS & INDUSTRIES LTD.

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026 Rs. In Lakhs

PARTICULARS	AS AT Sep 30, 2026 Unaudited	AS AT Sep 30, 2025 Unaudited	AS AT March 31, 2026 Audited
ASSETS			
Non-current assets			
Property, Plant and Equipment	20,811.68	20,734.36	20,753.21
Right of use assets	406.54	454.90	430.72
Capital Work in Progress	589.36	200.14	84.70
Other Intangible Assets	116.01	176.76	146.39
Intangible Assets under Development	135.93	135.88	135.13
Financial Assets			
Investments	41,091.22	40,987.65	41,038.79
Loans	4,100.00	-	-
Other Financial Assets	572.10	560.01	565.88
Other Non Current Assets	72.28	12.08	59.47
Total Non Current Assets	**67,895.13**	**63,261.78**	**63,214.30**
Current assets			
Inventories	15,638.02	8,335.09	9,233.14
Financial Assets			
Trade receivables	23,723.01	20,710.80	20,017.23
Cash and cash equivalents	176.60	355.42	1,461.30
Bank balance other than cash and cash equivalents	216.74	100.99	211.11
Other Financial Assets	18.89	17.27	41.10
Current Tax Assets (Net)	60.27	0.53	64.03
Other Current Assets	1,352.76	383.87	567.99
Total Current Assets	**41,186.29**	**29,903.98**	**31,595.90**
Total Assets	**1,09,081.42**	**93,165.76**	**94,810.20**
EQUITY AND LIABILITIES			
EQUITY			
Shareholder's Funds			
Equity Share Capital	1,296.69	1,296.69	1,296.69
Other Equity	72,358.65	69,859.64	71,059.06
Total Equity	**73,655.34**	**71,156.33**	**72,355.75**
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
Borrowings	4,407.03	2,820.11	2,402.47
Lease Liabilities	145.50	291.03	214.19
Other Financial Liabilities	45.74	60.99	60.99
Provisions	88.38	34.55	55.67
Deferred tax Liabilities (Net)	2,230.01	2,041.26	2,168.00
Total Non Current Liabilities	**6,916.66**	**5,247.93**	**4,901.32**
Current Liabilities			
Financial Liabilities			
Borrowings	10,344.53	6,113.29	6,621.07
Lease Liabilities	121.91	121.91	121.91
Trade payables			
a) Total Outstanding dues of Micro and Small enterprises	184.33	356.98	273.80
b) Total Outstanding dues of Trade Payables other than Micro and Small enterprises	16,977.66	9,148.73	9,741.21
Other Financial Liabilities	446.53	445.99	441.72
Other current liabilities	78.57	274.63	64.78
Provisions	256.39	280.98	288.64
Current Tax Liabilities (Net)	99.52	19.00	-
Total Current Liabilities	**28,509.43**	**16,761.50**	**17,553.13**
Total Liabilities	**35,426.09**	**22,009.44**	**22,454.45**
Total Equity & Liabilities	**1,09,081.42**	**93,165.76**	**94,810.20**

BHAGIRADHA CHEMICALS & INDUSTRIES LTD.

STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2026

Rs. In Lakhs

PARTICULARS	Six Months Ended		Year Ended
	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net profit Before Tax	1,942.94	1,520.90	3,016.93
Adjustments for :			
Depreciation and amortization expenses	705.13	678.98	1,379.03
Loss on sale/ Impairment of property, plant & equipment	1.27	1.92	10.24
Profit on sale/ Impairment of property, plant & equipment	(83.69)	-	(5.37)
Interest paid	445.59	416.67	769.75
Guarantee Commission	(52.43)	(24.24)	(75.38)
Interest income and notional interest income	(148.11)	(328.47)	(359.86)
Net unrealised foreign exchange loss / (gain)	(28.23)	12.93	30.97
Net income on disposal of investments	-	-	-
Operating profit before working capital changes	**2,782.48**	**2,278.68**	**4,766.30**
Changes in working capital :			
(Increase)/Decrease in inventories	(6,404.88)	3,471.42	2,573.37
(Increase)/Decrease in trade receivable	(3,701.80)	(3,317.61)	(2,613.62)
(Increase)/Decrease in other financial and non financial assets	(764.03)	78.77	(127.29)
Increase/(Decrease) in trade payable	7,169.40	(568.87)	(79.17)
Increase/(Decrease) in other financial, non financial liabilities & provisions	1.90	34.37	(181.75)
Cash generated from operations	**(916.92)**	**1,976.76**	**4,337.85**
Direct taxes paid (Net of refund)	(307.89)	(506.35)	(759.71)
Net cash flow from operating activities (A)	**(1,224.81)**	**1,470.41**	**3,578.13**
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment (tangible & intangible both) including right of use of assets, capital work in progress, capital advances net of capital creditors	(1,401.85)	(679.36)	(1,312.74)
Proceeds from sale of property, plant and equipments	283.20	3.77	11.77
Investments in subsidiary company	-	(36,752.61)	(36,752.61)
(Investments)/Disposal of Quoted & unquoted investments (Net)	-	-	-
Loan received back/converted into equity from / (given) to subsidiary company (Net)	(4,100.00)	33,374.00	33,374.00
Investment in or redemption of bank and margin money deposit (having original maturity of more than 12 months)	(3.47)	(4.62)	(9.43)
Investment in or redemption of bank and margin money deposit (having original maturity of more than 3 months)	(5.92)	(3.02)	(55.47)
Interest received	139.01	319.37	341.66
Net cash flow used in investing activities (B)	**(5,089.03)**	**(3,742.48)**	**(4,402.83)**
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds/(Repayment) of Lease liability (Net)	(81.23)	(78.51)	(121.84)
Proceeds/(Repayment) of long term borrowings (Net)	2,005.96	(184.54)	(598.50)
Proceeds/(Repayment) of short term borrowings (Net)	3,723.46	1,856.00	2,363.79
Dividend Paid	(194.22)	(194.53)	(194.92)
Interest paid	(426.84)	(392.50)	(717.96)
Net cash used in financing activities (C)	**5,027.14**	**1,005.92**	**730.56**
Effect of exchange differences on translation of balance in EEFC account - cash and cash equivalents (D)	2.00	9.30	0.43
Net Increase/(decrease) in cash and cash equivalents (A+B+C+D)	(1,286.71)	(1,266.16)	(94.13)
Cash and cash equivalents at the beginning of the year	1,461.30	1,612.28	1,555.00
	176.60	**355.42**	**1,461.30**
Cash and cash equivalents includes			
Balances with banks			
In current accounts	171.95	293.55	1,457.31
Cash on hand	4.65	2.90	3.99
Deposits having maturity less than 3 months	-	58.97	-
Total cash and bank balances at the end of period	**176.60**	**355.42**	**1,461.30**

BHAGYADHA CHEMICALS & INDUSTRIES LTD.

Notes :

1 The above are unaudited standalone financial results for the quarter & six months ended 30.09.2026, which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 03, 2026. The statutory auditors have expressed an unmodified opinion on these results.

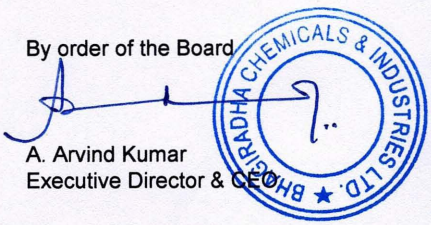
2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3 The Company has only one reportable segment i.e Crop protection chemicals as per Ind-As 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013

4 The Company is engaged in crop protection chemicals, which is seasonal in nature and its performance can be impacted by various factors including cropping pattern and weather conditions across the geographical region. Accordingly, financial results for the quarter and half year ended 30.09.2026 are not indicative of the Company's financial performance for the remaining half of the financial year or for the full financial year

5 Previous period figures have been regrouped and recast wherever necessary.

By order of the Board



A. Arvind Kumar
Executive Director & CEO

Place : Hyderabad
Date : 03.11.2026

R. KANKARIA & UTTAM SINGHI
CHARTERED ACCOUNTANTS

6-3-1090/C-4,
RAJ BHAVAN ROAD,
ABOVE ANDHRA BANK,
HYDERABAD – 500 082.
☎. 040-23308988.
E-Mail: rkusca@gmail.com

Limited review report on unaudited standalone financial results of Bhagiradha Chemicals & Industries Limited for the quarter ended 30th September 2026 and year to date results for the period from 1st April 2026 to 30th September 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
Bhagiradha Chemicals & Industries Limited

1. We have reviewed the unaudited standalone financial results of **Bhagiradha Chemicals & Industries Limited** (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2026, the statement of unaudited standalone assets and liabilities as on that date and the statement of unaudited standalone cash flows for the half-year ended on that date (the "Statement").

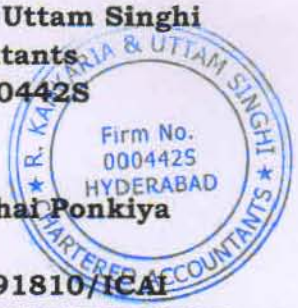
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R. KANKARIA & UTTAM SINGHI ★ CHARTERED ACCOUNTANTS ★
Firm No: 000442S
HYDERABAD

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kankaria & Uttam Singhi
Chartered Accountants
Firm Regi. No. 000442S



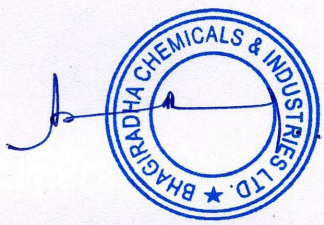
Jaydeep Jayantibhai Ponkiya
Partner
Membership No.191810/ICAI
UDIN No: 26191810HPUGPU1905

Date: 03.11.2026
Place: Hyderabad

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

Rs. In Lakhs

SL. NO	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	**Income:**						
	Revenue from Operations	16,991.59	19,501.89	14,009.72	36,493.48	26,387.50	53,594.33
	Other Income	50.32	178.24	46.36	228.56	110.13	236.29
	Total Income (I)	17,041.91	19,680.13	14,056.08	36,722.03	26,497.63	53,830.62
II	**Expenses:**						
	Cost of Materials Consumed	14,716.61	16,135.40	8,644.28	30,852.01	15,922.80	33,995.73
	Purchase of Stock In Trade	140.49	875.53	-	1,016.02	-	227.50
	Change in inventories of finished goods, Work in progress & Stock In Trade	(4,848.47)	(5,032.37)	490.86	(9,880.84)	1,437.68	(704.80)
	Employee benefits expense	1,524.67	1,467.44	1,155.64	2,992.10	2,295.18	4,946.36
	Financial costs	763.72	642.95	406.12	1,406.67	732.22	1,746.38
	Depreciation and amortization expense	901.32	833.68	395.46	1,735.00	782.06	2,093.31
	Other expenses	3,186.68	3,003.22	2,213.10	6,189.90	4,326.91	9,415.43
	Total Expenses (II)	16,385.02	17,925.85	13,305.46	34,310.87	25,496.86	51,719.90
III	**Profit/(Loss) Before Exceptional Items and Tax (I-II)**	656.89	1,754.28	750.63	2,411.17	1,000.77	2,110.71
	Exceptional Items	-	-	-	-	-	-
IV	**Profit/(Loss) After Exceptional Items and Before Tax**	656.89	1,754.28	750.63	2,411.17	1,000.77	2,110.71
V	**Tax expense:**						
	Current tax	71.35	332.64	165.66	404.00	324.37	515.92
	MAT Credit Utilisation	-	-	-	-	-	-
	Deferred tax charge/ (credit)	44.74	81.53	34.53	126.28	(271.95)	(195.52)
	Earlier years Tax	-	7.18	-	7.18	-	(27.00)
	Total Tax Expense	116.10	421.35	200.20	537.45	52.43	293.39
VI	**Profit/(Loss) for the year**	540.79	1,332.92	550.43	1,873.72	948.34	1,817.32
	Other Comprehensive Income (OCI)						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Remeasurement gain / (loss) on employees defined benefit plan	2.35	18.99	(36.78)	21.34	(10.01)	(16.89)
	Deferred tax credit on above	(0.58)	(5.03)	9.28	(5.61)	2.56	4.17
	Total other Comprehensive Income, net of tax	1.78	13.96	(27.50)	15.73	(7.44)	(12.72)
	Total Comprehensive Income, net of tax	542.57	1,346.88	522.93	1,889.45	940.90	1,804.60
	Earning per equity share of Re. 1/- each fully paid:						
	Basic (Annualised) (Rs.)	0.42	1.03	0.42	1.45	0.73	1.40
	Diluted (Annualised) (Rs.)	0.42	1.03	0.42	1.45	0.73	1.40



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026 Rs. In Lakhs

PARTICULARS	AS AT Sep 30, 2026 Unaudited	AS AT Sep 30, 2025 Unaudited	AS AT March 31, 2026 Audited
ASSETS			
Non-current assets			
Property, Plant and Equipment	60,536.27	24,799.98	57,394.28
Right of use assets	427.75	476.34	452.05
Capital Work in Progress	9,057.62	37,736.36	9,422.00
Other Intangible Assets	116.01	176.76	146.39
Intangible Assets under Development	139.63	139.58	138.83
Financial Assets			
Other Financial Assets	669.45	646.43	663.45
Other Non Current Assets	313.05	779.35	153.44
Total Non Current Assets	**71,259.78**	**64,754.80**	**68,370.43**
Current assets			
Inventories	26,220.06	10,871.71	14,575.46
Financial Assets			
Trade receivables	27,739.94	21,193.98	20,468.24
Cash and cash equivalents	217.39	1,273.36	1,574.07
Bank balance other than cash and cash equivalents	356.98	136.08	318.18
Other Financial Assets	45.67	26.27	74.72
Current Tax Assets (Net)	83.84	14.49	75.98
Other Current Assets	7,642.41	5,678.86	6,562.17
Total Current Assets	**62,306.29**	**39,194.75**	**43,648.81**
Total Assets	**1,33,566.07**	**1,03,949.55**	**1,12,019.24**
EQUITY AND LIABILITIES			
EQUITY			
Shareholder's Funds			
Equity Share Capital	1,296.69	1,296.69	1,296.69
Other Equity	70,230.54	67,671.89	68,535.60
Total Equity	**71,527.23**	**68,968.58**	**69,832.29**
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
Borrowings	19,914.59	11,968.86	15,313.52
Lease Liabilities	166.65	312.19	235.35
Other Financial Liabilities	45.74	60.99	60.99
Provisions	128.75	45.75	83.53
Deferred tax Liabilities (Net)	2,071.15	1,864.45	1,939.27
Total Non Current Liabilities	**22,326.89**	**14,252.24**	**17,632.66**
Current Liabilities			
Financial Liabilities			
Borrowings	16,874.76	6,477.95	7,791.76
Lease Liabilities	123.93	123.93	123.26
Trade payables			
a) Total Outstanding dues of Micro and Small enterprises	184.33	356.98	273.80
b) Total Outstanding dues of Trade Payables other than Micro and Small enterprises	19,200.59	10,100.12	13,535.34
Other Financial Liabilities	2,846.62	3,077.82	2,449.99
Other current liabilities	118.59	288.98	87.96
Provisions	263.60	283.94	292.20
Current Tax Liabilities (Net)	99.52	19.00	-
Total Current Liabilities	**39,711.94**	**20,728.73**	**24,554.29**
Total Liabilities	**62,038.83**	**34,980.97**	**42,186.95**
Total Equity & Liabilities	**1,33,566.07**	**1,03,949.55**	**1,12,019.24**

BHAGIRADHA CHEMICALS & INDUSTRIES LTD.

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2026

Rs. In Lakhs

PARTICULARS	Six Months Ended		Year Ended
	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net profit Before Tax	2,411.17	1,000.77	2,110.71
Adjustments for :			
Depreciation and amortization expenses	1,735.00	782.06	2,093.31
Loss on sale/ Impairment of property, plant & equipment	1.27	1.92	10.24
Profit on sale/ Impairment of property, plant & equipment	(83.69)	-	(5.37)
Interest paid	1,199.53	417.15	771.10
Guarantee Commission	-	-	-
Interest income and notional interest income	(32.61)	(65.42)	(113.97)
Net unrealised foreign exchange loss / (gain)	(38.59)	28.39	39.45
Net income on disposal of investments	-	-	-
Operating profit before working capital changes	**5,192.08**	**2,164.86**	**4,905.46**
Changes in working capital :			
(Increase)/Decrease in inventories	(11,644.60)	2,099.39	(1,604.36)
(Increase)/Decrease in trade receivable	(7,267.71)	(3,802.15)	(3,065.99)
(Increase)/Decrease in other financial and non financial assets	(1,052.44)	(1,573.24)	(2,565.04)
Increase/(Decrease) in trade payable	5,608.58	1,095.84	4,435.27
Increase/(Decrease) in other financial, non financial liabilities & provisions	147.23	(57.69)	(140.95)
Cash generated from operations	**(9,016.86)**	**(72.98)**	**1,964.39**
Direct taxes paid (Net of refund)	(319.52)	(511.68)	(763.03)
Net cash flow from operating activities (A)	**(9,336.39)**	**(584.65)**	**1,201.36**
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment (tangible & intangible both) including right of use of assets, capital work in progress, capital advances net of capital creditors	(4,516.37)	(10,384.41)	(16,013.86)
Proceeds from sale of property, plant and equipments	283.20	3.77	11.77
Investments in subsidiary company	-	-	-
(Investments)/Disposal of Quoted & unquoted investments (Net)	-	-	-
Loan received back/converted into equity from / (given) to subsidiary company (Net)	-	-	-
Investment in or redemption of bank and margin money deposit (having original maturity of more than 12 months)	(3.47)	(4.62)	(9.43)
Investment in or redemption of bank and margin money deposit (having original maturity of more than 3 months)	(39.09)	(3.02)	(101.45)
Interest received	23.51	56.32	95.77
Net cash flow used in investing activities (B)	**(4,252.23)**	**(10,331.97)**	**(16,017.21)**
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds/(Repayment) of Lease liability (Net)	(81.23)	(78.51)	(123.20)
Proceeds/(Repayment) of long term borrowings (Net)	4,602.48	8,964.21	12,312.55
Proceeds/(Repayment) of short term borrowings (Net)	9,083.00	1,037.76	2,351.57
Dividend Paid	(194.22)	(194.50)	(194.92)
Interest paid	(1,180.10)	(392.98)	(717.96)
Net cash used in financing activities (C)	**12,229.93**	**9,335.97**	**13,628.04**
Effect of exchange differences on translation of balance in EEFC account - cash and cash equivalents (D)	2.00	9.30	0.43
Net Increase/(decrease) in cash and cash equivalents (A+B+C+D)	(1,358.68)	(1,580.65)	(1,187.81)
Cash and cash equivalents at the beginning of the year	1,574.07	2,879.81	2,822.53
	217.39	**1,308.45**	**1,635.15**
Cash and cash equivalents includes			
Balances with banks			
In current accounts	209.19	373.57	1,569.25
Cash on hand	8.20	3.79	4.82
Deposits having maturity less than 3 months	-	931.10	61.09
Total cash and bank balances at the end of period	**217.39**	**1,308.45**	**1,635.15**

BHAGIRADHA CHEMICALS & INDUSTRIES LTD.

Notes :

1 The above are unaudited consolidated financial results for the quarter & six months ended 30.09.2026, which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 03, 2026. The statutory auditors have expressed an unmodified opinion on these results.

2 The consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3 The Consolidated financials include the results of the following:

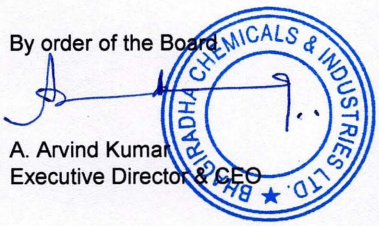
1) Parent Company - Bhagiradha Chemicals & Industries Limited
2) Wholly owned Subsidiary - Bheema Fine Chemicals Private Limited

4 The Group has only one reportable segment i.e Crop Protection Chemicals as per Ind-As 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013

5 The Company is engaged in crop protection chemicals, which is seasonal in nature and its performance can be impacted by various factors including cropping pattern and weather conditions across the geographical region. Accordingly, financial results for the quarter and half year ended 30.09.2026 are not indicative of the Company's financial performance for the remaining half of the financial year

6 Previous period figures have been regrouped and recast wherever necessary.

By order of the Board



A. Arvind Kumar
Executive Director & CEO

Place : Hyderabad
Date : 03.11.2026

R. KANKARIA & UTTAM SINGHI
CHARTERED ACCOUNTANTS

6-3-1090/C-4,
RAJ BHAVAN ROAD,
ABOVE ANDHRA BANK,
HYDERABAD – 500 082.
☎. 040-23308988.
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Limited review report on unaudited consolidated financial results of Bhagiradha Chemicals & Industries Limited for the quarter ended 30th September, 2026 and year to date results for the period from 01st April, 2026 to 30th September, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
Bhagiradha Chemicals & Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Bhagiradha Chemicals & Industries Limited** ('the Holding Company') and its subsidiary (the Holding Company and its subsidiaries together referred to as 'the Group') (refer paragraph 4 below) for the quarter ended 30th September 2026 and consolidated year to date results for the period 1st April 2026 to 30th September, 2026 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become

R. KANKARIA & UTTAM SINGHI ★ CHARTERED ACCOUNTANTS ★
Firm No. 000442S HYDERABAD

aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the Standalone interim financial results of Holding Company and its subsidiary "Bheema Fine Chemicals Private Limited".

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kankaria & Uttam Singhi
Chartered Accountants
Firm Regi. No. 000442S

R. KANKARIA & UTTAM SINGHI ★ Firm No. 000442S HYDERABAD ★ CHARTERED ACCOUNTANTS

Jaydeep Jayantibhai Ponkiya
Partner
Membership No.191810/ICAI
UDIN No: 26191810JVLTAU3171

Date: 03.11.2026
Place: Hyderabad