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Ref: BGIL/NSE/QR03/02/2016

Date: 11th February, 2016

To,

The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No, C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of the Board Meeting held on February 11, 2016.

Dear Sir,

We wish to inform you that the Board Meeting of the Directors of the Company at their meeting held on 11th February, 2016 have approved the following:-

1. Un-audited Financial Results for the quarter/ Nine Months ended 31st December, 2015 along with Limited Review report on the Un-audited Results for the quarter/ Nine Months ended 31st December, 2015 submitted by the Statutory Auditors of the Company.
2. Policies on Determination of Materiality of Events or Information.
3. Authorization to Mr. Rakesh Bhhatia to sign the Listing Agreement with NSE & BSE.
4. Open the overseas branch of the Company. (This Agenda was discussed with the permission of the Chair).

Kindly take a note of the same for your further needful and oblige us.

This is for your information and record.

Thanking You.

For **Bharatiya Global Infomedia Limited**


Kumar Pushkar
Company Secretary



Encl. a/a

Part I : STATEMENT OF STANDALONE UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER, 2015

SL. NO.	Particulars	Standalone					
		(Rs in Lac)			(Rs in Lac)		Twelve Months Ended
		Three months ended			Six months ended		Twelve Months Ended
		3 Months ended	Preceding 3 Months ended	3 Months ended	9 Months ended	9 Months ended	Twelve Months Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Un-Audited)	(Un-audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	912.27	569.65	542.35	2004.68	2420.93	3651.89
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations	912.27	569.65	542.35	2004.68	2420.93	3651.89
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchases Including Freight & Other Direct Charges	291.18	390.58	508.56	1147.42	2151.05	2429.87
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	367.17	35.82	6.90	392.67	-50.51	28.02
	d. Employee benefits expense	45.07	39.06	44.12	120.62	141.13	171.76
	e. Depreciation and Amortisation expense	86.38	28.32	108.64	259.13	325.93	577.70
	f. Other Expenses including project related expenses	29.66	21.20	43.42	91.56	131.49	626.45
	Total Expenses	819.45	514.97	711.64	2011.39	2699.09	3833.80
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	92.82	54.68	-169.29	-6.71	-278.16	-181.91
4	Other Income	0.62	4.84	18.81	6.50	22.83	25.04
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	93.44	59.52	-150.48	-0.21	-255.33	-156.87
6	Finance Costs	9.10	9.65	9.32	29.93	26.94	36.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	84.34	49.87	-159.80	-30.14	-282.27	-193.71
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	84.34	49.87	-159.80	-30.14	-282.27	-193.71
10	Tax Expense	0.00	0.00	0.00		0.00	-15.99
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	84.34	49.87	-159.80	-30.14	-282.27	-177.72
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	-166.05
13	Net Profit/(Loss) for the period (11 ± 12)	84.34	49.87	-159.80	-30.14	-282.27	-11.67
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1584.31	1584.31	1584.31	1584.31	1584.31	1584.31
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year			0.00			7481.37
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.53	0.31	-1.01	-0.19	-1.78	-1.12
	(b) Diluted	0.53	0.31	-1.01	-0.19	-1.78	-1.12
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.53	0.31	-1.01	0.31	-1.78	-0.07
	(b) Diluted	0.53	0.31	-1.01	0.31	-1.78	-0.07

Part III Segment wise Reporting Revenue, Results And Capital Employed

SR. NO.	Particulars	Three months ended			Six months ended		Twelve Months Ended
		3 Months ended	Preceeding 3 Months ended	3 Months ended	9 Months ended	9 Months ended	Twelve Months Ended
1	Segment Revenue	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Information Technologies /Services	875.87	440.61	541.08	1838.58	2336.44	2723.93
	Media & Entertainment	36.40	129.04	1.27	166.10	84.49	927.96
	Other Income	0.62	4.84	18.81	6.50	22.83	25.04
	Total	912.90	574.49	561.16	2011.19	2443.76	3676.93
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	912.90	574.49	561.16	2011.19	2443.76	3676.93
2	Segment Results						
	Profit/Loss before Tax and interest from each segment						
	Information Technologies /Services	132.20	-4.39	-87.88	61.60	-112.57	-468.57
	Media & Entertainment	-39.38	59.06	-81.42	-68.31	-165.59	286.66
	Other Income	0.62	4.84	18.81	6.50	22.83	25.04
	Total	93.44	59.51	-150.49	-0.21	-255.33	-156.87
	Less:						
	Interest/Financial Charges	9.10	9.65	9.32	29.93	26.94	36.84
	Other Unallocated expenditure	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/Loss before tax	84.34	49.86	-159.81	-30.14	-282.27	-193.71
	Segment wise Capital Employed	Since Fixed Asset used in the Company Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclose on capital employed has not been furnished					



NOTES TO RESULTS:

1. The above standalone Un audited financial results for the period of quarter/Nine Months ended on 31st December 2015 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 11th February 2016. The Statutory Auditor have conducted the Audit and submitted a "Limited Review Report" on the financial results.
2. Segments have been identified in line with Accounting Standard -17 (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India taking into account the nature of activities as well as the differential risk & return.
3. Segment Revenue & Results include the respective account identifiable to each of the segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
4. Previous period/year figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
5. No investor's complaints were received during the quarter ended 31st December 2015.
6. Utilization of IPO Proceeds as on 31st December 2015:

S. No.	Particulars	As per the Prospectus dated 16 th July 2011	Revised Utilization As per Postal Ballot Approval	Utilization till 31 st December, 2015
1	Setting up our Offices	989.60	989.60	774.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirement	505.00	1240.87	1025.06
8	Cash & Escrow Bank Account and Investments in ICDs	-	-	597.37
Total		5553.08	5553.08	5553.08

7. Out of total amount of Rs. 11.15 Crores advanced as ICDs ; as on 31st December 2015 the Company has recovered the ICDs amount to the tune of Rs. 5.65 Cr.; however no provision either for principal or for interest has been made in the books of account as the management of the company is confident of recovering the remaining amount of ICDs.
8. SEBI has passed the Adjudication order in the matter of Bharatiya Global Infomedia Limited, against the Company, One of Promoter-Director, Executive Director and Ex Manager Finance dated 17th April 2014. However the company has been filed the Appeal before SEBI Appellate Tribunal (SAT) against the order of Adjudication Officer.
9. The Whole Time Member (WTM) of SEBI has passed the Final Order in the matter of Bharatiya Global Infomedia Limited, against the Company, One of Promoter Director, Executive Director and Ex- Manager Finance dated 8th August 2014. However the Company has filed the Appeal before SEBI Appellate Tribunal (SAT) with in prescribed time Period as provided under the SEBI Act 1992.

Place: Noida

Date: February 11th, 2016

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEDIA LIMITED

(Rakesh Bhatia)

Chairman cum Managing Director



S A M P R K & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Bharatiya Global Infomedia Limited
B-66, Sector-60,
Noida-201301
Uttar Pradesh (UP)

1. We have reviewed the accompanying statement of Unaudited financial results of Bharatiya Global Infomedia Limited ("the Company") for the quarter and nine months ended 31st December, 2015 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAMPRK & ASSOCIATES
Chartered Accountants
Firm Registration No.013022N

Place: Noida

Dated: 11-02-2016



CA. Pankaj Sharma

PARTNER

M. No. ---093446