

Ref: BGIL/NSE/08/2012

Dated: 29th August, 2012

To,

The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051.

Sub: - Outcome of Board Meeting held on 29th August' 2012

Dear Madam/Sir,

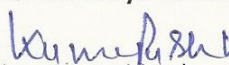
With reference to the above, we would like to inform you that the Board of Directors in their meeting held on 29th August, 2012 inter-alia have approved the following business(s);

1. Considered and adopted the Balance sheet along with profit and loss account of the company as at 31st March 2012.
2. Approved the Audited Stand-alone and Consolidated Financial Results for the year ended 31st March, 2012.
3. Mr. Kamal Kishor Singh appointed as an Additional Director of the Company.
4. Re-constitution of the Committee(s) of the Company.
5. Approval to Shift the Corporate office of the Company from B- 60, Sector- 57, Noida-201301 to B – 66, Sector- 60, Noida- 201301.
6. Fixed the date i.e. 26th September, 2012 for holding the 18th Annual General Meeting of the Company, approved the draft notice of 18th Annual General Meeting of the company and authorized the Company Secretary to do all the acts incidental in conducting the 18th Annual General Meeting.

This for your information & record.

Thanking You.

For Bharatiya Global Infomedia Limited.


(Kumar Pushkar)
Company Secretary
Encl: a/a



BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office: B-13, LGF, Amar Colony, Lajpat Nagar - IV, New Delhi-110024

Corp Office: B-60, Sector-57, Noida-201301

STATEMENT OF STANDALONE/ CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31st MARCH 2012

Rs. In Lacs

SR. NO.	PART - 1	Consolidated		Standalone	
		Year ended	previous year ended	year ended	previous year ended
		31.03.2012	31.03.2011	31.03.2012	31.03.2011
		(Audited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	6444.83	7099.79	6444.83	7099.79
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	6444.83	7099.79	6444.83	7099.79
2	Expenses				
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00
	b. Purchases	5181.33	5636.16	5181.33	5636.16
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.16	3.47	0.16	3.47
	d. Employee benefits expense	242.44	165.10	232.86	165.10
	e. Depreciation and Amortisation expense	427.73	342.80	426.94	342.80
	f. Other Expenses	459.01	196.66	455.73	196.66
	Total Expenses	6310.67	6344.19	6297.02	6344.19
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	134.16	755.60	147.81	755.60
4	Other Income	55.35	4.31	55.35	4.31
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	189.51	759.91	203.16	759.91
6	Finance Costs	31.64	75.20	31.64	75.20
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	157.87	684.71	171.52	684.71
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	157.87	684.71	171.52	684.71
10	Tax Expense including Deferred Tax	37.80	221.89	42.02	221.89

11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	120.07	462.82	129.50	462.82
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	-14.70	0.00	-14.70
13	Net Profit / (Loss) for the period (11 ± 12)	120.07	477.52	129.50	477.52
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1587.71	912.31	1584.31	912.31
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	7427.64	2347.63	7,302.84	2,347.63
16	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	0.76	5.07	0.82	5.07
	(b) Diluted	0.76	5.07	0.82	5.07
17	Earning Per Share (after extraordinary items - not annualised)				
	(a) Basic	0.76	5.07	0.82	5.07
	(b) Diluted	0.76	5.07	0.82	5.07
	PART - 2				
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	7633232	1034642	7633232	1034642
	- Percentage of Shareholding	48.18%	11.34%	48.18%	11.34%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	0.00	600000	0.00	600000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	0.00	7.42%	0.00	7.42%
	- Percentage of Shares (as a % of total share capital of the Company)	0.00	6.58%	0.00	6.58%
	b) Non - Pledged / Encumbered				
	- Number of Shares	8209878	7488468	8209878	7488468
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100%	92.58%	100%	92.58%
	- Percentage of Shares (as a % of total share capital of the Company)	51.82%	82.09%	51.82%	82.09%

PART - 1		AUDITED SEGMENT WISE REVENUE AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH 2012			
SR. NO.	Particulars	Consolidated		Standalone	
		Year Ended	previous year ended	Year Ended	previous year ended
		31.03.2012	31.03.2011	31.03.2012	31.03.2011
	Segment Revenue	(Audited)	(Audited)	(Audited)	(Audited)
	Information Technologies /Services	6108.17	6846.47	6108.17	6846.47
	Media & Entertainment	336.66	253.32	336.66	253.32
	Other Income	55.35	4.31	55.35	4.31
	Total	6500.18	7104.10	6500.18	7104.10
	Less: Inter Segment Revenue	6500.18	7104.10	6500.18	7104.10
	Net Sales/Income from operations	0.00	0.00	0.00	0.00
	Segment Results	6500.18	7104.10	6500.18	7104.10
	Profit/Loss before Tax and interest from each segment				
	Information Technologies /Services	49.77	648.70	63.42	648.70
	Media & Entertainment	101.00	106.90	101.00	106.90
	Other Income	38.75	4.31	38.75	4.31
	Total				
	Less:	189.51	759.91	203.16	759.91
	Interest/Financial Charges	31.64	75.20	31.64	75.20
	Other Unallocated expenditure				
	Total Profit/Loss before tax	157.87	684.71	171.52	684.71
	Segment wise Capital Employed				
	(Segment assets-Segment Liabilities)				
	Information Technologies/Services including Advances	3943.58	2639.75	3928.88	2639.75
	Media & Entertainment including advances	1526.06	564.32	1526.06	564.82
	Unallocated including capital advances	3180.80	0.00	3180.80	0.00
	Total	8650.44	3204.07	8635.74	3204.07

Audited Statement of Assets and Liabilities		Standalone	Consolidated		Rs. In Lac
		As At (31.03.2012)	As At (31.03.2011)	As At (31.03.2012)	As At (31.03.2011)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1584.31	912.31	1584.31	912.31
	(b) Reserves and surplus	7302.84	2347.63	7302.84	2347.63
	(c) Money received against share warrants	0	0	0	0
	Sub-total- Shareholders' funds	8887.15	3259.94	8887.15	3259.94
2	Share application money pending allotment		0	0	0
3	Minority interest		0	14.72	0
4	Non-current liabilities				
	(a) Long-term borrowings	10.37	234.65	10.37	234.65
	(b) Deferred tax liabilities (net)	353.58	342.73	349.36	342.73
	(c) Other long-term liabilities	97.34	35.92	97.34	35.92
	(d) Long-term provisions	20.19	0	20.19	0
	Sub-total- Non current liabilities	481.48	613.3	477.26	613.3
5	Current liabilities				
	(a) Short-term borrowings	19.89	359.43	19.89	359.43
	(b) Trade payables	1187.31	1229.65	1187.31	1229.65
	(c) Other current liabilities	48.48	217.54	61.69	217.54
	(d) Short-term provisions	31.17	137.28	31.17	137.28
	Sub-total- Current liabilities	1286.85	1943.9	1300.06	1943.9
	Total-Equity And Liabilities	10655.48	5817.14	10664.47	5817.14
B	Assets				
	Non-current Assets				
	(a) Fixed Assets	2787.91	1825.76	2923.11	1825.76
	(b) Goodwill on consolidation	0	0	22.3	0
	(c) Non-current investments	169.95	14.44	19.45	14.44
	(d) Deferred tax assets (net)	0	0	0	0
	(e) Long-term loans and advances	1749.55	443.86	1750.61	443.86
	(e) Other non-current assets	2036.18	1292.25	2036.28	1292.25
	Sub-total- Non current Assets	6743.59	3576.31	6751.75	3576.31
	Current Assets				
	(a) Current investments	0	0	0	0
	(b) Inventories	0	0	0	0
	(c) Trade receivables	2546.81	2202.16	2546.81	2202.16
	(d) cash and cash equivalents	90.52	4.35	91.17	4.35
	(e) Short-term loans and advances	1141.83	0	1141.83	0
	(e) Other current assets	132.73	34.32	132.91	34.32
	Sub-total- Current Assets	3911.89	2240.83	3912.72	2240.83
	Total-Assets	10655.48	5817.14	10664.47	5817.14

NOTES TO RESULTS:

- 1) The above Consolidated and stand- alone financial results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 29th August 2012. The Statutory Auditors have carried out a "Audit Report" of the financial results.
- 2) Segments have been identified in line with Accounting Standard -17 (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India taking into account the nature of activities as well as the differential risk & return.
- 3) The consolidated financial results are prepared in Accounting Standard -21 (AS-21) on consolidated financial statements issued by Institute of Chartered Accountants of India.
- 4) Segment Revenue & Results include the respective account identifiable to each of the segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 5) The Company is under process of investigation as per Securities and Exchange Board of India (SEBI) ad interim exparte order WTM/ PS/IVD/47/12/2011 dated 28th December, 2011.
- 6) The proceed from the Initial Public Offer (IPO) of equity shares have been utilized as follows after taking note of the deviation in utilization of IPO proceeds which were approved by the Shareholders of the company in the Extra Ordinary General Meeting through Postal Ballot for vary and /or revise the terms and conditions of the documents/ contracts and also the utilization of the IPO proceeds as mentioned in the Prospectus:

(Rs. In Lacs)

S. N.	Particulars	As per the Prospectus dated 16 th July 2011 (A)	Actual Utilization till 31 st March 2012 (B)	Revised / proposed utilization (C)	Total Revised Amount (B) + (C)
1	Setting up our Offices	989.60	715.15	274.45	989.60
2	Repayment of RBS Loan	269.72	293.12	0.00	293.12
3	IPO Expenses	277.36	312.85	0.00	312.85
4	Up gradation of Machinery & Assets	2204.67	1382.50	150.00	1532.50
5	General Corporate	650.00	711.39	0.00	711.39
6	Expansion of R & D	656.73	432.19	40.56	472.75
7	Meeting Long Term Working Capital Requirement	505.00	540.87	700.00	1240.87
8	Cash & Escrow Bank Account and Investments in ICDs	-	1165.01	-	-
Total		5553.08	5553.08		5553.08

7) There are no investor's complaints pending on March 31, 2012.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEDIA LIMITED



(Rakesh Bhatia)

Chairman cum Managing Director

Place: NOIDA

Date: August 29th, 2012

SNMG & CO.
CHARTERED ACCOUNTANTS
E-35, LGF, Lajpat Nagar-III, New Delhi-110024
Ph. : 41022495 Telefax : 46520716
email : ngconsultants@rediffmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results

To
Board of Directors
Bharatiya Global Infomedia Limited

We have audited the quarterly financial results of Bharatiya Global Infomedia Limited for the quarter ended 31st March 2012 and the year to date results for the period 01.04.2011 to 31.03.2012 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results subject to an ongoing SEBI enquiry with regard to utilization of IPO proceeds, which is still pending.:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2012 as well as the year to date results for the period from 01.04.2011 to 31.03.2012

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For SNMG & Co.
Chartered Accountants
Firm No. 004921N



Neeraj Gupta

(NEERAJ GUPTA)
Partner
M. No. 087004

Place: New Delhi
Date: 29.08.2012