

Ref: BGIL/NSE/QR04/CLAUSE41

Dated: May 15, 2012

To,
The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051.

SUBJECT : OUTCOME OF THE BOARD MEETING

SCRIP CODE: 533499
ISIN: INE224M01013

Dear Sir/Madam,

With reference to the captioned subject, In this regard we would like to inform you that pursuant to Clause 41 of Listing Agreement . Accordingly we hereby submit the Unaudited Consolidated and Stand alone Financial results for the quarter ended March 31, 2012 as approved in the meeting of the Board of directors of the company held on 15th May, 2012 at 4:30P.M. at the corporate office of the company.

Kindly take a note of the same for your further needful & oblige us.

Thanking you.

Yours Truly
For **Bharatiya Global Infomedia Limited**


KUMAR PUSHKAR
COMPANY SECRETARY &
COMPLIANCE OFFICER



BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office: 623, Devika Tower, Nehru Place, New Delhi- 110019

Corp Office: B-60, Sector-57, Noida- 201301

STATEMENT OF STANDALONE/ CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 31st MARCH 2012

(Rs. In Lacs)

PART - 1		Consolidated				Standalone			
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	3 Months ended	Preceding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2012	31.12.2011	31.03.2012	31.03.2011	31.03.2012	31.12.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	1610.71	1500.45	6450.44	7099.79	1610.71	1500.45	6450.44	7099.79
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	1610.71	1500.45	6450.44	7099.79	1610.71	1500.45	6450.44	7099.79
2	Expenses								
	a. Cost of Material Consumed	3.13	3.48	6.61	0.00	3.13	3.48	6.61	0.00
	b. Purchases	1491.98	1003.39	5178.32	5636.16	1491.98	1003.39	5178.32	5636.16
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	3.47	0.00	0.00	0.00	3.47
	d. Employee benefits expense	68.60	74.15	251.29	165.10	59.04	74.15	241.73	165.10
	e. Depreciation and Amortisation expense	139.60	104.41	435.89	342.80	137.41	104.41	433.70	342.80
	f. Other Expenses	170.46	169.67	484.37	196.66	167.15	169.67	481.06	196.66
	Total Expenses	1873.77	1355.10	6356.48	6344.19	1858.71	1355.10	6341.42	6344.19
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	-263.06	145.35	93.96	755.60	-248.00	145.35	109.02	755.60
4	Other Income	56.39	54.47	121.18	4.31	56.39	54.47	121.18	4.31
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	-206.67	199.82	215.14	759.91	-191.61	199.82	230.20	759.91
6	Finance Costs	1.66	11.38	26.53	75.20	1.66	11.38	26.53	75.20
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	-208.33	188.44	188.61	684.71	-193.27	188.44	203.67	684.71
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	-208.33	188.44	188.61	684.71	-193.27	188.44	203.67	684.71
10	Tax Expense	0.00	37.69	79.39	137.28	0.00	37.69	40.75	137.28



11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	-208.33	150.75	109.22	547.43	-193.27	150.75	162.92	547.43
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	-14.70	0.00	0.00	0.00	-14.70
13	Net Profit / (Loss) for the period (11 ± 12)	-208.33	150.75	109.22	562.13	-193.27	150.75	162.92	562.13
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1584.31	1584.31	1584.31	912.31	1584.31	1584.31	1584.31	912.31
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2347.63				2,347.63
16	Earning Per Share (before extraordinary items - not annualised)								
	(a) Basic	-1.31	0.95	0.69	6.00	-1.22	0.95	1.03	6.00
	(b) Diluted	-1.31	0.95	0.69	6.00	-1.22	0.95	1.03	6.00
17	Earning Per Share (after extraordinary items - not annualised)								
	(a) Basic	-1.31	0.95	0.69	6.00	-1.22	0.95	1.03	6.00
	(b) Diluted	-1.31	0.95	0.69	6.00	-1.22	0.95	1.03	6.00
	PART - 2								
A	PARTICULARS OF SHAREHOLDING								
1	Public Share Holding					N.A	N.A	N.A	N.A
	- Number of Shares	7633232	7633232	7633232	1034642	-	-	-	-
	- Percentage of Shareholding	48.18%	48.18%	48.18%	11.34%	-	-	-	-
2	Promoter and Promoter Group Shareholding								
	a) Pledged / Encumbered					N.A	N.A	N.A	N.A
	- Number of Shares	0.00	0.00	0.00	600000	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	7.42%	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	0.00	0.00	0.00	6.58%	-	-	-	-
	b) Non - Pledged / Encumbered								
	- Number of Shares	8209878	8209878	8209878	7488468	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	51.82%	51.82%	51.82%	92.58%	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	100%	100%	100%	82.09%	-	-	-	-



	PARTICULARS	3 MONTHS ENDED 31.03.2012
B	INVESTOR COMPLAINTS	
1	BEGINNING OF THE QUARTER	Nil
2	RECEIVED DURING THE YEAR	Nil
3	DISPOSED OF DURING THE QUARTER	Nil
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil

UNAUDITED SEGMENT WISE REVENUE AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH 2012

PART - 1		Consolidated				Standalone			
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	3 Months ended	Preceding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2012	31.12.2011	31.03.2012	31.03.2011	31.03.2012	31.12.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Segment Revenue								
	Information Technologies /Services	1570.71	1424.55	6073.37	6846.47	1570.71	1424.55	6073.37	6846.47
	Media & Entertainment	40.00	75.90	377.07	253.32	40.00	75.90	377.07	253.32
	Other Income	56.39	54.47	121.18	4.31	56.39	54.47	121.18	4.31
	Total	1667.10	1554.92	6571.62	7104.10	1667.10	1554.92	6571.62	7104.10
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	1667.10	1554.92	6571.62	7104.10	1667.10	1554.92	6571.62	7104.10
	Segment Results								
	Profit/Loss before Tax and interest from each segment								
	Information Technologies /Services	-265.76	130.75	14.58	648.70	-250.70	130.75	29.64	648.70
	Media & Entertainment	16.80	22.77	103.20	106.90	16.80	22.77	103.20	106.90
	Other Income	42.29	46.30	97.36	4.31	42.29	46.30	97.36	4.31
	Total	-206.67	199.82	215.14	759.91	-191.61	199.82	230.20	759.91
	Less:								
	Interest/Financial Charges	1.66	11.38	26.53	75.20	1.66	11.38	26.53	75.20
	Other Unallocated expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/Loss before tax	-208.33	188.44	188.61	684.71	-193.27	188.44	203.67	684.71
	Segment wise Capital Employed								
	(Segment assests-Segment Liabilities)								
	Information Technologies/Services including Advances	3913.06	4180.48	3913.06	2639.75	3928.12	4180.48	4084.99	2639.75
	Media & Entertainment including advances	1509.53	1492.73	1509.53	564.82	1509.53	1492.73	1474.52	564.82
	Unallocated including capital advances	3180.80	3138.51	3180.80	0.00	3180.80	3138.51	3101.48	0.00
	Total	8603.39	8811.72	8603.39	3204.57	8618.45	8811.72	8660.99	3204.57



NOTES TO RESULTS:

- 1) The above financial results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 15th May 2012. The Statutory Auditors have carried out a "limited Review" of the financial results.
- 2) Segments have been identified in line with Accounting Standard -17 (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India taking into account the nature of activities as well as the differential risk & return.
- 3) The consolidated financial results are prepared in Accounting Standard -21 (AS-21) on consolidated financial statements issued by Institute of Chartered Accountants of India .
- 4) Segment Revenue & Results include the respective account identifiable to each of the segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 5) The above said figures are Standalone & Consolidated financial result of the company including its subsidiary company namely M/s Merit Exports Private Limited and previous period figures had been re grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 6) The proceed from the Initial Public Offer (IPO) of equity shares have been utilized as follows after taking note of the deviation in utilization of IPO proceeds which were approved by the Shareholders of the company in the Extra Ordinary General Meeting through Postal Ballot for vary and /or revise the terms and conditions of the documents/ contracts and also the utilization of the IPO proceeds as mentioned in the Prospectus, which concluded on 15th March'2012

(Rs. In Lacs)

S. N.	Particulars	As per the Prospectus dated 16 th July 2011 (A)	Actual Utilization till 31 st March 2012 (B)	Revised / proposed utilization (C)	Total Revised Amount (B) + (C)
1	Setting up our Offices	989.60	715.15	274.45	989.60
2	Repayment of RBS Loan	269.72	293.12	0.00	293.12
3	IPO Expenses	277.36	312.85	0.00	312.85
4	Upgradation of Machinery & Assets	2204.67	1382.50	150.00	1532.50
5	General Corporate	650.00	711.39	0.00	711.39
6	Expansion of R & D	656.73	432.19	40.56	472.75
7	Meeting Long Term Working Capital Requirement	505.00	540.87	700.00	1240.87
8	Cash & Escrow Bank Account and Investments in ICDs	-	1165.01	-	-
Total		5553.08	5553.08		5553.08



- 7) The company has received an ex-parte ad interim order WTM/PS/IVD/47/12/2011 dated 28th December 2011 from the SEBI (Securities and Exchange Board of India) and has also filed the reply for the same. Further the company has opened the Escrow Account as per the direction of the order.
- 8) The equity shares of the company got listed on BSE and NSE on 28.07.2011 and this is third quarter from the listing for which the company is reporting its financial results for the quarter/Year ended 31.03.2012, therefore, corresponding figures for the previous year quarter are not given.
- 9) There is no investor's complaints received and disposed off during the quarter ended March 31, 2012.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEDIA LIMITED


(Rakesh Bhatia)
Chairman cum Managing Director



Place: NOIDA
Date: May 15th, 2012

SNMG & CO.

CHARTERED ACCOUNTANTS

E-35, LGF, Lajpat Nagar-III, New Delhi-110024

Ph. : 41022495 Telefax : 46520716

email : ngconsultants@rediffmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited Financial Results of M/s Bharatiya Global Infomedia Limited having its registered office at 623, Devika Tower, 6, Nehru Place, New Delhi-110019 for the quarter/year ended 31st March, 2012 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SNMG & Co.
Chartered Accountants**


(NEERAJ GUPTA)
Partner
M. No. 087004



Place: New Delhi
Date: 15.05.2012