# Bharatiya Global Infomedia Limited

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By Courier/E-Mail

Ref: BGIL/NSE/QR02/11/2011

Dated: 14th November, 2011

To,
**The General Manager (Listing),**
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051.

Subject: - Outcome of the Board Meeting held on 14th November,2011

Dear Sir/Madam,

This is reference to the captioned subject and in connection with we would like to inform you that pursuant to the Clause 41 of the Listing Agreement, we are hereby submitting the Un-Audited Financial Results for the quarter ended 30th September, 2011, as approved in the meeting of the Board of Directors held on 14th November, 2011 at the Corporate Office of the Company viz. B-60, Sector-57, Noida, U.P. - 201301.

Kindly take a note of the same for your further needful and oblige us.

Thanking You.

Yours Sincerely

For **Bharatiya Global Infomedia Limited**

**Kumar Pushkar**
**Company Secretary**

*Regional Office :* Heritage Plaza, 8th Floor, 801-804, Above Dena Bank, Opp. Indian Oil Nagar, JP Road, Andheri (W) Mumbai-400053 Ph. : 022-65029900, 022-65042045
*Corporate Office :* B-60, Sector-57, Noida 201 301 Ph. : 0120-4227792, Fax : 0120-4227791
*Regd Office :* 623, 6th Floor, Devika Tower, Nehru Place, New Delhi - 110019 Ph. : 011-40765562 Fax : 011-41377519
E-mail : info@bgilinfo.com url : www.bgilinfo.com

**BHARATIYA GLOBAL INFOMEDIA LIMITED**

**Regd. Office: 623 , Devika Tower,Nehru Place, New Delhi- 110019**

**Corp Office: B-60, Sector-57, Noida- 201301**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2011**

Rs. in Lacs

| S. No. | Particulars | Quarter ended | | Half-year ended | | Year Ended |
|---|---|---|---|---|---|---|
| | | 30.09.2011 | 30.09.2010 | 30.09.2011 | 30.09.2010 | 31.03.2011 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Net Sales/ Income from operations | 1847.83 | 770.81 | 3339.28 | 3072.67 | 7099.79 |
| | **Total Income** | **1847.83** | **770.81** | **3339.28** | **3072.67** | **7099.79** |
| 2 | **Expenditure** | | | | | |
| | (a) (Increase)/Decrease in stock | 0 | 0.00 | 0.00 | 0.38 | 3.47 |
| | (b) Consumption of raw materials | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Purchases | 1396.17 | 620.04 | 2682.95 | 2555.31 | 5636.16 |
| | (d) Staff cost/Employee cost | 73.89 | 39.23 | 108.54 | 81.16 | 165.10 |
| | (e) Depreciation | 96.59 | 70.38 | 191.88 | 147.21 | 342.80 |
| | (f) Other Expenditure | 117.32 | 18.24 | 144.24 | 40.54 | 196.66 |
| | **Total Expenditure** | **1683.97** | **747.89** | **3127.61** | **2824.60** | **6344.19** |
| 3 | **Profit from Operations before Interest & Exceptional Items (1-2)** | **163.86** | **22.92** | **211.67** | **248.07** | **755.60** |
| 4 | Other income | 10.32 | 0.00 | 10.32 | 0.00 | 4.31 |
| 5 | **Profit before Interest & Exceptional Items (3+4)** | **174.18** | **22.92** | **221.99** | **248.07** | **759.91** |
| 6 | Interest/Financial Charges | 3.26 | 15.92 | 13.49 | 45.68 | 75.20 |
| 7 | **Profit after Interest but before Exceptional Items (5-6)** | **170.92** | **7.00** | **208.50** | **202.39** | **684.71** |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | **Profit/Loss from ordinary activities before Tax (7+8)** | **170.92** | **7.00** | **208.50** | **202.39** | **684.71** |
| 10 | Tax expense including Defered Tax | 34.20 | 1.30 | 41.72 | 76.16 | 221.89 |
| 11 | **Profit/Loss from ordinary activities afterTax (9-10)** | **136.72** | **5.70** | **166.78** | **126.23** | **462.82** |
| 12 | Extraordinary items | 0 | 0 | 0 | 0.00 | -14.70 |
| 13 | **NetProfit/Loss for the period (11-12)** | **136.72** | **5.70** | **166.78** | **126.23** | **477.52** |
| 14 | Paid up Equity Share Capital | **1584.31** | **912.31** | **1584.31** | **912.31** | **912.31** |
| | (Face Value Rs. 10/- per Share) | | | | | |
| 15 | Reserves excluding revaluation reserves | 7352.81 | 2224.42 | 2514.41 | 2224.42 | 2347.63 |
| 16 | Basic/Diluted EPS in Rs. | 1.22 | 0.06 | 1.39 | 1.38 | 6.00 |
| 17 | **Public Shareholding** | | | | | |
| | Number of shares | 7754642 | 1034642 | 7754642 | 1034642 | 1034642 |
| | Percentage of Shareholding | 48.95% | 11.34% | 48.95% | 11.34% | 11.34% |

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| | | | | | | |
|---|---|---|---|---|---|---|
| 18 | **Promoter and Promoter Group Shareholding** | | | | | |
| (a) | **Pledged/Encumbered** | | | | | |
| | -Number of shares | 0 | 600000 | 0 | 600000 | 600000 |
| | -percentage of Shares (as % of the total shareholding of promoter and promoter group) | 0.00% | 7.42% | 0.00% | 7.42% | 7.42% |
| | -percentage of Shares (as % of the total share capital of the Company) | 0.00% | 6.58% | 0.00% | 6.58% | 6.58% |
| (b) | **Non-Encumbered** | | | | | |
| | -Number of shares | 8088468 | 7488468 | 8088468 | 7488468 | 7488468 |
| | -percentage of Shares (as % of the total shareholding of promoter and promoter group) | 100.00% | 92.58% | 100.00% | 92.58% | 92.58% |
| | -percentage of Shares (as % of the total share capital of the Company) | 51.05% | 82.09% | 51.05% | 82.09% | 82.09% |

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| UNAUDITED SEGMENT WISE REVENUE AND CAPITAL EMPLOYED FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2011 | | | | | | |
|---|---|---|---|---|---|---|
| | | | | | | Rs. in Lacs |
| Sr. No. | Particulars | Quarter Ended | | Half Year Ended | | Year Ended |
| | | 30.09.2011 | 30.09.2010 | 30.09.2011 | 30.09.2010 | 31.03.2011 |
| | | | Unaudited | Unaudited | Unaudited | Audited |
| 1 | **Segment Revenue** | | | | | |
| a) | Information Technologies /Services | 1732.06 | 770.58 | 3078.11 | 3022.87 | 6846.47 |
| b) | Media & Entertainment | 115.77 | 0.23 | 261.17 | 49.80 | 253.32 |
| c) | Other Income | 10.32 | 0 | 10.32 | 0.00 | 4.31 |
| | **Total** | **1858.15** | **770.81** | **3349.60** | **3072.67** | **7104.10** |
| | Less: Inter Segment Revenue | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** |
| | **Net Sales/Income from operations** | **1858.15** | **770.81** | **3349.60** | **3072.67** | **7104.10** |
| 2 | **Segment Results** | | | | | |
| | Profit/Loss before Tax and interest from each segment | | | | | |
| a) | Information Technologies /Services | 133.77 | 22.86 | 149.59 | 255.16 | 648.70 |
| b) | Media & Entertainment | 31.64 | 0.06 | 63.629 | -7.09 | 106.90 |
| c) | Other Income | 8.77 | 0.00 | 8.77 | 0.00 | 4.31 |
| | **Total** | **174.18** | **22.92** | **221.99** | **248.07** | **759.91** |
| | **Less:** | | | | | |
| (i) | Interest/Financial Charges | 3.26 | 15.92 | 13.49 | 45.68 | 75.20 |
| (ii) | Other Unallocated expenditure | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | **Total Profit/Loss before tax** | **170.92** | **7.00** | **208.50** | **202.39** | **684.71** |
| 3 | **Segment wise Capital Employed** | | | | | |
| | (Segment assests-Segment Liabilities) | | | | | |
| a) | Information Technologies/Services | 6514.05 | 2455.77 | 6514.05 | 2455.77 | 2639.75 |
| b) | Media & Entertainment | 2139.92 | 452.07 | 2139.92 | 452.07 | 564.82 |
| c) | Other Income | 7.02 | 0.00 | 7.02 | 0.00 | 0.00 |
| | Total | 8660.98 | 2907.84 | 8660.98 | 2907.84 | 3204.57 |

FOR BHARATIYA GLOBAL INFOMEDIA LIMITED

Bharatiya Global Infomedia Ltd. New Delhi

**Rakesh Bhhatia**
**Chairman cum Managing Director**

**Place :** Noida
**Date :** 14.11.2011

**Notes:**

1) The above results for the period ended 30th September 2011, as reviewed by the Audit Committee, were considered and approved by the Board of Directors at its meeting held on 14th November 2011, and were subjected to "limited Review" by the auditors.

2) Segment have been identified in line with Accounting Standard -17 (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India taking into account the nature of activities as well as the differential risk & return.

3) Segment Revenue & Results include the respective account identifiable to each of the segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.

4) The Statutory Auditors have carried out Limited Review of the above un-Audited Financial result in terms of the clause 41 of the Listing Agreement.

5) Previous period figures had been re grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.

6) The Company did not have any investor complaints pending as on 30th September 2011, there were no investor's complaints received during the quarter ended 30th September 2011.

7) The initial Public Offer (IPO) proceeds have been utilized as per the objects of the issue which is as follows:

| Sr.No. | Particulars | Amount to be utilize as per Prospectus | Amount utilized upto 30.09.2011 |
|---|---|---|---|
| 1 | Purchase of Office | 989.60 | 291.70 |
| 2 | Upgradation of Studio & Investment in IT Division | 2204.67 | 1330.00 |
| 3 | Expansion of R& D Technology Centre | 656.73 | 395.00 |
| 4 | Repayment of Bank borrowings | 269.72 | 293.12 |
| 5 | Meeting long Term Capital requirements | 505.00 | 475.20 |
| 6 | General Corporate purposes | 539.50 | 206.21 |
| 7 | Issue Expenses | 345.18 | 269.17 |
| | **Total** | **5510.40** | **3260.40** |

Balance unutilized funds are temporarily invested/held in ICD ,mutual funds and company bank accounts.

8) During the current quarter, the company has allotted 67,20,000 equity shares of Face value of Rs. 10/- each at a premium of Rs.72/- each to the public.

9) The Equity Shares of the company got listed on Bombay Stock Exchange Limited and National Stock Exchange of India Limited as on 28th July 2011.

**FOR AND ON BEHALF OF BOARD OF DIRECTORS**
**FOR BHARATIYA GLOBAL INFOMEDIA LIMITED**

**Place**: Noida
**Date**: 14th November 2011

**CHAIRMAN & MANAGING DIRECTOR**

# SNMG & CO.

**CHARTERED ACCOUNTANTS**

E-35, LGF, Lajpat Nagar-III, New Delhi-110024

Ph. : 41022495 Telefax : 46520716

email : ngconsultants@rediffmail.com


## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of M/s Bharatiya Global Infomedia Limited having its registered office at 623, Devika Tower, 6, Nehru Place, New Delhi-110019 for the quarter ended 30th September, 2011 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SNMG & Co.**
**Chartered Accountants**
Firm No. 004921N

SNMG & CO. * NEW DELHI * CHARTERED ACCOUNTANTS

**(NEERAJ GUPTA)**
**Partner**
**M. No. 087004**

**Place: New Delhi**
**Date: 14.11.2011**