



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24326171, 24326174 FAX: 91 44 24364656
E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/030/13
March 19, 2013

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051.

FAX No. 022 – 26598237/38

Dear Sir,

Sub : Media Note

Ref : NSE Symbol : BGREENERGY

We are forwarding you a statement from the Company rebutting the report which appeared in the financial daily, Mint today regarding our Joint Ventures with Hitachi for your information and record.

Thanking you,

Yours truly,
for BGR Energy Systems Limited

 R. Ramesh Kumar
President – Corporate & Secretary

REGISTERED OFFICE :

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA
TEL: 91 44 27900181, 27948549 FAX: 91 44 27948249



MEDIA NOTE

This is a statement from BGR Energy Systems Limited, rebutting the report which appeared in the financial daily, Mint today regarding BGR Hitachi JVs.

19th March 2013, Chennai: BGR Energy Systems Limited in response to the story which has appeared in the Mint today about L&T Mitsubishi and BGR Hitachi JVs. strongly denies any such development and the veracity of the report.

Through this statement, we wish to inform all our stakeholders that the JVs with Hitachi are intact and we report ongoing business through these JVs. We wish to clarify the names of the companies and the equity held in the JVs which have been quoted wrongly by the financial daily, Mint in their report.

The JVs with Hitachi were signed in August 2010.

BGR Turbines Company Private Limited is a Joint Venture company, with 74% equity participation by BGR Energy Systems Limited and 26% by Hitachi, Japan and has signed Technical Collaboration for manufacture of 660MW, 800MW and 1000MW – Turbine & Generators. This JV is for design, manufacture, installation and commissioning of supercritical steam turbines and generators for thermal power plants.

BGR Boilers Private Limited is a Joint Venture company, with 70% equity participation by BGR Energy Systems Limited and 30% by Hitachi Power Europe, Germany and has signed Technical Collaboration for manufacture of 660MW, 700MW, 800MW and 1000MW super-critical boilers. The manufacturing facilities for manufacturing Super Critical Boilers and Turbines are being set up in Tamil Nadu.

Regarding NTPC Darlipalli project Turbines bid: BGR Energy had already clarified in the media regarding the bid for NTPC Darlipalli project. The proposal for supply of Steam Turbine and Generator (with the back-up from Hitachi) was sent in May 2011 to NTPC. BGR Energy had already given six extensions and held the price for more than 18 months. In the absence of a timeline for award of contract, it was not possible for BGR Energy to extend the validity of the contract.

About BGR Energy Systems Limited

BGR Energy Systems Limited is a leading Engineering Procurement and Construction (EPC) and Balance of Plant (BoP) engineering and contracting company for power projects in India. BGR Energy designs and manufactures over 20 high technology systems for Power projects and Process Industries contributing substantially to the growth of the Energy industry in India and abroad for over 25 Years. Strategic partnership with global leaders in power equipment and capital goods enable us manufacture and offer world class products and services to our customers. Over 2300 professionals and with deep domain expertise in product design, fabrication and construction experience offer the cutting edge to our leadership in the industry. BGR Energy Systems Limited is listed in Bombay Stock Exchange – **BSE: 532930** and National Stock Exchange- **NSE: BGREENERGY**

For further information contact:

K.S. Susindar,
General Manager – Corporate Communication
BGR Energy Systems Limited,
443, Anna Salai, Guna Building, Teynampet,
Chennai – 600018 Ph.: +91 44 24326171 Extn : 515
Dir : +91 44 24337789 Mobile : +91 9940640299
E-mail: susindar.ks@bgreenergy.com
Website: www.bgrcorp.com