



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24326171, 24326174 FAX: 91 44 24360576
Web site: www.bgrcorp.com

CORRIGENDUM

BeSec/030/14
February 10, 2014

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051.

FAX No. 022 – 26598237/38

Dear Sir,

Sub: Clause 41 - Unaudited Financial Results for the Quarter and nine months ended December 31, 2013.

Ref: NSE Symbol - BGRENERGY, Series - EQ

We regret to bring to your attention that in the Financial results for the quarter ended December 31, 2013 forwarded to the exchange earlier today following error has crept in. That is the exceptional item of Rs.202 lakhs was not shown as separate item under Part I item 8 in the column for 9 months ended 31.12.2013 and the same was included in other expenses of Rs.8896 lakhs in item 2 (e) of Part I. The Financial results for the quarter ended December 31, 2013 after rectifying the aforesaid error is enclosed. However, the Profit /(Loss) from ordinary activities before tax (Part 1 item 9) and Net profit from ordinary activities after tax (Part 1 item 11) remain same.

We request you to take this on record and disseminate appropriately. We once again regret for the inconvenience caused to the exchange and to the public in this regard.

Thanking you.

Yours truly
For BGR Energy Systems Limited


R. Ramesh Kumar
President - Corporate & Secretary

REGISTERED OFFICE :

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA
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BGR ENERGY SYSTEMS LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013.

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	9 Months Ended 31.12.2013 (Unaudited)	9 Months Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1	PART I						
	Income from operations						
	(a) Net Sales / Income from operations	83559	82598	80491	248126	204219	310569
	(b) Other Operating Income	20	30	4	211	96	148
	Total income from operations (net)	83579	82628	80495	248337	204315	310717
2	Expenses						
	a) Cost of Materials Consumed	64396	65845	60491	193562	152371	235636
	b) Changes in Inventories of finished goods, work in progress and stock in trade	1124	(247)	264	582	(567)	(647)
	c) Employee benefits expenses	5147	4390	5574	14546	14253	19631
	d) Depreciation and amortisation	504	481	443	1459	1287	1857
	e) Other Expenses	2727	2479	3103	8694	8858	12763
	Total expenses	73898	72948	69875	218843	176202	269240
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	9681	9680	10620	29494	28113	41477
4	Other Income	4	39	545	45	603	544
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	9685	9719	11165	29539	28716	42021
6	Finance costs (Net)	4400	4407	5030	13280	12458	17471
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5285	5312	6135	16259	16258	24550
8	Exceptional items (Net)	202	-	-	202	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	5083	5312	6135	16057	16258	24550
10	Tax expense	1728	1805	1991	5457	5275	8183
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	3355	3507	4144	10600	10983	16367
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	3355	3507	4144	10600	10983	16367
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	3355	3507	4144	10600	10983	16367
17	Paid -up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216	7216	7216
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						114738
19.i	Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)						
	a) Basic	4.65	4.86	5.74	14.69	15.22	22.68
	b) Diluted	4.65	4.86	5.74	14.69	15.22	22.68
19.ii	Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)						
	a) Basic	4.65	4.86	5.74	14.69	15.22	22.68
	b) Diluted	4.65	4.86	5.74	14.69	15.22	22.68
	PART II						
	SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2013						
A	PARTICULARS OF SHARE HOLDING						
1	Public shareholding						
	- Number of Shares	18040390	18040390	13617560	18040390	13617560	13617560
	- Percentage of Shareholding	25.00%	25.00%	18.87%	25.00%	18.87%	18.87%
2	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of Shares	54121170	54121170	58544000	54121170	58544000	58544000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	81.13%	75.00%	81.13%	81.13%



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

1	Segment Revenue					
	Capital Goods	4703	3719	5865	11809	23967
	Construction and EPC Contracts	78876	78909	74630	236528	188293
	Total	83579	82628	80495	248337	204315
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	83579	82628	80495	248337	204315
2	Segment Results (Before Tax & Interest)					
	Capital Goods	(1086)	264	685	(491)	1035
	Construction and EPC Contracts	10565	9416	9935	29783	27078
	Unallocable income net of expenditure	4	39	545	45	603
	Total	9483	9719	11165	29337	28716
	Less: Interest (Net)	4400	4407	5030	13280	12458
	Total Profit Before Tax	5083	5312	6135	16057	16258
3	Capital Employed (Segment Assets-Segment Liabilities)					
	Capital Goods	16710	17790	16495	16710	16495
	Construction and EPC Contracts	115805	111407	105947	115805	105947
	Unallocated	-	-	-	-	-
	Total	132515	129197	122442	132515	121954

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2014.
- The financial results for the quarter and Nine Months ended December 31, 2013 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- During the quarter, the Company received notices of demand for Rs. 6260 lakhs and Rs.723 lakhs for the financial years 2010-11 and 2011-12, respectively, for payment of Rajasthan VAT. Based on the Company's appeal, the Deputy Commissioner (Appeals) stayed the demand for both the financial years.
- Subsequent to termination of contract for gas development projects with mutual consent between the Company and State Company for Oil Projects and in terms of settlement, the Company has accounted a loss of Rs. 202 lakhs (net of provisions since no longer required) in the statement of profit and loss and the same is shown as exceptional item.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

Place : Chennai

Date : 10.02.2014

B INVESTOR COMPLAINTS

Particulars	Quarter ended 31-12-2013
Pending at the beginning of the quarter	3
Received during the quarter	35
Disposed of during the quarter	35
Remaining unresolved at the end of the quarter	3

For BGR ENERGY SYSTEMS LIMITED

A. SWAMINATHAN
Joint Managing Director & CEO

