

To,  
**The Listing and Compliance Department,  
National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G block,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400051  
Script Code: SM – BHADORA

Date: 21<sup>st</sup> April, 2026

**Sub: SDD Compliance Certificate for the Quarter ended March 31, 2026**

Dear Sir / Madam,  
Pursuant to Regulation 3(5) and 3(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 please find attached herewith the SDD Compliance Certificate for the Quarter ended March 31, 2026.

Kindly take the said information on your record.

**Thanking you,  
For Bhadora Industries Limited  
(previously known as Bhadora Industries Private Limited)**

**Shashank Bhadora  
Managing Director  
DIN: 07493885**


**Encl: Certificate**

CIN No. L31300MP2013PLC030767

 07683-242420

 info@vidhutcables.com

 www.vidhutcables.com

  
505, Fifth Floor, NRK  
Bizpark, 261, A.B. Road,  
Scheme No. 54-55 PU4,  
Indore (M.P.) PIN - 452010  
Regd. Office:



Plant:

4, S.U. Industrial Estate,  
Dhonga Tikamgarh (M.P.)  
PIN - 472001



501, Jeevan Apartment,  
26/1, Race Course Road,  
Indore (M.P.) India  
Mob: 98275-96901  
Email: csdeepak.patil12@gmail.com

COMPLIANCE CERTIFICATE FOR THE QUARTER ENDED 31ST MARCH, 2026

*(Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015)*

I, Deepak Patil, Practising Company Secretary appointed by M/s Bhadora Industries Limited (previously known as Bhadora Industries Private Limited), am aware of the compliance requirement of Structured Digital Database (SDD) pursuant to provisions of Regulation 3(5) and 3(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations) and I certify that:

1. The Company has a Structured Digital Database in place.
2. Control exists as to who can access the SDD.
3. All the UPSI disseminated in the previous quarter have been captured in the Database: The process of capturing all the UPSI Information has been recently initiated by the Company Secretary of the Company
4. The System can capture nature of UPSI along with date and time.
5. The Database has been maintained internally, and an Audit Trail is maintained.
6. The Database is non-tamperable and has the capability to maintain the records for 8 years.
7. The Company has requisite control mechanism for non-tamperable of Database.

I would like to report that the following non-compliance(s) was observed in the previous quarter and the remedial action(s) taken along with timelines in this regard: The Company Secretary has recently started capturing all the event based UPSI Information on the Database.

For Deepak Patil & Co.  
Practising Company Secretaries

Deepak  
Kumar Patil

Digitally signed by  
Deepak Kumar Patil  
Date: 2026.04.21 20:54:55  
+05'30'

Deepak Patil  
Proprietor  
FCS: 9636 CP: 11592  
UDIN: **F009636H000169290**

Date: 21-04-2026  
Place: Indore



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*Note: The basis of issuing the SDD Compliance Certificate is enclosed as Annexure-I which forms part of this Certificate*

We have been engaged by M/s Bhadora Industries Limited (previously known as Bhadora Industries Private Limited) (Company- Listed on the NSE SME EMERGE Platform), to issue the Compliance Certificate for the Quarter ended 31st March, 2026 in terms of Regulations 3(5) and 3(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations") ("Engagement").

Accordingly, we have issued the Compliance Certificate for the Quarter ended 31st March, 2026 of the even date which should be read along with this Annexure.

Our Certification, as above, is subject to the following:

~ Maintenance of Structured Digital Database (SDD) is the responsibility of the Board / Management of the Company. The Engagement only seeks to certify the extent of compliance as required in terms of the Circular. Also, the certification does not cover other compliances under PIT Regulations.

~ We have relied on the details, documents, information and explanations provided by the Management and information freely available on the public domain for the purpose of issuance of Compliance Certificate.

~ Wherever required, we have obtained the Management Representation about the happening/non happening of events, an information being in the nature of Unpublished Price Sensitive Information ("UPSI") or otherwise

~ We understand that the purpose of the Engagement is limited to checking compliance with the requirements pertaining to maintenance of SDD and capturing the nature of UPSI disseminated during the previous quarter. Accordingly, we have not gone into the question of determining whether an information is/was UPSI or otherwise. We have relied on the Company's decision as to classifying (or not classifying) the information as UPSI. Wherever necessary, we have submitted our views to the management.

~ Further, none of the information shared with us by the Company during the Engagement has been tagged as UPSI by the Company. Hence, we understand that none of such information is an UPSI and thus, has not been treated as UPSI by us. [Exceptions may be written]

~ There may be several aspects involved in the certification which may be largely driven and determined by Information Technology: systems, software and computer



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applications used for the purpose e.g. controls on accessibility to SDD, maintenance of audit trail, non-tamperability of SDD, etc. As a part of review, we have made all efforts to check for the features in the SDD and have taken Management Representation, wherever required. However, we offer no comments and provide no assurance as to the functioning, efficacy and suitability of such systems, software and computer applications, and our certification is limited to that extent.

~ We have followed the practices and the processes as were appropriate to obtain reasonable assurance about the sanctity of the processes and correctness of the contents of the records. Wherever deemed appropriate, the verification was done on a test basis. We believe that the processes and practices we followed provide a reasonable basis for our certification.

~ The Engagement has been conducted online, as facilitated by the Company, for the purpose of issuing this Compliance Certificate. In doing so, we have followed the guidance as issued by the Institute.

Deepak  
Kumar Patil

Digitally signed by  
Deepak Kumar Patil  
Date: 2026.04.21  
20:55:27 +05'30'