

To,
The Listing and Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051
Script Code: SM – BHADORA

Date: 07th January, 2026

Subject: Certificate u/r 74(5) of the SEBI (Depositories & Participants) Regulations, 2018 for the quarter ended on 31st December, 2025.

Dear Sir/Ma'am,

In compliance with Regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018 we are hereby forwarding Certificate under Regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018 received from “**MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited)**”, the Registrar and Share Transfer Agent of the Company for the quarter ended 31st December, 2025.

Kindly take the above information on your records.

This is for your information & dissemination to all concerned.

Thanking you,
For Bhadora Industries Limited
(previously known as Bhadora Industries Private Limited)

Archana Khare
Company Secretary and Compliance Officer
Mem No: A27868

CIN No. L31300MP2013PLC030767

Registered Address:

C-101, Embassy 247, L.B.S. Marg,
Vikhroli (West), Mumbai - 400083.

Tel: +91 22 4918 6000

www.in.mpms.mufg.com

Date : 01-01-2026

To,
The Compliance Officer/ Company Secretary
BHADORA INDUSTRIES LIMITED
OFFICE NO. 505, PLOT NO 39.405,
NRK BIZ PARK PU-4, SCHEME N 54,
DDU NAGAR, INDORE
MADHYA PRADESH
INDORE
PINCODE : 452010

Sub : Confirmation Certificate under Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

Dear Sir/Madam,

In reference to the above captioned regulation, we hereby confirm that the securities received from the depository participants for dematerialisation during the quarter ended 31st December 2025, were confirmed (accepted/rejected) to the depositories by us and that securities comprised in the said certificates have been listed on the stock exchanges where the earlier issued securities are listed.

We hereby also confirm that the security certificates received for dematerialisation have been confirmed/rejected and the security certificates received were mutilated and cancelled after due verification by the depository participant and the name of the depositories have been substituted in the register of members as the registered owner within the prescribed timelines. We request you to kindly take note of the above in your records.

Thanking you,

Yours faithfully,

For **MUFG Intime India Private Limited**
(Formerly Link Intime India Private Limited)



Ashok Shetty
Sr. Vice President-Corporate Registry