

To,

Date: January 3, 2026

**The Listing and Compliance Department,  
National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G block,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400051  
Script Code: SM – BHADORA

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Chief Financial Officer**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Mr. Sagar Gunjal, Chief Financial Officer ('CFO') and Key Managerial Personnel ('KMP') of the Company has tendered resignation from the services of the Company for exploring professional opportunities beyond the current organization to broaden industry exposure.

His resignation has been accepted by the Company and he will continue to render his services as the CFO and KMP of the Company till end of the day on 04<sup>th</sup> January, 2026. The Company appreciates the contributions made by Mr. Sagar Gunjal during his tenure as the CFO of the Company and wishes him all the best for his future endeavors.

The details required pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure - A**.

The Company further informs that various applications for the position of the Chief Financial Officer of the Company has been considered and the company is under process of finalization of the same in the duly convened Board Meeting, which shall be held in due course of time.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,  
**For, Bhadora Industries Limited**  
**(Previously known as Bhadora Industries Private Limited)**

**Shashank Bhadora  
Managing Director  
DIN:- 07493885**

Encl: Annexure A  
Resignation Letter

CIN No. L31300MP2013PLC030767

 07683-242420

 info@vidhutcables.com

 www.vidhutcables.com

  
Regd. Office:

505, Fifth Floor, NRK  
Bizpark, 261, A.B. Road,  
Scheme No. 54-55 PU4,  
Indore (M.P.) PIN - 452010

  
Plant:

4, S.U. Industrial Estate,  
Dhonga Tikamgarh (M.P.)  
PIN - 472001

## ANNEXURE A

**Details pertaining to resignation of Mr. Sagar Gunjal as Chief Financial Officer ('CFO') and Key Managerial Personnel ('KMP') of Bhadora Industries Limited (Previously known as Bhadora Industries Private Limited)**

S No.	Particulars	Details
1.	Reason for Change viz. <del>appointment, reappointment, resignation, removal, death or otherwise</del>	Resignation as Chief Financial Officer of the Company to pursue professional opportunities outside the Company. There are no material reasons for his resignation other than mentioned above.
2.	Date of appointment / re appointment / cessation (as applicable) & term of appointment/re appointment;	Till end of the day on January 04, 2026
3.	Brief Profile (in case of Appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable
5.	Letter of Resignation along with detailed reason for resignation	As enclosed

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Plant:



## Resignation

1 message

**Sagar Gunjal** <sagar.gunjal26@gmail.com>  
To: ARCHANA KHARE <cs@vidhutcables.com>

Dear Sir/Madam,

I hereby tender my resignation as Chief Financial Officer ('CFO') and Key Managerial Personnel ('KMP') of the Company for exploring professional opportunities beyond the current organization to broaden industry exposure and request the Board to relieve me of my responsibilities on January 03, 2026 end of the day.

I sincerely extend my heartfelt gratitude to the Board of Directors, Senior Management at BHADORA, and my colleagues for their unwavering support and cooperation throughout my tenure as the CFO of the company.

I request you to kindly acknowledge receipt of this resignation letter and undertake all necessary actions as may be required to give effect to my resignation, including submission of the necessary form with the registrar of companies and making necessary disclosure to the stock exchange and on the website of the Company.

I also hereby confirm that apart from what mentioned above there are no other material reasons for my resignation.

Thanking you

Yours sincerely

Sagar Gunjal