

BF UTILITIES
CIN : L40108PN2000PLC015323

SECT/BFUL/

August 14, 2025

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

SYMBOL – BFUTILITIE

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code – 532430

ISIN No - INE243D01012

Dear Sir/Madam,

Sub: Resignation of Independent Director

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that Ms. Aarti Arun Sathe (DIN: 06925030), has tendered her resignation as the Independent Director of the Company, with effect from the close of business hours on August 14, 2025, for reasons as mentioned in the resignation letter. Consequently, she shall also cease to be a Member of the Audit Committee and Nomination and Remuneration Committee of the Company.

The letter of resignation received from Ms. Aarti Arun Sathe, is enclosed as **Annexure 1**. Ms. Aarti Arun Sathe (DIN: 06925030) have confirmed that there are no other material reasons for her resignation other than those mentioned in her resignation letter.

The Board of Directors of the Company place on record its appreciation for the valuable contribution and guidance provided by Ms. Aarti Arun Sathe during her association with the Company as an Independent Director.

The details required under Regulation 30 read with Para A(7B) of Part A of Schedule III of the of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and Circular no SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure 2**:

Kindly take the above information on records.

Thanking You,

Yours Faithfully,
For BF Utilities Limited

Pragati S. Rai
Company Secretary
Secretarial@bfutilities.com
Encl: As above



KALYANI
GROUP COMPANY

Aarti Sathe

B.L.S. LL.M.

E-mail : aartisathe19@gmail.com

Mobile : 9820544063

Off : 5 B, Buona Casa, 2nd Floor, Sir P.M. Road, Opp. Kashmir Emporium, Fort, Mumbai-400 023. Tel.: 2266 0303, Fax : 2266 5900

Date: August 14, 2025

To,
Board of Directors and Company Secretary,
BF Utilities Limited
Mundhwa, Pune Cantonment,
Pune - 411036

Sub: Resignation as Non - Executive, Independent Director of BF Utilities Limited

I would like to tender my resignation from the position of Non-Executive, Independent Director of BF Utilities Limited due to the fact that I have been elevated as Additional Judge of the Hon'ble Bombay High Court by way of notification No. K-13014/06/2021-US-I dated 13th August, 2025 issued by Government of India, Ministry of Law & Justice, Department of Justice ((Appointments Division) from the close of business hours on August 14, 2025. I will also be stepping down as a member of the Audit Committee and Nomination and Remuneration Committee of the Company.

There is no other material reason for my resignation.

I would like to place on record my gratitude to the Board of Directors of the Company for their support and co-operation extended to me during my tenure with the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to complete necessary formalities as per legal requirements within the statutory timelines.

Yours Sincerely,

Aasathe

Aarti Arun Sathe
Independent Director
DIN: 06925030

Received & Accepted
Pragati S. Rai
14/8/25



Pragati S. Rai
Company Secretary
M.No. A66887

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Annexure 2

The details required under Regulation 30 read with Para A(7B) of Part A of Schedule III of the of SEBI ((Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and Circular no SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1.	Reason for change viz.-resignation	Ms. Aarti Arun Sathe resigned as Non - Executive, Independent Director of the Company due to the fact that she has been elevated as Additional Judge of the Hon'ble Bombay High court by way of notification No. K-13014/06/2021-US-I dated 13 th August, 2025 issued by Government of India, Ministry of Law & Justice, Department of Justice (Appointments Division) from the close of business hours on August 14, 2025
2.	Date of resignation	With effect from the close of business hours on August 14, 2025
3.	Brief profile (in case of appointment)	NA
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA

Additional Information in case of resignation of an Independent Director (Schedule III - Para A(7B) of Part A of SEBI LODR)

Sr. No.	Particulars	Details
1.	The letter of resignation along with detailed reasons for the resignation as given by the said director	A copy letter of resignation with detailed reasons enclosed above
2.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	None
3.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	The required confirmation has been provided in the above enclosed resignation letter.



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