



BGR ENERGY SYSTEMS LIMITED
443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24301000, 24374000, FAX: 91 44 24360576
E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

Date: 22nd April 2026

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited

Department of Corporate services
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001

NSE Symbol: BGREENERGY

BSE Scrip: 532930

Respected Sir/Madam,

Subject: Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

**Ref: Admission of the Insolvency Petition filed by the Financial Creditor;
Order No.CP (IB)/58/7/AMR/2024**

Further to the intimation dated 29th October 2024, wherein the Company had informed about the application filed by Canara Bank under Section 7 of the Insolvency and Bankruptcy Code, 2016, it is hereby informed that National Asset Reconstruction Company Limited ("NARCL"), acting in its capacity as Trustee of NARCL Trust-0029, had filed an Interlocutory Application bearing No. IA(IBC)/366/2025 ("IA 366/2025") seeking its substitution as the Financial Creditor in place of Canara Bank in CP No. 58/2024.

The Hon'ble National Company Law Tribunal, Amaravati Bench, vide its order dated 1st April 2026, allowed the said IA 366/2025 and substituted NARCL as the Financial Creditor in the aforesaid petition. Subsequently, the Hon'ble National Company Law Tribunal, Amaravati Bench, vide its order dated 17th April 2026, has admitted the said application under Section 7 of the Insolvency and Bankruptcy Code, 2016 for initiation of Corporate Insolvency Resolution Process ("CIRP") against the Company. Order enclosed in this link: [NCLT Order No: CP \(IB\)/58/7/AMR/2024](#)

The petition filed by the Financial Creditor (National Asset Reconstruction Company Limited) has been admitted for initiation of CIRP. The Hon'ble NCLT has declared moratorium under Section 14 of the IBC. Mr. Dommeti Surya Rama Krishna Saibaba (Reg. No. IBBI/IPA-003/IP-N00165/2018-2019/12106) has been appointed as the Interim Resolution Professional (IRP).

As noted in the order, the total default amount considered is approximately Rs.584.67 Crores as on 31.08.2024, with the date of default being 30.06.2022.



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The Company proposes to file an appeal before the National Company Law Appellate Tribunal (NCLAT) against the said order and will keep the Stock Exchange informed of any further developments in this regard.

Kindly take the same on record.

Thanking You,
FOR BGR ENERGY SYSTEMS LIMITED

S. SUNDAR
Company Secretary & Compliance Officer
Membership No. A9926