



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24326171, 24326174 FAX: 91 44 24364656
E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/30/13
August 8, 2013

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051.

FAX No. 022 - 26598237

Dear Sirs,

Sub: Clause 41 - Unaudited Financial Results for the Quarter ended 30th June, 2013.

Ref: NSE Symbol - BGRENERGY, Series - EQ


Pursuant to Clause 41 of the Listing Agreement entered into between the Company and National Stock Exchange of India Limited, we are pleased to forward the following:

- a) Unaudited Financial Results for the Quarter ended 30th June, 2013.
- b) Limited Review Report issued by the Statutory Auditors, and
- c) Media Release dated 8th August, 2013.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
for BGR Energy Systems Limited


R. Ramesh Kumar
President - Corporate & Secretary

Encl: a.a.

REGISTERED OFFICE :

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA
TEL: 91 44 27900181, 27948549 FAX: 91 44 27948249



BGR ENERGY SYSTEMS LIMITED

Registered Office: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401
Corporate Office: 443 Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24326171 **website:** www.bgrcorp.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Sl. No.	Particulars	STANDALONE			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PART I				
1	Income from operations				
	(a) Net Sales / Income from Operations	81969	106288	61079	310569
	(b) Other Operating Income	161	50	15	148
	Total income from operations (net)	82130	106338	61094	310717
2	Expenses				
	a) Cost of Materials Consumed	63321	83265	46248	235636
	b) Changes in Inventories of finished goods, work in progress and stock in trade	(295)	(80)	(800)	(647)
	c) Employee benefits expenses	5009	5377	3756	19631
	d) Depreciation and amortisation	474	570	413	1857
	e) Other Expenses	3489	3904	3084	12763
	Total expenses	71998	93036	52701	269240
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	10132	13302	8393	41477
4	Other Income	2	4	10	544
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	10134	13306	8403	42021
6	Finance costs (Net)	4473	5013	3420	17471
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5661	8293	4983	24550
8	Exceptional items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	5661	8293	4983	24550
10	Tax expense	1925	2908	1617	8183
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	3736	5385	3366	16367
12	Extraordinary Items (Net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	3736	5385	3366	16367
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	3736	5385	3366	16367
17	Paid -up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	114738
19.i	Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)				
	a) Basic	5.18	7.46	4.66	22.68
	b) Diluted	5.18	7.46	4.66	22.68
19.ii	Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)				
	a) Basic	5.18	7.46	4.66	22.68
	b) Diluted	5.18	7.46	4.66	22.68
	PART II				
	SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2013				
A	PARTICULARS OF SHARE HOLDING				
1	Public shareholding				
	- Number of Shares	15865026	13617560	13617560	13617560
	- Percentage of Shareholding	21.99%	18.87%	18.87%	18.87%
2	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non Encumbered				
	- Number of Shares	56296534	58544000	58544000	58544000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	78.01%	81.13%	81.13%	81.13%



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

1	Segment Revenue				
	Capital Goods	3387	7884	4235	23967
	Construction and EPC Contracts	78743	98454	56859	286750
	Total	82130	106338	61094	310717
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	82130	106338	61094	310717
2	Segment Results (Before Tax & Interest)				
	Capital Goods	332	653	230	1749
	Construction and EPC Contracts	9800	12649	8163	39728
	Unallocable income net of expenditure	2	4	10	544
	Total	10134	13306	8403	42021
	Less: Interest (Net)	4473	5013	3420	17471
	Total Profit Before Tax	5661	8293	4983	24550
3	Capital Employed (Segment Assets-Segment Liabilities)				
	Capital Goods	17520	17176	15721	17176
	Construction and EPC Contracts	108170	104778	99104	104778
	Unallocated	-	-	-	-
	Total	125690	121954	114825	121954

B INVESTOR COMPLAINTS

Particulars	Quarter ended 30-06-2013
Pending at the beginning of the quarter	3
Received during the quarter	15
Disposed of during the quarter	14
Remaining unresolved at the end of the quarter	4

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2013.
- The financial results for the quarter ended 30th June 2013 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- As per the provisions of the Securities Contracts (Regulations) Rules, 1957, as amended (SCRR), the Company is required to maintain a public shareholding of 25% of the aggregate paid-up equity share capital on and from June 03, 2013. As on June 30, 2013, the public shareholding of the company was 21.99% as against the minimum public shareholding of 25%. Pursuant to an interim order dated June 4, 2013 the

Securities and Exchange Board of India had imposed certain restrictions on the directors and promoters / promoter group entities and further sought to take action against the companies which did not meet the minimum public shareholding threshold specified under SCRR as on June 3, 2013. On July 5, 2013, the promoter group of the Company, had made an offer for sale of 21,75,364 shares. Consequent to the completion of offer for sale, the Company has complied with the minimum public shareholding and the company reported compliance to stock exchanges and the Securities and Exchange Board of India.

- On July 31, 2013, the Board of Directors have constituted an "Empowered Committee" to carry on the affairs of the Company, further to the sudden demise of Chairman and Managing Director on July 28, 2013.
- The Company had received an assessment order for the financial year 2009 - 10, from Rajasthan Commercial Taxes department ("RCTD"), which was challenged by the company. The Honorable Rajasthan High Court quashed and set aside the said assessment order and remanded it to the assessing authority for fresh assessment. Subsequently, during the current quarter the Company has received a fresh assessment order from RCTD and a notice of demand of tax for Rs.10753 lakhs. Aggrieved by the order, the Company has filed an appeal with the Deputy Commissioner (Appeals) along with an application for grant of stay of demand. The company is legally advised of fair chance of success in the appeal.
- The figures for the previous year have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

For BGR ENERGY SYSTEMS LIMITED

Place : Chennai
Date : 08.08.2013

V.R. MAHADEVAN
Whole-time Director



MANOHAR CHOWDHRY & ASSOCIATES

CHARTERED ACCOUNTANTS

27, Subramaniam Street,
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Review Report

The Board of Directors,
BGR Energy Systems Limited

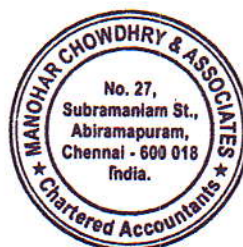
We have reviewed the accompanying statement of unaudited financial results of **BGR Energy Systems Limited** for the quarter ended **June 30, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: August 8, 2013

For **Manohar Chowdhry & Associates**
Chartered Accountants
Firm Registration No. 001997S



M S N M Santosh
Partner


Membership No. 221916



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BGR ENERGY ANNOUNCES FIRST QUARTER RESULTS FOR FY 2013-14

Q-on-Q Revenues  34%

EBIDTA  20%

Q-on-Q PAT  11%

8th August 2013, Chennai: BGR Energy Systems Limited, a leading EPC, BoP service provider and Power Equipment manufacturer, announced its financial results for the first quarter of the Financial Year 2013-14.

Performance Highlights compared to corresponding Quarter in FY '12 –'13:

- Revenues stood at ₹ 821.30 Crore, growing by 34.43% over ₹ 610.94 Crore
- Construction and EPC contracts segment contributed 96% to the revenues, growing by 38% at ₹ 787.43 Crore compared to ₹ 568.59 Crore in the first quarter of FY 2012-13
- EBIDTA grew by 20.44% at ₹106.06 Crore over Q1 of last year which was at ₹ 88.06 Crore
- Achieved Profit Before Tax (PBT) of ₹ 56.61 Crore registering a growth of 13.61% over ₹ 49.83 Crore
- Profit After Tax (PAT) for the quarter stood at ₹ 37.36 Crore growing by 11% over ₹ 33.66 Crore

➤ The company carried over order book of ₹11911 Crores.



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About BGR Energy Systems Limited:

BGR Energy Systems Limited is a leading Engineering Procurement and Construction (EPC) and Balance of Plant (BoP) engineering and contracting company for power projects in India. BGR Energy designs and manufactures over 20 high technology systems for Power projects and Process Industries contributing substantially to the growth of the Energy industry in India and abroad for over 25 Years. Strategic partnership with global leaders in power equipment and capital goods enable us manufacture and offer world class products and services to our customers. Over 2300 professionals and with deep domain expertise in product design, fabrication and construction experience offer the cutting edge to our leadership in the industry. BGR Energy Systems Limited is listed in Bombay Stock Exchange – **BSE: 532930** and National Stock Exchange- **NSE: BGRENERGY**

For further information contact:

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