



BGR ENERGY SYSTEMS LIMITED
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E-mail: rrk@bgrenergy.com Web site: www.bgrcorp.com

CORRIGENDUM

BeSec/030/12
May 30, 2012

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

FAX No.022-26598237 / 38

Dear Sir,

- Sub: 1. Audited Financial Results for FY 2011-12.
2. Audited Financial Results for the fourth quarter of FY 2011-12.

Ref: NSE Symbol - BGRENERGY; Series - EQ

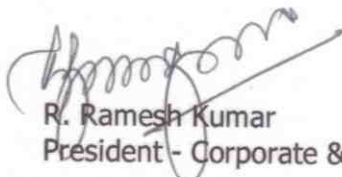
We regret to bring to your attention that in the Financial results for the quarter ended March 31, 2012 and annual financial results for FY 2011 – 12 forwarded to the exchange earlier today an error has crept in. The error is in entry 2 (a) and (b) in 3rd column relating to Three months ended March 31, 2011. The following are correct figures.

		Three months ended 31.3.2011 (Audited) (₹ in Lakhs)
2 (a)	Cost of Materials Consumed	123710
2 (b)	Changes in Inventories of finished goods, work in progress and stock in trade	164

We are attaching corrected version of both pages of Clause 41 Publication after incorporating the above figures. We request you to take this on record and disseminate appropriately. We once again regret for the inconvenience caused to the exchange and to the public in this regard.

Thanking you.

Yours truly
For BGR Energy Systems Limited


R. Ramesh Kumar
President - Corporate & Secretary

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REGISTERED OFFICE :

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BGR ENERGY SYSTEMS LIMITED

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(Rupees in lacs)

Particulars	STANDALONE			CONSOLIDATED			
	Three Months ended			Year ended		For the Year ended	
	31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
Part I							
1 Income from operations							
(a) Net Sales / Income from Operations	113770	80234	145728	344453	474749	344791	474981
(b) Other Operating Income	4	140	435	252	280	259	280
Total income from operations (net)	113774	80374	146163	344705	475029	345050	475261
2 Expenses							
a) Cost of Materials Consumed	93670	58741	123710	268242	391641	268289	392029
b) Changes in Inventories of finished goods, work in progress and stock in trade	6	18	164	17	(326)	167	(509)
c) Employee benefits expenses	4700	4815	3536	17105	14312	17590	14468
d) Depreciation and amortisation	425	412	703	1611	1681	1739	1730
e) Other Expenses	1837	3668	2016	12031	15386	12310	15368
Total expenses	100638	67654	130129	299006	422694	300095	423086
3 Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	13136	12720	16034	45699	52335	44955	52175
4 Other Income	512	-	174	526	1912	1440	1948
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	13648	12720	16208	46225	54247	46395	54123
6 Finance costs	4109	4616	1828	13542	6047	13548	6047
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	9539	8104	14380	32683	48200	32847	48076
8 Exceptional items	-	-	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7-8)	9539	8104	14380	32683	48200	32847	48076
10 Tax expense	2822	2630	4545	10331	15779	10409	15772
11 Net Profit/ (Loss) from ordinary activities after tax (9-10)	6717	5474	9835	22352	32421	22438	32304
12 Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	6717	5474	9835	22352	32421	22438	32304
14 Share of Profit / (Loss) of associates	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	20	(35)
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	6717	5474	9835	22352	32421	22418	32339
17 Paid-up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216	7216	7216	7216
18 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	104241	87760	104534	87987
19 i) Earnings per Share (EPS) before extraordinary items (In Rs.) (not annualised)							
a) Basic	9.31	7.59	13.63	30.98	44.97	31.09	44.81
b) Diluted	9.31	7.59	13.62	30.98	44.90	31.09	44.73
ii) Earnings per Share (EPS) after extraordinary items (In Rs.) (not annualised)							
a) Basic	9.31	7.59	13.63	30.98	44.97	31.09	44.81
b) Diluted	9.31	7.59	13.62	30.98	44.90	31.09	44.73
Part II :							
Select Information for the Quarter and Year Ended 31 March 2012							
A PARTICULARS OF SHARE HOLDING							
1 Public shareholding							
- Number of Shares	13617560	13617560	13617560	13617560	13617560	13617560	13617560
- Percentage of Shareholding	18.87%	18.87%	18.87%	18.87%	18.87%	18.87%	18.87%
2 Promoters and Promoter group Shareholding							
a) Pledged / Encumbered							
- Number of Shares	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non Encumbered							
- Number of Shares	58544000	58544000	58544000	58544000	58544000	58544000	58544000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	81.13%	81.13%	81.13%	81.13%	81.13%	81.13%	81.13%



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

1 Segment Revenue							
Capital Goods	8651	7524	12135	31414	26643	32145	26908
Construction and EPC Contracts	105123	72850	134028	313291	448386	312905	448353
Total	113774	80374	146163	344705	475029	345050	475261
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales/Income from Operations	113774	80374	146163	344705	475029	345050	475261
2 Segment Results (Before Tax & Interest)							
Capital Goods	1081	915	1423	4056	2229	3815	1968
Construction and EPC Contracts	12055	11805	14611	41643	50106	41140	50208
Unallocable income net of expenditure	512	-	174	526	1912	1440	1947
Total	13648	12720	16208	46225	54247	46395	54123
Less: Interest	4109	4616	1828	13542	6047	13548	6047
Total Profit Before Tax	9539	8104	14380	32683	48200	32847	48076
3 Capital Employed (Segment Assets-Segment Liabilities)							
Capital Goods	15482	14388	11452	15482	11452	15334	11365
Construction and EPC Contracts	95975	96224	83524	95975	83524	96416	83638
Unallocated	-	-	-	-	-	-	-
Total	111457	110612	94976	111457	94976	111750	95203

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41(v)(h) OF THE LISTING AGREEMENT

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	7216	7216	7216	7216
(b) Reserves and Surplus	104241	87760	104534	87987
Sub-total Shareholders' funds	111457	94976	111750	95203
2 Share application money pending allotment				
3 Minority Interest			9130	5184
4 Non-Current liabilities				
(a) Long term borrowings	4242	4356	4323	4445
(b) Deferred tax liabilities (net)	40135	31168	39741	30776
(c) Other long-term liabilities	65121	78427	65302	78427
(d) Long-term provisions	20445	17027	20465	17038
Sub-total Non-current liabilities	129943	130978	129831	130686
5 Current liabilities				
(a) Short-term borrowings	170257	128237	170357	128250
(b) Trade Payables	130277	119444	130114	120022
(c) Other current liabilities	38761	41586	36809	42040
(d) Short-term provisions	6545	9341	6549	9341
Sub-total Current liabilities	343840	296608	343829	299653
TOTAL - EQUITY AND LIABILITIES	585240	524562	594540	530726
B ASSETS				
1 Non-Current assets				
(a) Fixed Assets	19841	17539	41294	28396
(b) Goodwill on Consolidation	-	-	59	59
(c) Non-Current Investments	23585	13680	53	53
(d) Long-term loans and advances	25860	17849	27333	17521
(e) Other non-current assets	59947	5635	60170	5873
Sub-total Non-current assets	129233	54703	128909	51902
2 Current Assets				
(a) Inventories	2956	3836	3071	4107
(b) Trade receivables	313750	310251	313762	310330
(c) Cash and Bank Balances	84484	94481	94073	104081
(d) Short-term loans and advances	52470	56342	52341	57283
(e) Other current assets	2347	2949	2384	3023
Sub-total Current assets	456007	469859	465631	478824
Total Assets	585240	524562	594540	530726

Notes:

- The above results were reviewed by the Audit Committee on May 29, 2012 and approved by the Board of Directors at their meeting held on May 30, 2012.
- The Board of Directors has recommended dividend of Rs 7/- Per equity Share of face value of Rs.10/- each
- The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements".
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd Quarter of the current financial year.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

B INVESTOR COMPLAINTS:

Particulars	3 months ended 31/03/2012
Pending at the beginning of the quarter	5
Received during the quarter	23
Disposed of during the quarter	24
Remaining unresolved at the end of the quarter	4

For BGR ENERGY SYSTEMS LIMITED

Place : Chennai
Date : May 30, 2012

B.G. RAGHUPATHY
Chairman & Managing Director

