

To,
**The Listing and Compliance Department,
National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051
Script Code: SM – BHADORA

Date: April 21, 2026

Subject: Non-Applicability of Corporate Governance Report under Regulation 27(2)(a) of SEBI (LODR) Regulations, 2015 for the quarter ended March 31, 2026

With reference to the above subject, we would like to inform you that as per regulation 15(2) of SEBI (LODR) Regulation, 2015 the compliances with the corporate governance provisions as specified in regulations 17, [17A,], 18, 19, 20, 21, 22, 24, [24A,] 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub regulation (2) of regulation 46 and para C , D and E of Schedule V shall not apply, in respect of the companies which has listed its specified securities at National Stock Exchange of India Limited (SME Emerge Platform).

Considering the relaxation provided to SME listed Companies, the provision related to filing of Corporate Governance Report for the quarter ended March 31, 2026 is not applicable on our Company since our Company has listed its equity shares on NSE Emerge, a SME Exchange.

Accordingly, the Company is exempted from compliance with the Corporate Governance provisions specified in the above-mentioned regulations. In light of the above, the submission of the Corporate Governance Report under Regulation 27(2)(a) for the quarter ended March 31, 2026, is not applicable to the Company.

We request you to take the above information on record.

**Thanking you,
For Bhadora Industries Limited
(previously known as Bhadora Industries Private Limited)**

**Shashank Bhadora
Managing Director
DIN: 07493885**

CIN No. L31300MP2013PLC030767