

By E-Mail/Courier

Ref: BGIL/NSE/QR01/08/2014

Dated: 14th August, 2014

To,
The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051.

Subject: - Outcome of the Board Meeting held on August 14, 2014

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held on 14th August, 2014 have approved the following:

1. Un-Audited Standalone Financial Results for the Quarter ended on 30th June, 2014 along with the Limited Review Report submitted by the Statutory Auditors of the Company.

This is for your information and record.

Thanking You.

For **Bharatiya Global Infomedia Limited**


Kumar Pushkar
Company Secretary

Encl. a/a

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office: B-13, LGF Amar Colony Lajpat Nagar-IV, New Delhi-110024

Corp Office: B-66, Sector-60, Noida- 201301

Part I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

S. NO.	Particulars	3 Months ended 30.06.2014	3 Months ended 31.03.2014	3 Months ended 30.06.2013	9 Months Ended 31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	833.57	2669.88	658.95	4502.23
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	833.57	2669.88	658.95	4502.23
2	Expenses				
	a. Cost of Material Consumed	0.00	0.00	0.00	0.17
	b. Purchases	663.25	2397.78	361.30	3998.58
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	-85.68	119.98	-368.76
	d. Employee benefits expense	54.34	61.77	45.59	164.55
	e. Depreciation and Amortisation expense	108.64	117.90	104.21	328.78
	f. Other Expenses	62.75	127.57	13.97	263.57
	Total Expenses	888.98	2619.34	645.05	4386.89
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	-55.41	50.55	13.90	115.34
4	Other Income	1.06	5.33	1.10	7.70
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-54.36	55.88	15.00	123.04
6	Finance Costs	8.69	6.17	0.19	12.27
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-63.05	49.71	14.81	110.77
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	-63.05	49.71	14.81	110.77
10	Tax Expense	0.00	10.43	2.82	22.13
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	-63.05	39.28	11.99	88.64
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	-63.05	39.28	11.99	88.64
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1584.31	1584.31	1584.31	1584.31
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				7404.51
16	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	-0.40	0.25	0.08	0.56



	(b) Diluted	-0.40	0.25	0.08	0.56
17	Earning Per Share (after extraordinary items - not annualised)				
	(a) Basic	-0.40	0.25	0.08	0.56
	(b) Diluted	-0.40	0.25	0.08	0.56
PART - II : Select Infomartion for the quarter ended 30th June, 2014					
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	7605006.00	7602176.00	7602176.00	7602176.00
	- Percentage of Shareholding	48.00%	47.98%	47.98%	47.98%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	0.00	0.00	0.00	0.00
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
	- Percentage of Shares (as a % of total share capital of the Company)	0	0	0	0
	b) Non - Pledged / Encumbered				
	- Number of Shares	8238104.00	8240934.00	8240934.00	8240934.00
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	52.00%	52.02%	52.02%	52.02%
	PARTICULARS				
B	INVESTOR COMPLAINTS				
1	BEGINNING OF THE QUARTER	NIL			
2	RECEIVED DURING THE QUARTER	NIL			
3	DISPOSED OF DURING THE QUARTER	NIL			
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL			



(Amount in Lacs)

PART - II					
SR. NO.	Particulars	3 Months Ended 30.06.2014	3 Months ended 31.03.2014	3 Months ended 30.06.2013	9 Months Ended 31.03.2014
1	Segment Revenue	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Information Technologies /Services	824.07	2590.81	605.21	4,421.68
	Media & Entertainment	9.50	79.07	53.74	80.55
	Other Income	1.06	5.33	1.10	7.70
	Total	834.63	2675.21	660.05	4509.93
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	834.63	2675.21	660.05	4509.93
2	Segment Results				
	Profit/Loss before Tax and interest from each segment				
	Information Technologies /Services	23.69	92.43	27.15	350.59
	Media & Entertainment	-79.10	-41.89	-13.25	-235.25
	Other Income	1.06	5.33	1.10	7.70
	Total	-54.36	55.88	15.00	123.04
	Less:				
	Interest/Financial Charges	8.69	6.17	0.19	12.27
	Other Unallocated expenditure	0.00	0.00	0.00	0.00
	Total Profit/Loss before tax	-63.05	49.71	14.81	110.77
	Segment wise Capital Employed	Since Fixed Asset used in the Company Business can not be specifically identified with any of the reportable segmmnts as these are used interchangeably among segments,segment wise disclose on capital employed has not been furnished			



NOTES TO RESULTS:

- 1) The above standalone Un audited financial results for the period quarter ended on 30th June 2014 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14th August 2014. The Statutory Auditor have conducted the Audit and submitted a "Limited Review Report" on the financial results.
- 2) Segments have been identified in line with Accounting Standard -17 (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India taking into account the nature of activities as well as the differential risk & return.
- 3) Segment Revenue & Results include the respective account identifiable to each of the segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) No investor's complaints were received during the quarter ended 30th June 2014.
- 5) Utilization of IPO Proceeds as on 30th June 2014:

S. No.	Particulars	As per the Prospectus dated 16 th July 2011	Revised Utilization As per Postal Ballot Approval	Utilization till 30 th June 2014
1	Setting up our Offices	989.60	989.60	774.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirement	505.00	1240.87	1025.06
8	Cash & Escrow Bank Account and Investments in ICDs	-	-	597.37
Total		5553.08	5553.08	5553.08

- 6) Out of total amount of Rs. 11.15 Crores advanced as ICDs ; as on 30th June 2014 the Company has recovered the ICDs amount to the tune of Rs. 5.55 Cr. This figure constitutes 100% of ICDs advance to Sanjukta Vanijya Private Limited and 75% from Darshan Trade Link Private Limited; balance Rs. 5.50 Crores recoverable from Nihita Financial Private Limited (Rs. 4.50 Crores) & Darshan Trade Link Private Limited (Rs. 1.00 Crores). Company has been taking all efforts including legal course of action to recover the remaining principal amount along with interest; however no provision either for principal or for interest has been made in the books of account as the management of the company is confident of recovering the remaining amount of ICDs.
- 7) SEBI has passed the Adjudication order in the matter of Bharatiya Global Infomedia Limited, against the Company, One of Promoter Director, Executive Director and Ex Manager Finance dated 17th April 2014. The penalty imposed on the Company u/s 15HA & 15HB of SEBI Act is Rs. 5 Cr. & 1 Cr. respectively. However the company has been filed the Appeal before SEBI Appellate Tribunal (SAT) against the order of Adjudication Officer.

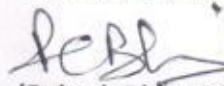


- 8) The Whole Time Member (WTM) of SEBI has passed the Final Order in the matter of Bharatiya Global Infomedia Limited, against the Company, One of Promoter Director, Executive Director and Ex Manager Finance dated 8th August 2014. However the Company is in process to file the Appeal before SEBI Appellate Tribunal (SAT) with in Prescribed time Period as provided under the SEBI Act 1992.
- 9) Pursuant to the provisions of sections 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility to the members to cast their votes electronically on all resolutions set forth in the Notice convening the Annual General Meeting. The Company has engaged the services of Karvy Computershare (P) Ltd. (RTA) to provide the e-voting facility.

Place: Noida

Date: August 14th, 2014

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEDIA LIMITED


(Rakesh Bhatia)

Chairman cum Managing Director





K. PRASAD & COMPANY

Chartered Accountants

G-1, Ground Floor, South Extension-II, New Delhi-49
Phone : 011-4164 9623, 4164 9624, 4164 9626
Fax : +91-11-11-4164 9625
E-mail : agarwalkm@rediffmail.com
fca.rsgupta@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of "**Bharatiya Global Infomedia Limited**" having its registered office at B-13 LGF, Amar Colony, Lajpat Nagar-IV, New Delhi-110024 for the **Quarter ended 30th June, 2014** except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our review and to best of our information and according to the explanations provided to us subject to non-provision of principal amount of Inter Corporate Deposits amounting to Rs. 5.50 Crore and penalty imposed by the Adjudicating Officer of the SEBI amounting Rs. 6.00 Crores, which is being contested by the Company and as further explained in Note no. 7, 8 & 9 of the Notes to Result, Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. PRASAD & Co.
Chartered Accountants
Firm No.002755N



K.M. Agarwal
K.M. AGARWAL
Partner
M. No. 016205

Place: New Delhi
Date: August 14, 2014