



BGR ENERGY SYSTEMS LIMITED

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MEDIA RELEASE

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BGR Energy's Net Profit Surges to ₹ 324 Crore On a Billion Dollar Turnover

The Board of Directors of BGR Energy Systems Limited met here today to approve the financial results of the company for the year 2010-11. The company registered an income of ₹ 4747.49 crore (₹ 3,069.25 crore) from its operations during the year and a net profit of ₹ 324.21 crore (₹ 201.02 crore). This represents an increase of ₹ 123.19 crore (61%) and ₹ 1,678 crore (55%) in terms of the company's profits and turnover respectively when compared to its performance last year.

The recommended dividend is ₹ 10 per share of ₹ 10 with the Earnings Per Share jumping to ₹ 44.90 from ₹ 27.88 at the end of FY 2009-10.

Commenting on the company's performance, Chairman and Managing Director Mr. B. G. Raghupathy said, "Our performance is a testimonial to our capabilities in executing large power projects. The future is very promising since BGR Group will soon have BTG equipment manufacturing capabilities in partnership with Hitachi that will result in greater synergies in our EPC contracting. BGR Energy's Power Projects Division has enabled the company to possibly become the first private sector player in India to commission three 500 MW units in one financial year. Our other divisions too have done well this year by securing important and diverse orders and completing projects on time."



About BGR Energy Systems Limited

BGR Energy is a leading company in the business of Turnkey Engineering and Contracting for Balance of Plant (BoP) and full service Engineering, Procurement and Construction (EPC) for Power projects in India and LSTK Contracts for Oil and Gas projects in India and abroad. BGR Energy designs and manufactures 22 high technology equipment / systems for Power, Process and Infrastructure projects for world markets. As of 31 March 2011, the Company had achieved a turnover of ₹ 4,747 crore or a little more than USD 1 billion.

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