



BGR ENERGY SYSTEMS LIMITED

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BeSec/2021
March 05, 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

NSE Symbol: BGREENERGY

Dear Sirs,

Sub: Clarification with respect to Credit Rating announcement submitted by the Company on 04th March 2021.

In response to your aforesaid email dated 04th March 2021 with regard to reasons published by rating agency for downward rating, we would like to submit the following reasons published by Brickwork Ratings India Pvt Ltd:

“The revision of rating has taken into account slow project execution rate during the 9M FY21 due to COVID related disruptions leading to significant fall in revenue and incurrance of losses”.

We request you to take the same on record.

Thanking you,

Yours truly,
for BGR Energy Systems Limited

R. Ramesh Kumar
Director & Secretary

REGISTERED OFFICE:

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Corporate Identity Number: L40106AP1985PLC005318