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Ref: BGIL/SE/QR0II/11/2019

Date: 14th November, 2019

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No, C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of the Board Meeting held on 14th November, 2019.

Dear Sir/Madam,

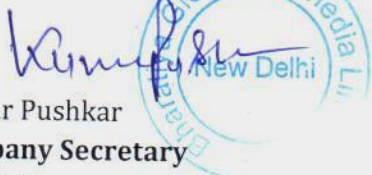
Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), We humbly submit that the Board of Directors in their Meeting held today i.e. November 14, 2019 considered and approved the Un-Audited Financial Results of the Company for the quarter ended September 30, 2019 Standalone & Consolidated along with Limited Review Report thereon.

The Meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 10:00 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.

For **Bharatiya Global Infomedia Limited**


Kumar Pushkar
Company Secretary
Encl. a/a

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2019

Rupees in Lakh

Particulars	As at 30th September 2019	As at 31st March 2019
ASSETS		
(1) Non current Assets		
(a) Property, Plant and Equipment	729.95	780.49
(b) Other Intangible Assets	1,704.80	1,704.80
(c) Intangible Assets under Development	2,470.37	2,470.37
(d) Financial Assets		
(i) Investments	503.70	506.45
(ii) Trade receivables	930.93	916.78
(iii) Loans	-	-
(iv) Other Financial Assets	616.10	616.10
(e) Other Non-Current Assets	83.80	83.80
Sub Total Non Current Assets	7,039.65	7,078.78
(2) Current Assets		
(a) Inventories	2,569.69	2,590.36
(b) Financial Assets		
(i) Trade Receivables	2,512.38	2,807.87
(ii) Cash and Cash Equivalents	13.82	26.85
(iii) Bank Balances other than (ii) above	47.37	47.37
(iv) Loans	551.10	551.10
(iii) Other Financial Assets	537.64	529.44
(c) Other current assets	536.86	594.32
Sub Total Current Assets	6,768.87	7,147.31
Total Assets	13,808.52	14,226.10
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,584.31	1,584.31
(b) Other Equity	7,645.78	7,660.94
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	1,949.70	2,060.24
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	24.11	24.11
(c) Deferred Tax Liabilities (Net)	396.28	388.92
(d) Other Non-Current Liabilities	-	-
Sub Total Non Current Liabilities	2,370.09	2,473.26
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	534.46	536.28
(ii) Trade payables	1,166.65	1,478.72
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	440.22	427.83
(c) Short Term Provisions	67.00	64.76
Sub Total Current Liabilities	2,208.33	2,507.59
Total Equity And Liabilities	13,808.52	14,226.10

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UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

Rupees in Lakh

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
I Revenue from Operations	81.42	921.13	873.27	1,002.56	1,549.40	3,850.86
II Other Income	1.45	0.30	0.30	1.75	1.74	13.79
III Total Revenue (I+II)	82.88	921.43	873.57	1,004.31	1,551.14	3,864.66
IV Expenses:						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	21.30	839.56	868.04	860.85	1,219.05	3,275.74
Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.67	13.00	(78.85)	20.67	137.97	192.34
Employee benefits expense	20.34	22.37	27.99	42.70	56.25	104.60
Finance Costs	18.78	11.47	9.76	30.26	20.92	42.73
Depreciation and Amortisation expense	25.26	25.26	22.32	50.53	60.59	105.24
Other Expenses	1.37	0.72	8.84	2.09	24.14	94.47
Total Expenses	94.72	912.38	858.10	1,007.10	1,518.92	3,815.12
V Profit / (Loss) before exceptional items and tax (III-IV)	(11.84)	9.05	15.46	(2.79)	32.22	49.54
VI Exceptional Items	-	-	-	-	-	(0.19)
VII Profit before tax (V-VI)	(11.84)	9.05	15.46	(2.79)	32.22	49.73
VIII Tax Expense						
(1) Current Tax	0.50	1.74	(0.99)	2.24	-	18.50
(2) Deferred Tax	3.18	4.19	14.65	7.37	11.28	(0.32)
IX Profit/(loss) for the period (VII-VIII)	(15.52)	3.12	1.80	(12.39)	20.94	31.55
X Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) Items that will be reclassified to profit or loss						
Fair value changes on investments (Net)	(0.99)	(1.77)	0.36	(2.76)	0.36	0.76
XI Total Comprehensive Income for the period (IX+X)	(16.51)	1.35	2.16	(15.16)	21.30	32.31
XII Earnings per equity share						
Equity shares of par value Rs. 10 each						
(1) Basic	-0.10	0.02	0.01	-0.10	0.13	0.20
(2) Diluted	-0.10	0.02	0.01	-0.10	0.13	0.20

SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakh

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1 Segment Revenue						
Information Technology / Services	24.44	10.68	873.27	35.12	1,201.39	3,853.06
Media & Entertainment	50.00	143.79	-	193.79	348.01	-
Other Income	8.44	766.96	0.30	775.40	1.74	11.59
Total	82.88	921.43	873.57	1,004.31	1,551.14	3,864.66
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income	82.88	921.43	873.57	1,004.31	1,551.14	3,864.66
2 Segment Results						
Profit / Loss Before Tax and Interest From Each Segment						
Information Technology / Services	15.34	8.08	24.92	23.42	114.63	414.45
Media & Entertainment	35.79	30.10	-	65.89	77.75	-
Others	2.78	30.69	0.30	33.47	1.74	11.59
Total	53.91	68.88	25.22	122.78	194.13	426.04
Less :						
Financial Charges	18.78	11.47	9.76	30.26	20.92	42.73
Other Un-allocated Expenditure	46.97	48.35	-	95.32	140.98	333.59
Profit / Loss Before Tax	(11.84)	9.05	15.46	(2.79)	32.22	49.73
Segment Wise Capital Employed	Since fixed asset used in company business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished.					

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UN-AUDITED STATEMENT OF CASH FLOW AS AT 30TH SEPTEMBER 2019

Rupees in Lakh

	DESCRIPTIONS	AS AT 30.09.2019	AS AT 31.03.2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) as per Statement of Profit & Loss	(2.79)	49.54
	Adjustments for:		
	Depreciation	50.53	105.24
	Loss on sale of fixed assets	-	-
	Provision for Grauity	-	2.76
	Interest Received	(1.14)	(5.64)
	Public Issue Expenses Written off	-	-
	Operating Profit before Working Capital changes	46.60	151.90
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Trade Receivables	281.34	1,313.39
	Loans & Advances	(8.20)	(47.19)
	Change in Inventories	20.67	192.34
	Other Current Assets	57.46	(195.19)
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade Payable	(427.60)	(1,613.13)
	Current Liabilities	-	(3.08)
	Income Tax Payable	2.24	18.50
	Cash Generated from Operations	(27.48)	(182.48)
	Direct Taxes Paid (net of refunds)	-	-
	Extra ordinary /Prior period items	-	0.19
	Net cash flow from / (used in) operating activities (A)	(27.48)	(182.29)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital expenditure on fixed assets	-	-
	Proceeds from sale of fixed assets	-	-
	Decrease (Increase) in Investments	2.76	(0.41)
	Change in Capital WIP	-	-
	Interest received	1.14	5.64
	Net cash flow from / (used in) investing activities (B)	3.89	5.23
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Short Term Borrowing	10.57	159.53
	Net cash flow from / (used in) financing activities (C)	10.57	159.53
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(13.02)	(17.53)
	Cash and cash equivalents at the beginning of the year	74.21	91.74
	Cash and Cash Equivalent at the end of the year	61.19	74.21
	Check	(0.00)	(0.00)

Note: The statement of cash flow has been prepared by following indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows". There were no material differences between the statement of cash flows presented under Ind AS and the previous GAAP.



Notes to RESULTS

- 1) The above standalone & Consolidated Un-Audited financial results for the period of quarter ended on 30th September, 2019 and year to date were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14th November, 2019. The Statutory Auditor have conducted the Audit and submitted "Limited Review Report" on the Un-Audited financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 3) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous period/year figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) Utilization of IPO Proceeds as on 30.09.2019.

S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 30 th September, 2019
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
Total		5553.08	5553.08	5553.08

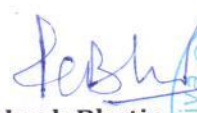
- 6) As on 30th September 2019, the Company has recovered the total ICDs amount to the tune of Rs. 5.75 Cr. (More than 50% of the amount). Company has been taking all efforts including legal course of action to recover the remaining principal amount along with interest; however no provision either for principal or for interested has been made in the books of account as the management of the Company is confident of recovering the remaining amount of ICDs. The Securities Appellate Tribunal (SAT) disposed off our appeal no. 481/2016. We are in the process to file the Review Petition before SAT.



- 7) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED

Place: Noida
Date: 14.11.2019


Rakesh Bhatia
Chairman cum Managing Director



S A M P R K & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
Bharatiya Global Infomedia Limited**

1. We have reviewed the accompanying Standalone statement of unaudited financial results of **Bharatiya Global Infomedia Limited** ('the Company') for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S A M P R K & Associates
Firm Registration No.013022N
Chartered Accountants**

Place: Noida
Dated: 14-11-2019

 **Pankaj Sharma
Partner**

Membership No. - 093446

UDIN: 19093446AAAAJF9370



Office:-102-03/106/302, Neelkanth House, 1st & IIIrd Floor S-524, School Block, Shakarpur, Delhi-110092

Phone: 011- 43012132 Mobile: 9810955575, 9212343336

Email: samprkpankaj@gmail.com/sharmapanjul@gmail.com/samprkajay@gmail.com

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UN-AUDITED STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2019

Rupees in Lakh

Particulars	As at 30th September 2019	As at 31st March 2019
ASSETS		
(1) Non current Assets		
(a) Property, Plant and Equipment	751.01	801.66
(b) Other Intangible Assets	1,704.80	1,732.45
(c) Capital Work-in-Progress	522.92	522.92
(d) Intangible Assets under Development	2,470.37	2,470.37
(e) Financial Assets		
(i) Investments	4.22	6.98
(ii) Trade receivables	930.93	916.78
(iii) Loans	-	-
(iv) Other Financial Assets	707.60	720.33
(f) Other Non-Current Assets	84.86	84.86
Sub Total Non Current Assets	7,176.71	7,256.34
(2) Current Assets		
(a) Inventories	2,569.69	2,590.36
(b) Financial Assets		
(i) Trade Receivables	2,512.38	3,001.09
(ii) Cash and Cash Equivalents	17.13	26.84
(iii) Bank Balances other than (ii) above	47.37	47.37
(iv) Loans	551.10	551.10
(iii) Other Financial Assets	537.64	529.44
(c) Other current assets	536.86	593.91
Sub Total Current Assets	6,772.17	7,340.11
Total Assets	13,948.88	14,596.46
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,584.31	1,584.31
(b) Other Equity	7,647.13	7,650.81
(c) Non-Controlling Interest	60.08	59.91
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	1,923.27	2,099.31
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	24.11	24.11
(c) Deferred Tax Liabilities (Net)	396.40	388.92
(d) Other Non-Current Liabilities	-	-
Sub Total Non Current Liabilities	2,343.78	2,512.34
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	672.03	673.85
(ii) Trade payables	1,127.03	1,796.46
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	446.44	253.09
(c) Short Term Provisions	68.08	65.69
Sub Total Current Liabilities	2,313.58	2,789.09
Total Equity And Liabilities	13,948.88	14,596.46



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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

Rupees in Lakh

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
I Revenue from Operations	81.42	921.13	873.27	1,002.56	1,549.40	3,850.86
II Other Income	2.29	0.72	0.72	3.01	2.60	15.05
III Total Revenue (I+II)	83.72	921.85	873.99	1,005.57	1,552.00	3,865.92
IV Expenses:						
Cost of Material Consumed	21.30	839.56	868.04	860.85	1,219.05	3,275.74
Purchases of Stock-in-Trade			(78.85)	20.67	137.97	192.34
Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.67	13.00				
Employee benefits expense	20.34	22.37	27.99	42.70	56.25	104.60
Finance Costs	18.82	11.47	9.76	30.30	20.92	42.73
Depreciation and Amortisation expense	25.32	25.32	22.32	50.64	60.82	105.46
Other Expenses	0.93	0.28	8.41	1.22	24.14	92.73
Total Expenses	94.38	912.00	857.67	1,006.38	1,519.14	3,813.60
V Profit / (Loss) before exceptional items and tax (III-IV)	(10.66)	9.85	16.32	(0.81)	32.85	52.31
VI Exceptional Items	(10.66)	9.85	16.32	(0.81)	32.85	52.50
VII Profit before tax (V-VI)						
VIII Tax Expense	0.77	1.89	(0.99)	2.67	-	19.28
(1) Current Tax	3.22	4.17	14.65	7.40	11.28	(0.32)
(2) Deferred Tax	(14.65)	3.78	2.66	(10.87)	21.57	33.54
IX Profit/(loss) for the period (VII-VIII)						
X Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss						
(B) Items that will be reclassified to profit or loss	(0.99)	(1.77)	0.36	(2.76)	0.36	0.76
Fair value changes on investments (Net)	(15.65)	2.01	3.01	(13.63)	21.93	34.30
XI Total Comprehensive Income for the period (IX+X)						
XII Earnings per equity share						
Equity shares of par value Rs. 10 each	-0.10	0.02	0.02	-0.09	0.14	0.22
(1) Basic	-0.10	0.02	0.02	-0.09	0.14	0.22
(2) Diluted						

SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakh

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1 Segment Revenue	24.44	10.68	873.27	35.12	1,201.39	3,853.06
Information Technology / Services	50.00	143.79	-	193.79	348.01	-
Media & Entertainment	9.28	767.38	0.72	776.66	2.60	12.85
Other Income	83.72	921.85	873.99	1,005.57	1,552.00	3,865.92
Total	-	-	-	-	-	-
Less: Inter Segment Revenue	83.72	921.85	873.99	1,005.57	1,552.00	3,865.92
Net Sales / Income						
2 Segment Results						
Profit / Loss Before Tax and Interest From Each Segment	15.34	8.08	24.92	23.42	114.63	414.45
Information Technology / Services	35.79	30.10	-	65.89	77.75	-
Media & Entertainment	4.04	30.69	1.16	34.73	2.60	14.36
Others	55.17	68.88	26.08	124.04	194.99	428.81
Total						
Less:	18.82	11.47	9.76	30.30	20.92	42.73
Financial Charges	47.01	47.55	-	94.56	141.21	333.59
Other Un-allocated Expenditure	(10.66)	9.85	16.32	(0.81)	32.86	52.50
Profit / Loss Before Tax						
Segment Wise Capital Employed	Since fixed asset used in company business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished.					

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UN-AUDITED STATEMENT OF CONSOLIDATED CASH FLOW AS AT 30TH SEPTEMBER 2019

		Rupees in Lakh	
	DESCRIPTIONS	AS AT 30.09.2019	AS AT 31.03.2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) as per Statement of Profit & Loss	(0.81)	52.31
	<u>Adjustments for:</u>		
	Depreciation	50.64	105.46
	Loss on sale of fixed assets	-	-
	Provision for Gruity	-	2.76
	Interest Received	(1.14)	(5.64)
	Public Issue Expenses Written off	-	-
	Operating Profit before Working Capital changes	48.69	154.90
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Trade Receivables	474.56	1,109.12
	Loans & Advances	(8.20)	(47.19)
	Change in Inventories	20.67	192.34
	Other Current Assets	57.05	(194.78)
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade Payable	(845.48)	(1,303.80)
	Current Liabilities	-	(140.93)
	Income Tax Payable	2.39	19.43
	Cash Generated from Operations	(250.32)	(210.91)
	Direct Taxes Paid (net of refunds)	-	-
	Extra ordinary / Prior period items	-	0.19
	Net cash flow from / (used in) operating activities (A)	(250.32)	(210.72)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital expenditure on fixed assets	-	-
	Proceeds from sale of fixed assets	-	-
	Decrease (Increase) in Investments	2.75	(0.40)
	Change in Capital WIP	-	-
	Interest received	1.14	5.64
	Net cash flow from / (used in) investing activities (B)	3.89	5.24
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Short Term Borrowing	236.73	187.61
	Net cash flow from / (used in) financing activities (C)	236.73	187.61
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(9.71)	(17.87)
	Cash and cash equivalents at the beginning of the year	74.21	92.08
	Cash and Cash Equivalent at the end of the year	64.50	74.21
	Check	(0.00)	(0.00)

Note: The statement of cash flow has been prepared by following indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows". There were no material differences between the statement of cash flows presented under Ind AS and the previous GAAP.



Notes to RESULTS

- 1) The above standalone & Consolidated Un-Audited financial results for the period of quarter ended on 30th September, 2019 and year to date were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14th November, 2019. The Statutory Auditor have conducted the Audit and submitted "Limited Review Report" on the Un-Audited financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 3) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous period/year figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) Utilization of IPO Proceeds as on 30.09.2019.

S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 30 th September, 2019
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
Total		5553.08	5553.08	5553.08

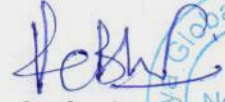
- 6) As on 30th September 2019, the Company has recovered the total ICDs amount to the tune of Rs. 5.75 Cr. (More than 50% of the amount). Company has been taking all efforts including legal course of action to recover the remaining principal amount along with interest; however no provision either for principal or for interested has been made in the books of account as the management of the Company is confident of recovering the remaining amount of ICDs. The Securities Appellate Tribunal (SAT) disposed off our appeal no. 481/2016. We are in the process to file the Review Petition before SAT.



- 7) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED

Place: Noida
Date: 14.11.2019


Rakesh Bhatia
Chairman cum Managing Director



S A M P R K & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Bharatiya Global Infomedia Limited

1. We have reviewed the accompanying Consolidated statement of unaudited financial results of **Bharatiya Global Infomedia Limited** ('the Company') for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida
Dated: 14-11-2019



For SAMPRAK & Associates
Firm Registration No.013022N
Chartered Accountants

 **Pankaj Sharma**
Partner
Membership No. - 093446
UDIN: 19093446 AAAA JG9870

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