

To,  
The Listing and Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G block,  
Bandra Kurla Complex,  
Bandra East, Mumbai - 400051  
Script Code: SM - BHADORA

Date: 02<sup>nd</sup> October, 2025

**Subject: Voting Results and Scrutinizer Report for the 12<sup>th</sup> Annual General Meeting (AGM) of the company held on 30<sup>th</sup> September, 2025 pursuant to Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

In compliance with Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in respect of 12<sup>th</sup> AGM of the Company held on 30<sup>th</sup> September, 2025 at 11:30 AM, please find enclosed:

1. Voting results, in the prescribed format in respect of the business transacted at the AGM- **Annexure - A.**
2. Report of the Scrutinizer dated 01<sup>st</sup> October 2025, pursuant to Section 108 of the Companies Act, 2013 as - **Annexure - B.**

We would like to inform that all the Resolutions as set out in the Notice dated September 05, 2025, were passed by the shareholders with the requisite majority.

The voting results along with Scrutinizer's Report are also being uploaded on the Company's website at [www.vidhutcables.com](http://www.vidhutcables.com).

Kindly take the above information on your records.  
This is for your information & dissemination to all concerned.

Thanking you,  
Your's faithfully,  
For, Bhadora Industries Limited  
(Previously known as Bhadora Industries Private Limited)

**Shashank Bhadora**  
**Managing Director**  
**DIN:-07493885**

CIN No. L31300MP2013PLC030767

## VOTING RESULTS UNDER REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

<b>Date of the AGM</b>	30/09/2025
Total number of shareholders as on record date (23rd September 2025)	662
<b>No. of Shareholders attended the meeting either in person or through proxy:</b>	
(1) Promoters and Promoter Group:	5
(2) Public:	1
<b>No. of Shareholders attended the meeting through VC/OAVM:</b>	
(1) Promoters and Promoter Group:	NA
(2) Public:	NA

### AGENDA WISE VOTING BY MEMBERS

Sr No.	Details of Agenda	Resolution (Special/ Ordinary)	Mode of voting (Remote e-voting/ E voting at AGM/Ballot Process)	Remarks
1.	To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year Ended 31st March, 2025 together with the Board's Report and Auditor's Report thereon.	Ordinary Resolution	Venue Voting through Ballot Process	Passed with requisite majority
2.	To re-appoint in place of Mr. Anil Bhadora (DIN: 05188400), a director of company who retires by rotation at ensuing Annual General Meeting and being eligible, offered himself to be re-appointed.	Ordinary Resolution	Venue Voting through Ballot Process	Passed with requisite majority

CIN No. L31300MP2013PLC030767

3.	To Consider and approve the appointment of M/S. Deepak Patil & Co., Practicing Company Secretaries as the Secretarial Auditor of the company for a period of 5 year from the Financial Year 2025-26 To 2029-30.	Ordinary Resolution	Venue Voting through Ballot Process	Passed with requisite majority
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CIN No. L31300MP2013PLC030767

<b>BHADORA INDUSTRIES LIMITED</b> <b>(PREVIOUSLY KNOWN AS BHADORA INDUSTRIES PRIVATE LIMITED)</b>								
Required Resolution: ORDINARY			Resolution No. 01: To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year Ended 31st March, 2025 together with the Board's Report and Auditor's Report thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - Favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= {{2/[1]}}*100	[4]	[5]	[6]= {{4/[2]}}*100	[7]= {{5/[2]}}*100
Promoter and Promoter Group	E-Voting	12199680	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		11935680	97.83	11935680	0.00	100	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		<b>11935680</b>	<b>97.83</b>	<b>11935680</b>	<b>0.00</b>	<b>100</b>	<b>0.00</b>
Public Institutions	E-Voting	3856800	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-Voting	2543520	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		6600	0.0025	6600	0.00	100	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		<b>6600</b>	<b>0.0025</b>	<b>6600</b>	<b>0.00</b>	<b>100</b>	<b>0.00</b>
<b>TOTAL</b>		<b>18600000</b>	<b>11942280</b>	<b>97.8325</b>	<b>11942280</b>	0.00	100	0.00

<b>BHADORA INDUSTRIES LIMITED</b> <b>(PREVIOUSLY KNOWN AS BHADORA INDUSTRIES PRIVATE LIMITED)</b>								
Required Resolution: ORDINARY			Resolution No. 02: To re-appoint in place of Mr. Anil Bhadora (DIN:- 05188400), a director of company who retires by rotation at ensuing Annual General Meeting and being eligible, offered himself to be re-appointed.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - Favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= {{2/[1]}}*100	[4]	[5]	[6]= {{4/[2]}}*100	[7]= {{5/[2]}}*100
Promoter and Promoter Group	E-Voting	12199680	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		11935680	97.83	11935680	0.00	100	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		<b>11935680</b>	<b>97.83</b>	<b>11935680</b>	<b>0.00</b>	<b>100</b>	<b>0.00</b>
Public Institutions	E-Voting	3856800	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-Voting	2543520	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		6600	0.0025	6600	0.00	100	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		<b>6600</b>	<b>0.0025</b>	<b>6600</b>	<b>0.00</b>	<b>100</b>	<b>0.00</b>
<b>TOTAL</b>		<b>18600000</b>	<b>11942280</b>	<b>97.8325</b>	<b>11942280</b>	<b>0.00</b>	<b>100</b>	<b>0.00</b>

<b>BHADORA INDUSTRIES LIMITED</b> <b>(PREVIOUSLY KNOWN AS BHADORA INDUSTRIES PRIVATE LIMITED)</b>								
Required Resolution: ORDINARY			Resolution No. 03: To Consider and approve the appointment of M/S. Deepak Patil & Co., Practicing Company Secretaries as the Secretarial Auditor of the company for a period of 5 year from the Financial Year 2025-26 To 2029-30.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - Favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= {{2/[1]}}*100	[4]	[5]	[6]= {{4/[2]}}*100	[7]= {{5/[2]}}*100
Promoter and Promoter Group	E-Voting	12199680	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Venue Voting through Ballot Process		11935680	97.83	11935680	0.00	100	0.00
	Total		<b>11935680</b>	<b>97.83</b>	<b>11935680</b>	<b>0.00</b>	<b>100</b>	<b>0.00</b>
Public Institutions	E-Voting	3856800	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Venue Voting through		0.00	0.00	0.00	0.00	0.00	0.00

	Ballot Process							
	Total		0.00	0.00	0.00	0.00	0.00	0.00
Public Non Institutions	E-Voting	2543520	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		6600	0.0025	6600	0.00	100	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		6600	0.0025	6600	0.00	100	0.00
<b>TOTAL</b>		<b>18600000</b>	<b>11942280</b>	<b>97.8325</b>	<b>11942280</b>	0.00	100	0.00

**For, Bhadora Industries Limited**  
**(Previously known as Bhadora Industries Private Limited)**

**Shashank Bhadora**  
**Managing Director**  
**DIN:-07493885**



*Deepak Patil & Co.*

*Practicing Company Secretary*

*CS Deepak Patil*

*M. Com, FCS*

501, Jeevan Apartment, 26/1,  
Race Course Road Indore  
(M.P.) India  
Mob: 98275-96901  
Email: csdeepak.patil12@gmail.com

## **SCRUTINIZER'S REPORT**

For results of the voting held through Ballot Process at  
12th Annual General Meeting of

**BHADORA INDUSTRIES LIMITED**  
**(Previously known as Bhadora Industries Private Limited)**  
**(CIN: L31300MP2013PLC030767)**

Held on Tuesday, 30th September, 2025 at 11:30 AM  
At Hotel Best Western Plus 306 B, PU4, Scheme 54, AB Rd, near Rasoma Lab Square  
Road, Vijay Nagar, Indore, Madhya  
Pradesh 452010





*Deepak Patil & Co.*

*Practicing Company Secretary*

*CS Deepak Patil*

*M. Com, FCS*

501, Jeevan Apartment, 26/1,  
Race Course Road Indore  
(M.P.) India  
Mob: 98275-96901  
Email: csdeepak.patil12@gmail.com

**FORM No. MGT-13**

**Report of Scrutinizer(s)**

**[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the  
Companies (Management and Administration) Rules, 2014]**

**01st October 2025**

**To,**

**The Chairman**

**BHADORA INDUSTRIES LIMITED**

**CIN- L31300MP2013PLC030767**

Office No. 505 Plot No 39.405, Nr. Biz Park Pu-4,

Scheme N 54, Indore, Indore DDU Nagar,

Indore, Madhya Pradesh, India, 452010

**Sub:** Scrutinizer's Report on Voting held through Ballot Process pursuant to provisions of Section 109 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended, at the 12th Annual General Meeting of Bhadora Industries Limited was held on Tuesday, 30th day of September, 2025 at 11:30 A.M at Hotel Best Western Plus 306 B, PU4, Scheme 54, AB Rd, near Rasoma Lab Square Road, Vijay Nagar, Indore, Madhya Pradesh 452010.

Dear Sir,

I Deepak Patil, proprietor of M/s Deepak Patil & Co., Practicing Company Secretary, **(Membership No. FCS 9636 & CP No. 11592)**, have been appointed as Scrutinizer(s) for the purpose of the voting by ballot papers on the below mentioned resolution(s), at the 12<sup>th</sup> Annual General Meeting of Bhadora Industries Limited was held on Tuesday, 30th day of September, 2025 at 11:30 AM at Hotel Best Western Plus 306 B, PU4, Scheme 54, AB Rd, near Rasoma Lab Square Road, Vijay Nagar, Indore, Madhya Pradesh 452010,

The Notice dated 05<sup>th</sup> September, 2025 along with the statement setting out material facts under Section 102 of the Act were sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company.



*Deepak Patil & Co.*

*Practicing Company Secretary*

*CS Deepak Patil*

*M. Com, FCS*

501, Jeevan Apartment, 26/1,  
Race Course Road Indore  
(M.P.) India  
Mob: 98275-96901  
Email: csdeepak.patil12@gmail.com

The Company had provided voting facility by ballot papers to the shareholders present at the AGM.

I have reviewed the voting by ballot papers at the AGM. The management of the Company is responsible to ensure the compliance of the requirement of the Act, Rules and circulars issued by the Ministry of Corporate Affairs and SEBI relating to voting by ballot papers at AGM on the proposed resolutions contained in the Notice. Our responsibility as a scrutinizer for the voting done by ballot papers at AGM is to make a scrutinizer's report of the votes cast in favour or against or invalid for the resolution stated in the notice of the AGM

I now submit my report as under on the results of the voting by ballot papers at the AGM in respect of the said resolutions.

1. The shareholders holding shares as on "cut-off" date 23<sup>rd</sup> September, 2025 were entitled to vote on the resolutions as mentioned in the notice dated September 05, 2025 of the AGM of the company.
2. The Company has provided ballot papers at the venue of the AGM to enable the shareholders to cast the votes.
3. After the time fixed for closing of the voting by ballot papers the ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
4. The votes were unblocked on Tuesday, the 30, September 2025 after the completion of the AGM in the presence of two witnesses, namely Ms. Heeral Chapre and Ms. Karishma Balwani who are not in the employment of the Company.
5. The locked ballot boxes were subsequently opened in my presence and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
6. The votes were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations I proxies lodged with the Company.
7. I did not find any ballot papers invalid.
8. The result of the ballot is as per **Annexure A**.
9. All the resolutions proposed have been passed with the requisite majority.



*Deepak Patil & Co.*

*Practicing Company Secretary*

*CS Deepak Patil*

*M. Com, FCS*

501, Jeevan Apartment, 26/1,  
Race Course Road Indore  
(M.P.) India  
Mob: 98275-96901  
Email: csdeepak.patil12@gmail.com

10. The ballot papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Regards,

**CS Deepak Patil**  
**For Deepak Patil & Co.**  
**Practicing Company Secretary**  
**FCS 9636-, CP- 11592**  
**UDIN:- F009636G001430748**  
**Date: 01/10/2025**  
**Place: Indore**



**ANNEXURE-A**

**Item No. 01: Ordinary Resolution: -**

To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year Ended 31st March, 2025 together with the Board's Report and Auditor's Report thereon.

**(i) Voted in favour/against of the resolution:**

Mode of Voting	Number of members voted	Number of votes cast by them	No. of Valid votes cast by them		% of total number of valid votes cast in favour
			In favour	Against	
Venue Voting through Ballot Process	6	11942280	11942280	0	100
<b>Total</b>	<b>6</b>	<b>11942280</b>	<b>11942280</b>	<b>0</b>	<b>100</b>

**(ii) Invalid Voted**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No. 02: Ordinary Resolution: -**

To re-appoint in place of Mr. Anil Bhadora (DIN: 05188400), a director of company who retires by rotation at ensuing Annual General Meeting and being eligible, offered himself to be re-appointed.

**(i) Voted in favour/against of the resolution:**

Mode of Voting	Number of members voted	Number of votes cast by them	No. of Valid votes cast by them		% of total number of valid votes cast in favour
			In favour	Against	
Venue Voting through Ballot Process	6	11942280	11942280	0	100
<b>Total</b>	<b>6</b>	<b>11942280</b>	<b>11942280</b>	<b>0</b>	<b>100</b>



**Deepak Patil & Co.**  
Practicing Company Secretary

*CS Deepak Patil*  
M. Com, FCS

501, Jeevan Apartment, 26/1,  
Race Course Road Indore  
(M.P.) India  
Mob: 98275-96901  
Email: csdeepak.patil12@gmail.com

(ii) Invalid Voted

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Item No. 03: Ordinary Resolution: -

To Consider and approve the appointment of M/S. Deepak Patil & Co., Practicing Company Secretaries as the Secretarial Auditor of the company for a period of 5 year from the Financial Year 2025-26 To 2029-30.

(i) Voted in favour/against of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	No. of Valid votes cast by them		% of total number of valid votes cast in favour
			In favour	Against	
Venue Voting through Ballot Process	6	11942280	11942280	0	100
Total	6	11942280	11942280	0	100

(ii) Invalid Voted

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Thanking You,

(CS Deepak Patil)  
Proprietor  
FCS-9636, CP-11592  
UDIN:- F009636G001430748  
Date: 01/10/2025  
Place: Indore



*Deepak Patil & Co.*

*Practicing Company Secretary*

*CS Deepak Patil*

*M. Com, FCS*

501, Jeevan Apartment, 26/1,  
Race Course Road Indore  
(M.P.) India  
Mob: 98275-96901  
Email: csdeepak.patil12@gmail.com

We the undersigned witnessed that the votes were unblocked/finalised after the conclusion of the Annual General Meeting of the Company in our presence on 30th September, 2025.

1. 

Hiral Chhapre

2. 

Karishma Balwani