

1. Disclosure as required by Accounting Standard (IND AS-24) "Related Party Disclosures" issued by the Institute of Chartered Accountants of India is as follows:

a) Name of Related Parties & description of relationship:

- (i) Related Parties where control exists: M/s BGIL Films & Technologies Ltd.
M/s Merit Exports Pvt. Ltd – subsidiary company
- (ii) Key Management Personnel: Mr. Rakesh Bhatia - Chairman
Mrs. Arti Bhatia - w/o Mr. Rakesh Bhatia
Mr. Gaurav Bhatia - S/o Mr. Rakesh Bhatia
Mr. Sanjay Kapoor - Director
Mr. Ashok kumar Juneja - Director
Mr. Kumar Pushkar - Company Secretary
Mr. Pankaj Kumar - CFO

b) Details of Transaction:-

	As on 30.09.22 (Rs.)	As on 31.03.22 (Rs.)
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(i) Companies where control exists

Transactions:

Sale - BGIL Films & Technologies Ltd	NIL	NIL
Rent received--BGIL Films & Technologies Ltd	NIL	1, 20, 000
Rent Paid- Merit Exports Private Limited	87,000	1, 74, 000

Outstanding as at Balance Sheet Date

Payables- Merit Exports Pvt. Ltd	70, 93, 582	70, 06, 582
Receivable- BGIL Films & Technologies Ltd	1,97, 84,417.29	1, 97, 84, 417.29

(ii) Key Management Personnel & their relatives

Transactions:

Directors Remuneration-Rakesh Bhatia	11, 00, 004	22, 00, 008
Salary - Gaurav Bhatia	4, 32, 000	12, 21,009
Salary - Kumar Pushkar	5, 76, 000	11, 52,000
Salary – Pankaj Kumar as CFO	3, 00, 000	6, 00, 000

Outstanding as at Balance Sheet Date

Amount Payable

-Kumar Pushkar	21, 40, 048	18, 52, 048
-Rakesh Bhatia	88, 43, 024	77, 43, 020
-Gaurav Bhatia	11, 44, 180	13, 99, 340
-Pankaj Kumar (as CFO)	10, 12, 900	8, 62, 900
-Loan Payable (Rakesh Bhatia)	39, 43, 730	39, 43, 730
-Loan Payable (Arti Bhatia)	7, 40, 000	7, 40, 000
-Loan Payable (Ashok Kumar Juneja)	10, 00, 000	10, 00, 000