

By E-Mail/Courier

Ref: BGIL/NSE/QR04/05/2014

Dated: 29th May, 2014

To,
The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051.

Subject: - Outcome of the Board Meeting held on May 29, 2014

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held on 29th May, 2014 have approved the following:

1. Consolidated and Standalone Audited Financial Results for the quarter/nine months financial year ended 31st March, 2014 along with the Auditor's report submitted by the Statutory Auditors of the Company.
2. The Company has adopted the VIGIL MECHANISM/ WHISTLE BLOWER POLICY.

This is for your information and record.

Thanking You.

For **Bharatiya Global Infomedia Limited**


Kumar Pushkar
Company Secretary

Encl. a/a

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office: B-13, LGF Amar Colony Lajpat Nagar-IV, New Delhi-110024

Care Office: B-66, Sector-60, Noida- 201301

Part I : STATEMENT OF CONSOLIDATED AND STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED (NINE MONTHS) 31st March, 2014

Amount In
Rs. In Lacs

Consolidated										Standalone			
S. NO.	Particulars	3 Months ended 31.03.2014	9 Months Ended 31.03.2014	Year to date figures for the previous year ended 30.06.2013	3 Months ended 31.03.2014	3 Months ended 31.12.2013	3 Months ended 31.03.2013	9 Months Ended 31.03.2014	Year to date figures for the previous year ended 30.06.2013				
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)				
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	2669.88	4502.23	5473.31	2669.88	945.61	916.02	4502.23	5473.31				
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
	Total Income from operations (net)	2669.88	4502.23	5473.31	2669.88	945.61	916.02	4502.23	5473.31				
2	Expenses												
	a. Cost of Material Consumed	0.00	0.17	54.60	0.00	0.00	5.08	0.17	54.60				
	b. Purchases	2397.78	3998.58	3927.31	2397.78	777.39	872.20	3998.58	3927.31				
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-85.68	-368.76	-76.90	-85.68	-124.29	-176.34	-368.76	-76.90				
	d. Employee benefits expense	63.02	168.15	275.11	61.77	51.23	53.89	164.55	271.51				
	e. Depreciation and Amortisation expense	117.98	329.08	544.97	117.90	0.00	94.09	328.78	543.29				
	f. Other Expenses	129.08	265.87	661.31	127.57	113.75	53.88	263.57	658.86				
	Total Expenses	2622.17	4393.10	5386.40	2619.34	818.08	902.80	4386.89	5378.67				
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	47.71	109.13	86.91	50.55	127.54	13.22	115.34	95.02				
4	Other Income	7.62	16.53	14.48	5.33	1.41	4.75	7.70	8.15				
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	55.33	125.66	101.39	55.88	128.95	17.97	123.04	102.48				
6	Finance Costs	6.17	12.28	3.26	6.17	4.96	2.84	12.27	3.23				

7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	49.16	113.38	98.13	49.71	123.99	15.13	110.77	99.25
8	Exceptional items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	61.78	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	49.16	113.38	98.13	49.71	123.99	-46.65	110.77	99.25
10	Tax Expense	10.43	22.60	19.91	10.43	0.00	-2.91	22.13	19.91
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	38.73	90.78	78.22	39.28	123.99	-43.74	88.64	79.34
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.93	0.00	0.00	0.00	0.00	0.93
13	Net Profit / (Loss) for the period (11 ± 12)	38.73	90.78	79.15	39.28	123.99	-43.74	88.64	78.41
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1584.31	1584.31	1584.31	1584.31	1584.31	1584.31	1584.31	1584.31
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year		7404.59	7302.84				7404.51	7302.84
16	Earning Per Share (before extraordinary items - not annualised)								
	(a) Basic	0.24	0.57	0.49	0.25	0.78	-0.28	0.56	0.49
	(b) Diluted	0.24	0.57	0.49	0.25	0.78	-0.28	0.56	0.49
17	Earning Per Share (after extraordinary items - not annualised)								
	(a) Basic	0.24	0.57	0.49	0.25	0.78	-0.28	0.56	0.49
	(b) Diluted	0.24	0.57	0.49	0.25	0.78	-0.28	0.56	0.49

PART - II : Select Information for the quarter and Nine Months ended 31st March, 2014

A PARTICULARS OF SHAREHOLDING									
1	Public Share Holding	7602176.00	7602176.00	7602176.00	7602176.00	7602176.00	7602176.00	7602176.00	7602176.00
	- Number of Shares								
	- Percentage of Shareholding	47.98%	47.98%	47.98%	47.98%	47.98%	47.98%	47.98%	47.98%
2	Promoter and Promoter Group Shareholding								
	a) Pledged / Encumbered								
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0	0	0
	- Percentage of Shares (as a % of total share capital of the Company)	0	0	0	0	0	0	0	0	0
	b) Non - Pledged / Encumbered									
	- Number of Shares	8240934.00	8240934.00	8240934.00	8240934.00	8240934.00	8240934.00	8240934.00	8240934.00	8240934.00
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	52.02%	52.02%	52.02%	52.02%	52.02%	52.02%	52.02%	52.02%	52.02%
	PARTICULARS	3 Months Ended (31.03.2014)								
B	INVESTOR COMPLAINTS									
1	BEGINNING OF THE QUARTER RECEIVED DURING THE QUARTER	NIL								
2	DISPOSED OF DURING THE QUARTER	NIL								
3	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL								
4										



BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office: B-13 LGF, Amar Colony, Lajpat Nagar-IV, New Delhi-110024

Corp Office: B-66, Sector-60, Noida- 201301 (U.P)

Statement of Assets and Liabilities as on 31st March 2014

		Consolidated		Standalone	
		As at 31.03.2014 Audited	As At 30.06.2013 Audited	As at 31.03.2014 Audited	As At 30.06.2013 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1584.31	1584.31	1584.31	1584.31
	(b) Reserves and surplus	7483.01	7404.59	7481.20	7404.51
	(c) Money received against share warrants	-	-	-	-
	Sub-total- Shareholders' funds	9067.32	8988.9	9065.51	8988.82
2	Share Application Money Pending Allotment	-	57.20	-	-
3	Minority Interest	45.56	14.11	-	-
4	Non-current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deffered tax liabilities (net)	352.47	340.42	352.45	340.50
	(c) Other long-term liabilities	72.18	81.97	72.18	81.97
	(d) Long-term provisions	30.05	24.31	30.05	24.31
	Sub-total- Non current liabilities	454.70	446.70	454.68	446.77
5	Current liabilities				
	(a) Short-term borrowings	201.65	13.94	201.65	13.94
	(b) Trade payables	1417.43	70.43	1417.43	70.43
	(c) Other current liabilities	57.49	33.43	55.53	33.02
	(d) Short-term provisions	26.34	19.91	25.84	19.91
	Sub-total- Current liabilities	1,702.92	137.71	1,700.46	137.31
	Total-Equity And Liabilities	11270.50	9644.62	11220.65	9572.90
B	Assets				
1	Non-current Assets				
	(a) Fixed Assets	3949.41	3625.88	3544.05	3402.55
	(b) Goodwill on consolidation	27.65	41.74	-	-

	(c) Non-current investments	10.79	22.45	315.70	169.95
	(d) Long-term loans and advances	1405.79	1691.70	1497.84	1745.78
	(e)Deferred Tax assetets (net)	-	-	-	-
	(f) Other non-current assets	1572.54	1725.99	1,572.54	1725.99
	Sub-total- Non current Assets	6966.17	7107.76	6930.12	7044.28
2	Current Assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	445.72	76.90	445.72	76.90
	(c) Trade receivables	2519.16	1430.55	2517.17	1430.55
	(d) cash and cash equivalents	66.22	89.59	58.85	81.55
	(e) Short-term loans and advances	1154.71	842.11	1154.71	842.10
	(f) Other current assets	118.53	97.71	114.09	97.52
	Sub-total- Current Assets	4304.33	2536.86	4290.53	2528.62
	Total-Assets	11270.50	9644.62	11220.65	9572.90



NOTES TO RESULTS:

- 1) The above standalone consolidated Audited financial results for the period of 9 months (Financial Year ended) ended on 31st March 2014 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 29th May 2014. The Statutory Auditor have conducted the Audit and submitted an "Audit Report" on the financial results.
- 2) Segments have been identified in line with Accounting Standard -17 (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India taking into account the nature of activities as well as the differential risk & return.
- 3) Segment Revenue & Results include the respective account identifiable to each of the segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Last year Company sought an Extension of Financial Period and hence the financial period was for 15 months starting from 1st April 2012 to 30th June 2013. However this year Company has closed its financial period of Nine Months on 31st March 2014, starting from 1st July 2013.
- 5) No investor's complaints were received during the quarter/ financial year ended 31st March 2014.
- 6) Utilization of IPO Proceeds as on 31st March 2014:

S. No.	Particulars	As per the Prospectus dated 16 th July 2011	Revised Utilization As per Postal Ballot Approval	Utilization till 31 st March 2014
1	Setting up our Offices	989.60	989.60	774.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirement	505.00	1240.87	1012.42
8	Cash & Escrow Bank Account and Investments in ICDs	-	-	610.01
Total		5553.08	5553.08	5553.08

- 7) As on 31st March 2014, Rs. 135 Lac has been recovered from M/s. Dhanmangal Developers Private Limited. The management is aggressively pursuing the matter to recover the balance amount at earliest.
- 8) Out of total amount of Rs. 11.15 Crores advanced as ICDs ; as on 31st March 2014 the Company has recovered the ICDs amount to the tune of Rs. 5.55 Cr. This figure constitutes 100% of ICDs advance to Sanjukta Vanijya Private Limited and 75% from Darshan Trade Link Private Limited; balance Rs. 5.60 Crores recoverable from Nihita Financial Private Limited (Rs. 4.60 Crores) & Darshan Trade Link Private Limited (Rs. 1.00 Crores). Company has been taking all efforts including legal course of action to recover the remaining principal amount along with interest; however no provision either for principal or for interest has been made in the books of account as the management of the company is confident of recovering the remaining amount of ICDs.



- 9) SEBI has passed the Adjudication order in the matter of Bharatiya Global Infomedia Limited, against the Company, One of Promoter Director, Executive Director and Ex Manager Finance dated 17th April 2014. The penalty imposed on the Company u/s 15HA & 15HB of SEBI Act is Rs. 5 Cr. & 1 Cr. respectively. However the company is in process to file the Appeal before SEBI Appellate Tribunal (SAT) within the prescribed time period.
- 10) The Company has renamed its existing committees as per the requirement of New Companies Act 2013.
- 11) Re-appointment of Internal Auditor for the current financial period.

Place: Noida
Date: May 29th, 2014

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEDIA LIMITED


(Rakesh Bhatia)
Chairman cum Managing Director





K. PRASAD & COMPANY

Chartered Accountants

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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors of
BHARATIYA GLOBAL INFOMEDIA LIMITED

1. We have audited the quarterly consolidated financial results of BHARATIYA GLOBAL INFOMEDIA LIMITED for the quarter ended 31st March, 2014 and the consolidated year to date results for the period 1st July 2013 to March 31, 2014 attached here with, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of consolidated quarterly financial results and consolidated financial statements, which have been prepared in accordance with the accounting standard referred to in sub-section (3C) of section 211 of the Companies Act, 1956, or accounting standards issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India; our audit of the consolidated annual financial statements as at and for the year ended March 31, 2014; and the relevant requirements of clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us subject to non provision of Principle amount of Inter Corporate Deposits amounting to Rs. 5.60 Crores and penalty imposed by Adjudicating Officer of the SEBI amounting to Rs. 6.00 crores which is being contested by the Companies and as further explained in note no. 8 and 9 of the Notes to Results, these quarterly consolidated financial results and the annual financial results:
 - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2014 and the year ended 31st March, 2014 respectively.



4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of consolidated public shareholding, as furnished by the company in terms of clause 35 of Listing Agreement.

For K. PRASAD & Co.
Chartered Accountants

Firm No. 002755

(CA K.M. AGARWAL)

Partner

M. No. 016205

Place: New Delhi

Date : 29th May 2014



K. PRASAD & COMPANY

Chartered Accountants

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors of
BHARATIYA GLOBAL INFOMEDIA LIMITED

1. We have audited the quarterly financial results of BHARATIYA GLOBAL INFOMEDIA LIMITED for the quarter ended 31st March, 2014 and the year to date results for the period 1st July 2013 to March 31, 2014 attached here with, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of consolidated quarterly financial results and consolidated financial statements, which have been prepared in accordance with the accounting standard referred to in sub-section (3C) of section 211 of the Companies Act, 1956, or accounting standards issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India; our audit of the consolidated annual financial statements as at and for the year ended March 31, 2014; and the relevant requirements of clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us subject to non provision of Principle amount of Inter Corporate Deposits amounting to Rs. 5.60 Crores and penalty imposed by Adjudicating Officer of the SEBI amounting to Rs. 6.00 crores which is being contested by the Companies and as further explained in note no. 8 and 9 of the Notes to Results, these quarterly financial results and the annual financial results:
 - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2014 and the year ended 31st March, 2014 respectively.



4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the company in terms of clause 35 of Listing Agreement.

For K. PRASAD & Co.

Chartered Accountants

Firm No. 002755N



(CA K.M. AGARWAL)

Partner

M. No. 016205

Place: New Delhi

Date : 29th May 2014