

To,
**The Listing and Compliance Department,
National Stock Exchange of India Limited**

Date: 26th May, 2026

Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051
Script Code: SM – BHADORA

Subject: Non-Applicability of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

It may be noted that pursuant to Regulation 15(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as the said “SEBI (LODR) Regulations, 2015”), the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply in respect of a Listed entity which has listed its specified securities on the SME Exchange.

It may be noted that Bhadora Industries Limited (previously known as Bhadora Industries Private Limited) i.e the company’s securities are listed on NSE Emerge Platform of National Stock Exchange India Limited and hence Regulation 24A is not applicable to our Company.

Please note that the Company will continue to comply with all other applicable listing compliance. This is for your record and kind information.

**Thanking you,
For Bhadora Industries Limited
(previously known as Bhadora Industries Private Limited)**

**Shashank Bhadora
Managing Director
DIN: 07493885**

CIN No. L31300MP2013PLC030767