



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24326171, 24326174 FAX: 91 44 24364656
E-mail: rrk@bgrenergy.com Web site: www.bgrcorp.com

BeSec/030/12
May 30, 2012

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

FAX No.022-26598237 / 38

Dear Sir,

- Sub: 1. Audited Financial Results for FY 2011-12.
2. Audited Financial Results for the fourth quarter of FY 2011-12.
3. Recommendation of Dividend for FY 2011 - 12.

Ref: NSE Symbol - BGRENERGY; Series - EQ

We wish to inform that;


- 1) Pursuant to Clause 41 of the Listing Agreement, we are pleased to forward the Audited Financial Results (two pages) for the quarter ended 31-03-2012 (Q4) and for the Financial Year ended 31-03-2012 in the prescribed format, duly approved by the Board of Directors at its meeting held on 30-5-2012.
- 2) The Board of Directors has recommended a dividend of Rs.7 (Rupees Seven) per equity share of Rs. 10/- each for the FY 2011-12.

In this connection, we are making an announcement by way of Media release to the public and the same is attached before publication.

We request you to kindly take the same on record.

Thanking you.

Yours truly
For BGR Energy Systems Limited


R. Ramesh Kumar
President - Corporate & Secretary

\\Sec\BGR Energy Systems\NSE\Letter To NSE.Doc

REGISTERED OFFICE :

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA
TEL: 91 44 27900181, 27948549 FAX: 91 44 27948249



BGR ENERGY SYSTEMS LIMITED

Registered Office: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401

Corporate Office: 443 Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24326171, 24326174

Website: www.bgrcorp.com

(Rupees in lacs)

Part I	Particulars	STANDALONE		CONSOLIDATED			
		Three Months ended		Year ended		For the Year ended	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2011 (Audited)
1	Income from operations						
	(a) Net Sales / Income from Operations	113770	80234	145728	344453	474749	344791
	(b) Other Operating Income	4	140	435	252	280	259
	Total income from operations (net)	113774	80374	146163	344705	475029	345050
2	Expenses						
	a) Cost of Materials Consumed	93670	58741	164	268242	391641	268289
	b) Changes in Inventories of finished goods, work in progress and stock in trade	6	18	123710	17	(326)	167
	c) Employee benefits expenses	4700	4815	3536	17105	14312	17590
	d) Depreciation and amortisation	425	412	703	1611	1681	1739
	e) Other Expenses	1837	3668	2016	12031	15386	12310
	Total expenses	100638	67654	130129	299006	422694	300095
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	13136	12720	16034	45699	52335	44955
4	Other Income	512	-	174	526	1912	1440
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	13648	12720	16208	46225	54247	46395
6	Finance costs	4109	4616	1828	13542	6047	13548
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	9539	8104	14380	32683	48200	32847
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	9539	8104	14380	32683	48200	32847
10	Tax expense	2822	2630	4545	10331	15779	10409
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	6717	5474	9835	22352	32421	22438
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	6717	5474	9835	22352	32421	22438
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	20	(35)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	6717	5474	9835	22352	32421	22418
17	Paid-up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216	7216	7216
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	104241	87760	104534
19	i) Earnings per Share (EPS) before extraordinary items (In Rs.) (not annualised)						
	a) Basic	9.31	7.59	13.63	30.98	44.97	31.09
	b) Diluted	9.31	7.59	13.62	30.98	44.90	31.09
	ii) Earnings per Share (EPS) after extraordinary items (In Rs.) (not annualised)						
	a) Basic	9.31	7.59	13.63	30.98	44.97	31.09
	b) Diluted	9.31	7.59	13.62	30.98	44.90	31.09
Part II:							
Select Information for the Quarter and Year Ended 31 March 2012							
A PARTICULARS OF SHARE HOLDING							
1	Public shareholding						
	- Number of Shares	13617560	13617560	13617560	13617560	13617560	13617560
	- Percentage of Shareholding	18.87%	18.87%	18.87%	18.87%	18.87%	18.87%
2	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of Shares	58544000	58544000	58544000	58544000	58544000	58544000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	81.13%	81.13%	81.13%	81.13%	81.13%	81.13%



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

1 Segment Revenue							
Capital Goods	8651	7524	12135	31414	26643	32145	26908
Construction and EPC Contracts	105123	72850	134028	313291	448386	312905	448353
Total	113774	80374	146163	344705	475029	345050	475261
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales/Income from Operations	113774	80374	146163	344705	475029	345050	475261
2 Segment Results (Before Tax & Interest)							
Capital Goods	1081	915	1423	4056	2229	3815	1968
Construction and EPC Contracts	12055	11805	14611	41643	50106	41140	50208
Unallocable income net of expenditure	512	-	174	526	1912	1440	1947
Total	13648	12720	16208	46225	54247	46395	54123
Less: Interest	4109	4616	1828	13542	6047	13548	6047
Total Profit Before Tax	9539	8104	14380	32683	48200	32847	48076
3 Capital Employed (Segment Assets-Segment Liabilities)							
Capital Goods	15482	14388	11452	15482	11452	15334	11365
Construction and EPC Contracts	95975	96224	83524	95975	83524	96416	83838
Unallocated	-	-	-	-	-	-	-
Total	111457	110612	94976	111457	94976	111750	95203

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41(v)(h) OF THE LISTING AGREEMENT

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	7216	7216	7216	7216
(b) Reserves and Surplus	104241	87760	104534	87987
Sub-total Shareholders' funds	111457	94976	111750	95203
2 Share application money pending allotment				
3 Minority Interest			9130	5184
4 Non-Current liabilities				
(a) Long term borrowings	4242	4356	4323	4445
(b) Deferred tax liabilities (net)	40135	31168	39741	30776
(c) Other long-term liabilities	65121	78427	65302	78427
(d) Long-term provisions	20445	17027	20465	17038
Sub-total Non-current liabilities	129943	130978	129831	130886
5 Current liabilities				
(a) Short-term borrowings	170257	128237	170357	128250
(b) Trade Payables	130277	119444	130114	120022
(c) Other current liabilities	36761	41586	36809	42040
(d) Short-term provisions	6545	9341	6549	9341
Sub-total Current liabilities	343840	298608	343829	298653
TOTAL - EQUITY AND LIABILITIES	585240	524562	594540	530726
B ASSETS				
1 Non-Current assets				
(a) Fixed Assets	19841	17539	41294	28396
(b) Goodwill on Consolidation	-	-	59	59
(c) Non-Current Investments	23585	13680	53	53
(d) Long-term loans and advances	25860	17849	27333	17521
(e) Other non-current assets	59947	5635	60170	5873
Sub-total Non-current assets	129233	54703	128909	51902
2 Current Assets				
(a) Inventories	2956	3836	3071	4107
(b) Trade receivables	313750	310251	313762	310330
(c) Cash and Bank Balances	84484	94481	94073	104081
(d) Short-term loans and advances	52470	58342	52341	57283
(e) Other current assets	2347	2949	2384	3023
Sub-total Current assets	456007	469859	465631	478824
Total Assets	585240	524562	594540	530726

Notes:

- The above results were reviewed by the Audit Committee on May 29, 2012 and approved by the Board of Directors at their meeting held on May 30, 2012.
- The Board of Directors has recommended dividend of Rs 7/- Per equity Share of face value of Rs.10/- each.
- The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements".
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd Quarter of the current financial year.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

B INVESTOR COMPLAINTS

Particulars	3 months ended 31/03/2012
Pending at the beginning of the quarter	5
Received during the quarter	23
Disposed of during the quarter	24
Remaining unresolved at the end of the quarter	4

For BGR ENERGY SYSTEMS LIMITED

Place : Chennai
Date : May 30, 2012

B.G. RAGHUPATHY
Chairman & Managing Director





BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24326171, 24326174 FAX: 91 44 24364656
E-mail: rrk@bgrenergy.com Web site: www.bgrcorp.com

MEDIA RELEASE

BGR ENERGY ANNOUNCES Q4 and FY 2011-12 RESULTS

30th May 2012, Chennai: BGR Energy Systems Limited, a leading EPC & BoP company in the power industry, announced their financial results for the fourth quarter and the Financial Year 2011-12. BGR Energy Systems Limited standalone revenue stood at Rs. 3452 Crore for the twelve months ended March 31, 2012 with net profit at Rs.224 Crore. The company achieved higher EBIDTA margin for the current year at 13.73%. Earnings Per share was Rs.30.98 and the Board recommended dividend at Rs.7.00 per share of Rs.10/- each. Power Projects Division (PPD) contributed Rs.3043 Crore to the revenue.

The other capital goods businesses - Air Fin Cooler division (AFC), Environmental Engineering Division (EED), Oil and Gas Equipment Division (OGED) and Electrical Projects Division (EPD) – contributed 11.75% to the overall revenue compared to 7% last year. The AFC, EED and EPD divisions registered significant growth over last year.

The fourth quarter revenue stood at Rs.1138 Crore with a net profit of Rs.67 Crore. Revenues from the Power Projects Division (PPD) were Rs.1033 Crore for the quarter.

2...



REGISTERED OFFICE :

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULLURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA
TEL: 91 44 27900181, 27948549 FAX: 91 44 27948249

Speaking on the occasion, **Mr. B.G. Raghupathy, Chairman and Managing Director, BGR Energy Systems Limited** said, "FY 2011-12 has been a hallmark year for BGR Energy winning large orders for supply of Boilers, Turbines and Generators to NTPC. The overall value of orders won last year is in excess of Rs.10,675 Crore. The outlook for the long term remains encouraging and positive for the company. We are in the right direction and geared for greater growth in the years to come".

The company carries an order book of over Rs.15,123 Crore (includes being L-1 bidder pending LoA from NTPC) comprising of Boiler Turbine Generators (BTG), Engineering Procurement and Construction (EPC), Balance of Plant (BoP) and capital goods.

Key Business Highlights:

- Earlier, last quarter, BGR Energy emerged as the lowest bidder in NTPC's 11x660 MW super critical boiler tender. This tender is for supply of 11 Super Critical boilers of 660 MW capacity. BGR Energy would supply 6 units to Solapur Super Thermal Power Project (2x660 MW) – Sholapur, Meja Thermal Power Project (2x660 MW) - Allahabad and Raghunathpur Thermal Power Project, Phase –II (2 x 660 MW) - South 24 Parganas district. The aggregate value of the contract is about Rs.5,565 Crore.
- BGR Energy emerged as the lowest bidder for NTPC's 9 x 800 MW Supercritical Steam Turbine and Generators and would supply 4 units of 2x800 MW to Lara Super Thermal Power project at Raigarh, Chattisgarh and 2 x 800 MW Darlipali Super Thermal Power project at Sundergarh, Orissa for an aggregate value of Rs.2,968 Crore.



:: 3 ::

- BGR Energy has received an EPC contract for setting up 2 x 300 MW Thermal Power project by TRN Energy Private Limited, New Delhi. The order is valued at Rs.1698 Crore. The proposed project is located at Nawapara Village, Chattisgarh.
- BGR Energy's Electrical Projects Division was awarded a turnkey implementation contract by The Nuclear Power Corporation at two of its upcoming nuclear power plants. The order valued at Rs.444.48 Crore involves supply, erection, testing and commissioning of Main Plant Electrical systems including Nuclear island electricals at Kota, Rajasthan (2 x 700 MW) and Kakrapar, Gujarat (2 x 700 MW).
- Successfully completed, perhaps, the world's largest and tallest natural draught cooling tower with height of 202 metres and diameter of 145 metres at Kalisindh 1200 MW power project in Rajasthan.

About BGR Energy Systems Limited:

BGR Energy is a leading company in the business of Turnkey Engineering and Contracting for Balance of Plant (BOP) and full service Engineering, Procurement and Construction (EPC) for Power projects in India and LSTK Contracts for Oil and Gas projects in India and abroad. BGR Energy designs and manufactures 22 high technology equipment / systems for Power, Process and Infrastructure projects for the world markets. BGR Energy Systems Limited is listed in Bombay Stock Exchange - **BSE: 532930** and National Stock Exchange - **NSE: BGRENERGY**.

