



**BGR ENERGY SYSTEMS LIMITED**

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA  
TEL: 91 44 24326171, 24326174 FAX: 91 44 24360576  
E-mail: [compliance@bgrenergy.com](mailto:compliance@bgrenergy.com) Web site: [www.bgrcorp.com](http://www.bgrcorp.com)

BeSec/030/15  
November 13, 2015

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

FAX No. 022 – 26598237 / 38

Dear Sir,

Sub: Clause 41 - Unaudited Financial Results for the Quarter ended September 30, 2015.

Ref: NSE Symbol - BGRENERGY, Series - EQ


Pursuant to Clause 41 of the Listing Agreement entered into between the Company and National Stock Exchange of India Limited, we are pleased to forward the following:

- a) Unaudited Financial Results for the Quarter and half year ended September 30, 2015.
- b) Limited Review Report issued by the Statutory Auditors, and
- c) Media Release dated November 13, 2015.

We request you to kindly take the same on record.

Thanking you,

Yours truly,  
for BGR Energy Systems Limited



R. Ramesh Kumar  
President - Corporate & Secretary

Encl: a.a.

**REGISTERED OFFICE:**

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA  
TEL: 91 44 27900181, 27948549 FAX: 91 44 27948249  
Corporate Identity Number: L40106AP1985PLC005318



## BGR ENERGY SYSTEMS LIMITED

Reg.off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401  
Corp.Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24301000, Fax: +91 44 24360576  
Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenegy.com website: www.bgrcorp.com

### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015.

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>PART I</b>						
	<b>Income from operations</b>						
	(a) Net Sales / Income from operations	82798	89192	69212	171990	132148	335392
	(b) Other Operating Income	429	301	213	730	731	1108
	<b>Total income from operations (net)</b>	<b>83227</b>	<b>89493</b>	<b>69425</b>	<b>172720</b>	<b>132879</b>	<b>336500</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	69762	74785	56730	144547	107085	282546
	b) Changes in Inventories of finished goods, work in progress and stock in trade	50	385	(153)	435	34	(443)
	c) Employee benefits expenses	4313	5016	3894	9329	7943	16180
	d) Depreciation and amortisation	572	500	756	1072	1393	2508
	e) Other Expenses	1432	1459	1727	2891	3554	7327
	<b>Total expenses</b>	<b>76129</b>	<b>82145</b>	<b>62954</b>	<b>158274</b>	<b>120009</b>	<b>308118</b>
3	<b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>7098</b>	<b>7348</b>	<b>6471</b>	<b>14446</b>	<b>12870</b>	<b>28382</b>
4	Other Income	-	-	2	-	150	150
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>7098</b>	<b>7348</b>	<b>6473</b>	<b>14446</b>	<b>13020</b>	<b>28532</b>
6	Finance costs (Net)	5818	5598	4957	11416	10260	20662
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1280</b>	<b>1750</b>	<b>1516</b>	<b>3030</b>	<b>2760</b>	<b>7870</b>
8	Exceptional items (Net)	-	-	-	-	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>1280</b>	<b>1750</b>	<b>1516</b>	<b>3030</b>	<b>2760</b>	<b>7870</b>
10	a. Tax expense	443	606	565	1049	890	2667
	b. Tax earlier years	-	-	-	-	-	988
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>837</b>	<b>1144</b>	<b>951</b>	<b>1981</b>	<b>1870</b>	<b>4215</b>
12	Extraordinary items ( Net of tax expense )	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>837</b>	<b>1144</b>	<b>951</b>	<b>1981</b>	<b>1870</b>	<b>4215</b>
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)</b>	<b>837</b>	<b>1144</b>	<b>951</b>	<b>1981</b>	<b>1870</b>	<b>4215</b>
17	Paid-up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216	7216	7216
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	127213
19.i	<b>Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)</b>						
	a) Basic	1.16	1.59	1.32	2.75	2.59	5.84
	b) Diluted	1.16	1.59	1.32	2.75	2.59	5.84
19.ii	<b>Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)</b>						
	a) Basic	1.16	1.59	1.32	2.75	2.59	5.84
	b) Diluted	1.16	1.59	1.32	2.75	2.59	5.84
<b>PART II</b>							
<b>SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015</b>							
<b>A PARTICULARS OF SHARE HOLDING</b>							
1	<b>Public shareholding</b>						
	- Number of Shares	18040390	18040390	18040390	18040390	18040390	18040390
	- Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	<b>Promoters and Promoter group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of Shares	54121170	54121170	54121170	54121170	54121170	54121170
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
<b>B INVESTOR COMPLAINTS</b>							
<b>Particulars</b>		<b>Quarter ended September 30, 2015</b>					
Pending at the beginning of the quarter		3					
Received during the quarter		10					
Resolved during the quarter		10					
Remaining unresolved at the end of the quarter		3					





## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

1	Segment Revenue						
	Capital Goods	3544	4124	5501	7768	9210	24626
	Construction and EPC Contracts	79583	85369	63924	164952	123669	311874
	<b>Total</b>	<b>83227</b>	<b>89493</b>	<b>69425</b>	<b>172720</b>	<b>132879</b>	<b>336500</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>83227</b>	<b>89493</b>	<b>69425</b>	<b>172720</b>	<b>132879</b>	<b>336500</b>
2	Segment Results (Before Tax & Interest)						
	Capital Goods	216	(192)	286	24	231	2238
	Construction and EPC Contracts	6882	7540	6185	14422	12639	26144
	Unallocable income net of expenditure	-	-	2	-	150	150
	<b>Total</b>	<b>7098</b>	<b>7348</b>	<b>6473</b>	<b>14446</b>	<b>13020</b>	<b>28532</b>
	Less: Interest (Net)	5818	5598	4957	11416	10260	20662
	<b>Total Profit Before Tax</b>	<b>1280</b>	<b>1750</b>	<b>1516</b>	<b>3030</b>	<b>2760</b>	<b>7870</b>
3	Capital Employed (Segment Assets-Segment Liabilities)						
	Capital Goods	20370	20160	18543	20370	18543	20428
	Construction and EPC Contracts	116040	115413	113563	116040	113563	114001
	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>136410</b>	<b>135573</b>	<b>132106</b>	<b>136410</b>	<b>132106</b>	<b>134429</b>

## STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41(v)(h) OF THE LISTING AGREEMENT

Sl.No	Particulars	Standalone as at		(Rs. in lakhs)
		30.09.2015	31.03.2015	
		(Unaudited)	(Audited)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders' funds			
	(a) Share Capital	7216	7216	
	(b) Reserve and Surplus	129194	127213	
	<b>Sub-total Shareholders' funds</b>	<b>136410</b>	<b>134429</b>	
2	Share application money pending allotment	-	-	
3	Minority Interest	-	-	
4	Non-Current Liabilities			
	(a) Long term borrowings	45568	35143	
	(b) Deferred tax liabilities (net)	35720	34672	
	(c) Other long term liabilities	63780	70758	
	(d) Long-term provisions	16836	16684	
	<b>Sub-total Non-Current Liabilities</b>	<b>161904</b>	<b>157257</b>	
5	Current Liabilities			
	(a) Short term borrowings	181263	176020	
	(b) Trade Payables	98402	103439	
	(c) Other Current liabilities	38289	47590	
	(d) Short-term provisions	1522	886	
	<b>Sub-total Current Liabilities</b>	<b>319476</b>	<b>327935</b>	
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>617790</b>	<b>619621</b>	
<b>B</b>	<b>ASSETS</b>			
1	Non-Current Assets			
	(a) Fixed Assets	18308	18272	
	(b) Non-Current Investments	36361	36361	
	(c) Long term Loans and Advances	15178	13466	
	(d) Other Non-current Assets	54021	51620	
	<b>Sub-total Non-Current Assets</b>	<b>123868</b>	<b>119719</b>	
2	Current Assets			
	(a) Inventories	3484	4116	
	(b) Trade Receivables	246193	241563	
	(c) Cash and cash equivalents	62481	76488	
	(d) Short-term Loans and Advances	55679	50737	
	(e) Other Current Assets	126085	126998	
	<b>Sub-total Current Assets</b>	<b>493922</b>	<b>499902</b>	
	<b>TOTAL - ASSETS</b>	<b>617790</b>	<b>619621</b>	

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2015.
- The financial results for the quarter and half year ended September 30, 2015 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

for BGR ENERGY SYSTEMS LIMITED

**A. SWAMINATHAN**  
Joint Managing Director & CEO

Place : Chennai  
Date : 13.11.2015



# MANOHAR CHOWDHRY & ASSOCIATES

CHARTERED ACCOUNTANTS

# 27, Subramaniam Street, Phone : +91-44-4290 3333  
Abiramapuram, Chennai 600 018. Fax : +91-44-4290 3350  
India. web: www.mca.co.in

## Independent Auditors' Limited Review Report

To

**The Board of Directors of BGR Energy Systems Limited**

We have reviewed the accompanying statement of unaudited financial results of **BGR Energy Systems Limited** for the quarter and half year ended **September 30, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

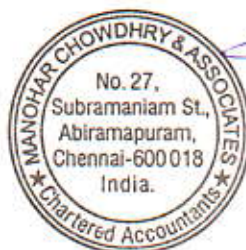
Place: Chennai

Date: November 13, 2015

For **Manohar Chowdhry & Associates**

Chartered Accountants

Firm Registration No. 001997S



**M.S.N.M. Santosh**

Partner

Membership No.221916





**BGR ENERGY SYSTEMS LIMITED**

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**MEDIA RELEASE**

**BGR ENERGY ANNOUNCES SECOND QUARTER RESULTS FOR FY 2015-16**

**November 13, 2015, Chennai:** BGR Energy Systems Limited, a leading EPC, BoP service provider and Power Equipment manufacturer, announced their second quarter results for the Financial Year 2015-16.

BGR Energy posted revenues of ₹832.27 Crore for the quarter ending September 2015, growing by 20% over the same quarter of FY 14 -15 which was at ₹694.25 Crore.

For the quarter, the company had achieved a net profit of ₹8.37 Crore and realized an EBIDTA of ₹76.70 Crore at 9.26% of the revenues. EBIDTA grew by 6.13% over that of corresponding quarter of FY 2014-15 which was at ₹72.27 Crore. The construction and EPC contracts segment contributed over 95.62% to the revenues at ₹ 795.83 Crore.

During the quarter BGR Energy's Power Project Division had achieved Commercial Operation for its second unit at Kalisindh for RRVUNL, the first 2x600MW EPC project for the company and both units of our first 2x660MW supercritical project at Krishnapatnam for an independent power producer (IPP), Thermal Powertech Corporation India Limited (TPCIL).



**REGISTERED OFFICE:**

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TEL: 91 44 27900181, 27948549 FAX: 91 44 27948249  
Corporate Identity Number: L40106AP1985PLC005318

As of 30th September 2015, the company carried over an order book of ₹8073.60 Crore.

**About BGR Energy Systems Limited:** BGR Energy Systems Limited is a leading Engineering Procurement and Construction (EPC) and Balance of Plant (BoP) engineering and contracting company for power projects in India. BGR Energy designs and manufactures over 20 high technology systems for Power projects and Process Industries contributing substantially to the growth of the Energy industry in India and abroad for over 25 Years. Strategic partnership with global leaders in power equipment and capital goods enable us manufacture and offer world class products and services to our customers. Over 2300 professionals and with deep domain expertise in product design, fabrication and construction experience offer the cutting edge to our leadership in the industry. BGR Energy Systems Limited is listed in Bombay Stock Exchange – **BSE: 532930** and National Stock Exchange- **NSE: BGRENERGY**

For further information contact:

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