



BGR
ENERGY

BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA

TEL: 91 44 24301000, 24374000, FAX: 91 44 24360576

E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

Date: 04th February 2026

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited

Department of Corporate services
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001

NSE Symbol: BGRENERGY

BSE Scrip: 532930

Respected Sir/Madam,

Subject: Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

Ref: Order dated 03.02.2026 of the Assistant Commissioner (ST), Ponneri Assessment Circle (pursuant to HC order in W.P. No. 34271 of 2025).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereto, we wish to inform you that the Assistant Commissioner (State Tax), Ponneri Assessment Circle, has passed an order dated 03 February 2026 under the TNGST Act, 2017, in respect of the Company's GST assessment for the financial year 2018–19.

The said order has been passed pursuant to the directions of the Hon'ble High Court of Madras in W.P. No. 34271 of 2025, whereby the earlier adjudication order dated 30 April 2024 was remanded for fresh consideration after granting an opportunity of hearing to the Company.

As per the remanded order, the total demand confirmed aggregates to approximately ₹107.90 Crores (inclusive of tax, interest and penalty under CGST and SGST). The original demand raised earlier was approximately ₹210.14 Crores, which now stands partly reduced.

Action(s) initiated or orders passed by any regulatory/ statutory/ enforcement authority or judicial body Details as per the SEBI Circular no. SEBI/ HO/ CFD/ CFD-POD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

SL.NO	Particulars	Details
1.	Name of the authority.	Assistant Commissioner (State Tax), Ponneri Assessment Circle
2.	Nature and details of the action(s) taken, or order(s) passed.	Pursuant to the remand directions of the Hon'ble Madras High Court, the Assistant Commissioner (ST) has passed a fresh adjudication order for FY 2018–19 under

REGISTERED OFFICE:

E-4 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, TADA MANDALAM, TIRUPATHI DISTRICT, ANDHRA PRADESH 524401
INDIA.

TEL: 91 44 27948249, 27948549

Corporate Identity Number: L40106AP1985PLC005318



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		the TNGST Act, 2017, whereby the original demand has been substantially reduced from ₹210.14 crores to ₹107.90 crores, with the balance demands being partly confirmed and partly dropped.
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority.	Date of Order: 03-02-2026 Date of receipt of order: 04-02-2026
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Alleged GST non-compliances for FY 2018–19 relating to ITC reversals, advances received and taxability of certain receipts claimed as exempt.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No material financial impact on the Company at this stage, the Company is going to appeal against the said order.

This is for your information and records.

Thanking you,
Yours truly

For BGR ENERGY SYSTEMS LIMITED

S. Sundar
Company Secretary & Compliance Officer

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