

To,  
The Listing and Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G block,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400051  
**Script Code: SM – BHADORA**

Date: June 23, 2026

**Sub: Reply to NSE for clarification sought on significant movement in price under Regulation 30 of SEBI (LODR), 2015**

Dear Sir/ Ma'am,

This is in reference to your email dated 22-06-2026 bearing reference number NSE/CM/Surveillance/17147, seeking clarification on the recent significant movement in the price of our Company's securities across the Exchange(s).

We would like to inform you that the Company has no information, announcement, or pending disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that may have a bearing on the price/volume behaviour of its securities.

The movement in the share price appears to be market-driven and beyond the control of the Company. We confirm that the Management is not aware of any material event or development, including any negotiations, agreements, or transactions, that require disclosure to the Stock Exchange under the said regulations.

The Company remains committed to making timely and accurate disclosures as required under applicable laws.

Yours Sincerely,

**For Bhadora Industries Limited  
(previously known as Bhadora Industries Private Limited)**

**Shashank Bhadora  
Managing Director  
DIN: 07493885**

CIN No. L31300MP2013PLC030767