



**BGR ENERGY SYSTEMS LIMITED**

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA  
TEL: 91 44 24326171, 24326174 FAX: 91 44 24364656  
E-mail: [rrk@bgrenergy.com](mailto:rrk@bgrenergy.com) Web site: [www.bgrcorp.com](http://www.bgrcorp.com)

BeSec/30/12  
August 3, 2012

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051.

FAX No. 022 - 26598237

Dear Sirs,

Sub: Clause 41 - Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2012.

Ref: NSE Symbol - BGRENERGY, Series - EQ

Pursuant to Clause 41 of the Listing Agreement entered into between the Company and National Stock Exchange of India Limited, we are pleased to forward the following:

- a) Unaudited Financial Results (Two pages) for the Quarter ended 30<sup>th</sup> June, 2012.
- b) Limited Review Report issued by the Statutory Auditors, and
- c) Media Release dated 3<sup>rd</sup> August, 2012.

We request you to kindly take the same on record.

Thanking you,

Yours truly,  
for BGR Energy Systems Limited

R. Ramesh Kumar  
President - Corporate & Secretary

Encl: a.a.



## BGR ENERGY SYSTEMS LIMITED

Registered Office: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401  
Corporate Office: 443 Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24326171 website: www.bgrcorp.com

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Sl. No.	Particulars	STANDALONE			
		Quarter Ended 30.06.2012	Quarter Ended 31.03.2012	Quarter Ended 30.06.2011	Year Ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>PART I</b>				
1	<b>Income from operations</b>				
	(a) Net Sales / Income from Operations	61079	113770	73118	344453
	(b) Other Operating Income	15	4	168	252
	<b>Total income from operations (net)</b>	<b>61094</b>	<b>113774</b>	<b>73286</b>	<b>344705</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	46248	93670	57593	268242
	b) Changes in Inventories of finished goods, work in progress and stock in trade	(800)	6	(7)	17
	c) Employee benefits expenses	3756	4700	3315	17105
	d) Depreciation and amortisation	413	425	374	1611
	e) Other Expenses	3034	1837	2908	12031
	<b>Total expenses</b>	<b>52701</b>	<b>100638</b>	<b>64183</b>	<b>299006</b>
3	<b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>8393</b>	<b>13136</b>	<b>9103</b>	<b>45699</b>
4	Other Income	10	512	131	526
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>8403</b>	<b>13648</b>	<b>9234</b>	<b>46225</b>
6	Finance costs (Net)	3420	4109	1800	13542
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>4933</b>	<b>9539</b>	<b>7434</b>	<b>32683</b>
8	Exceptional items	-	-	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>4933</b>	<b>9539</b>	<b>7434</b>	<b>32683</b>
10	Tax expense	1617	2822	2409	10331
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>3356</b>	<b>6717</b>	<b>5025</b>	<b>22352</b>
12	Extraordinary Items ( Net of tax expense )	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>3356</b>	<b>6717</b>	<b>5025</b>	<b>22352</b>
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)</b>	<b>3356</b>	<b>6717</b>	<b>5025</b>	<b>22352</b>
17	Paid-up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	104241
19.i	<b>Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)</b>				
	a) Basic	4.56	9.31	6.96	30.98
	b) Diluted	4.56	9.31	6.95	30.98
19.ii	<b>Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)</b>				
	a) Basic	4.56	9.31	6.96	30.98
	b) Diluted	4.56	9.31	6.95	30.98
	<b>PART II</b>				
	<b>SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2012</b>				
A	<b>PARTICULARS OF SHARE HOLDING</b>				
1	<b>Public shareholding</b>				
	- Number of Shares	13617550	13617560	13617560	13617560
	- Percentage of Shareholding	18.87%	18.87%	18.87%	18.87%
2	<b>Promoters and Promoter group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non Encumbered				
	- Number of Shares	58544000	58544000	58544000	58544000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	81.13%	81.13%	81.13%	81.13%



## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

<b>1</b>	<b>Segment Revenue</b>				
	Capital Goods	4235	8651	5816	31414
	Construction and EPC Contracts	56859	105123	67470	313291
	<b>Total</b>	<b>61094</b>	<b>113774</b>	<b>73286</b>	<b>344705</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>61094</b>	<b>113774</b>	<b>73286</b>	<b>344705</b>
<b>2</b>	<b>Segment Results (Before Tax &amp; Interest)</b>				
	Capital Goods	230	1081	235	4056
	Construction and EPC Contracts	8163	12055	8868	41643
	Unallocable income net of expenditure	10	512	131	526
	<b>Total</b>	<b>8403</b>	<b>13648</b>	<b>9234</b>	<b>46225</b>
	Less: Interest (Net)	3420	4109	1800	13542
	<b>Total Profit Before Tax</b>	<b>4983</b>	<b>9539</b>	<b>7434</b>	<b>32683</b>
<b>3</b>	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>				
	Capital Goods	15721	15482	11680	15482
	Construction and EPC Contracts	99104	95975	88322	95975
	Unallocated	-	-	-	-
	<b>Total</b>	<b>114825</b>	<b>111457</b>	<b>100002</b>	<b>111457</b>

### Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 3, 2012.
- The financial results for the quarter ended 30th June 2012 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- The figures for the previous year have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

### B INVESTOR COMPLAINTS

Particulars	Quarter ended 30-06-2012
Pending at the beginning of the quarter	4
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	4

For BGR ENERGY SYSTEMS LIMITED

Place : Chennai  
Date : 03.08.2012

**B.G. RAGHUPATHY**  
Chairman & Managing Director



# MANOHAR CHOWDHRY & ASSOCIATES

CHARTERED ACCOUNTANTS

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Abiramapuram, Chennai 600 018.  
India.

Phone : +91-44-4290 3333  
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## Review Report

The Board of Directors,  
BGR Energy Systems Limited

We have reviewed the accompanying statement of unaudited financial results of BGR Energy Systems Limited for the quarter ended June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: August 3, 2012

For Manohar Chowdhry & Associates  
Chartered Accountants  
Firm Registration No. 001997S



*G.R. Hari*

G.R. Hari  
Partner

Membership No. 206386





**BGR ENERGY SYSTEMS LIMITED**

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## **MEDIA RELEASE**

### **BGR ENERGY ANNOUNCES FIRST QUARTER RESULTS FOR FY 2012-13**

**3<sup>rd</sup> August 2012, Chennai: BGR Energy Systems Limited**, a leading EPC & BoP company in the power industry, announced their financial results for the first quarter of the Financial Year 2012-13.

BGR Energy Systems Limited standalone revenues stood at ₹ 610.94 Crore with net profit achieved for the quarter at ₹ 33.66 Crore. The income from BoP and EPC contracts was ₹ 568.59 Crore. EBIDTA stood at ₹ 88.06 Crore registering an increase of 146 basis points.

The company's order book as on 30<sup>th</sup> June 2012 stood over ₹ 15000 Crore.

#### **About BGR Energy Systems Limited:**

BGR Energy is a leading company in the business of Turnkey Engineering and Contracting for Balance of Plant (BOP) and full service Engineering, Procurement and Construction (EPC) for Power projects in India and LSTK Contracts for Oil and Gas projects in India and abroad. BGR Energy designs and manufactures 22 high technology equipment / systems for Power, Process and Infrastructure projects for the world markets.



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**REGISTERED OFFICE :**

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BGR Energy Systems Limited is listed in Bombay Stock Exchange -  
**BSE: 532930** and National Stock Exchange - **NSE: BGRENERGY.**

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