

BF UTILITIES

SECT/BFUL/NSE/BSE/PSE/

August 12, 2011

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
Fax - 022-2659 8237 /38, 2659 8347 /48
SYMBOL – BFUTILITIE

Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Fax No.022-22723121/3719/2037
Scrip Code – 532430

The Secretary,
Pune Stock Exchange Ltd.,
'Shivleela Chambers',
752, Sadashiv Peth,
R. B. Kumathekar Marg,
Pune 411 030.
Fax No. 020-24460082/ 83

Registered A.D.

Dear Sirs,

Re : Unaudited Financial Results for the quarter ended 30th June, 2011

Ref : Clause 41 of the Listing Agreement

Please find enclosed herewith the copy of Unaudited Financial Results for the quarter ended 30th June, 2011. The same results will be published in Financial Express (English), all India Edition and Loksatta (Marathi), Pune.

Thanking You,

Yours Faithfully,
For BF Utilities Limited



(B. S. Mitkari)
VP-Finance & Company Secretary

Encl : As Above



KALYANI
GROUP COMPANY

BF UTILITIES LIMITED
 Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH JUNE, 2011

Rs. In Lakhs

Sr.	Particulars	3 Months ended 30th June, 2011 (Unaudited)	Corresponding 3 Months ended in previous year 30th June, 2010 (Unaudited)	Year to date figures for the Current period ended 30th June 2011 (Unaudited)	Year to date figures for the Previous period ended 30th June 2010 (Unaudited)	Previous Accounting Year Ended 30th Sept., 2010 (Audited)
1(a)	Net Sales / Income from Operations	658.89	504.33	1,015.19	886.71	1,745.84
(b)	Other Operating Income	-	-	-	-	-
	Total Income	658.89	504.33	1,015.19	886.71	1,745.84
2	Expenditure					
a	Increase / Decrease in stock in trade and work in progress	NA	NA	NA	NA	NA
b	Consumption of raw materials	NA	NA	NA	NA	NA
c	Purchase of traded goods	NA	NA	NA	NA	NA
d	Employees cost	15.51	26.40	45.62	98.74	184.82
e	Depreciation	150.32	150.62	455.13	456.14	609.77
f	Other Expenditure					
	Operation, Maintenance of Wind Mills	182.68	94.38	515.31	268.13	494.25
	Administrative and other Expenses	7.90	72.76	77.28	147.65	196.58
	Legal & Professional Charges	23.88	76.15	97.78	148.13	173.98
	Total	380.29	420.31	1,191.12	1,118.79	1,659.40
3	Profit / (Loss) from operations before Other Income, Interest & Exceptional Items (1-2)	278.60	84.02	(175.93)	(232.08)	86.44
4	Other Income	2.31	2.30	2.83	7.19	19.79
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	280.91	86.32	(173.10)	(224.89)	106.23
6	Interest & Financial Charges	91.96	20.58	206.04	150.73	200.85
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	188.95	65.74	(379.14)	(375.62)	(94.62)
8	Exceptional items					
	Power, retrospective rate adjustments	-	-	-	128.45	128.45
	Pre-operative expenses pending allocation written off	-	-	-	90.95	90.95
9	Profit / (Loss) from Ordinary Activities before tax	188.95	65.74	(379.14)	(595.02)	(314.02)
10	Tax expenses	-	-	-	-	98.53
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	188.95	65.74	(379.14)	(595.02)	(412.55)
12	Extra Ordinary Items	-	-	-	-	-
13	Adjustment in respect of previous year : Expenses / Taxation	-	-	10.40	(1.63)	(68.01)
14	Net Profit / (Loss) for the period (11-12-13)	188.95	65.74	(389.54)	(593.39)	(344.54)
15	Paid up equity share capital (Face Value of Rs.5/- each)	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					3,730.18
17	Earning Per Share (EPS)					
	Basic and diluted EPS	0.51	0.17	(1.03)	(1.58)	(0.91)
18	Public Share holding					
	Number of shares	12,748,653	12,776,744	12,748,653	12,776,744	12,781,744
	Percentage of shareholding	33.85%	33.92%	33.85%	33.92%	33.93%
19	Promoters and Promoter group Shareholding					
a	Pledged / Encumbered					
	Number of Shares	NIL	1,400,000	NIL	1,400,000	1,680,000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	5.62%	NIL	5.62%	6.75%
	Percentage of Shares (as a % of the total share capital of the company)	NIL	3.72%	NIL	3.72%	4.47%
b	Non-encumbered					
	Number of Shares	24,918,975	23,490,884	24,918,975	23,490,884	23,205,884
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	94.38%	100.00%	94.38%	93.25%
	Percentage of Shares (as a % of the total share capital of the company)	66.15%	62.36%	66.15%	62.36%	61.60%

For BF UTILITIES LTD.


DIRECTOR B.B. HATTARKI

BF UTILITIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2011.

Sr. No.	Particulars	Rs. in Lakhs				
		3 Months ended 30th June, 2011	Corresponding 3 Months ended in previous year 30th June, 2010	Year to date figures for the Current period ended 30th June 2011	Year to date figures for the Previous period ended 30th June 2010	Previous Accounting Year Ended 30th Sept., 2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue					
	a. Wind Mills	661.20	506.63	1,018.02	893.90	1,764.24
	b. Infrastructure	-	-	-	-	-
	Total	661.20	506.63	1,018.02	893.90	1,764.24
	Less : Inter segment revenue	-	-	-	-	-
	Net Revenue	661.20	506.63	1,018.02	893.90	1,764.24
2	Segment results					
	Profit / (Loss) (before tax and interest from each segment)					
	a. Wind Mills	303.55	116.35	(69.64)	(152.38)	236.29
	b. Infrastructure	(20.06)	(19.29)	(84.76)	(55.17)	(74.47)
	Total	283.49	97.06	(154.40)	(207.55)	161.82
	Less : i) Interest	91.96	20.58	206.04	150.73	200.85
	ii) Other unallocable expenditure net off unallocable income	2.58	10.74	18.70	17.34	55.59
	Total Profit /(Loss) before tax	188.95	65.74	(379.14)	(375.62)	(94.62)
	Exceptional Items					
	Power, retrospective rate adjustments	-	-	-	128.45	128.45
	Pre-operative expenses pending allocation written off	-	-	-	90.95	90.95
	Total	188.95	65.74	(379.14)	(595.02)	(314.02)
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a. Wind Mills	1,426.17	3,225.60	1,426.17	3,225.60	2,338.00
	b. Infrastructure	14,064.10	12,864.10	14,064.10	12,864.10	14,064.10
	c. Unallocable	19.37	(44.49)	19.37	(44.49)	10.30
	Total	15,509.64	16,045.21	15,509.64	16,045.21	16,412.40

For BF UTILITIES LIMITED

Place : PUNE

Date : 12th August 2011


DIRECTOR
B.B. HATTARKI

Notes :

1. Power generation business is subject to seasonal variations in winds, hence the results of the quarter do not necessarily indicate trend for full years' performance.
2. During the quarter, no investor complaint was received. There were no investor complaints pending for redressal at the beginning and end of the quarter.
3. The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 12th August, 2011 and have been subjected to Limited Review by the auditors.
4. Previous year / periods figures are regrouped / restated wherever necessary to make them comparable with those of Current period.

FOR BF UTILITIES LIMITED

Pune

Dated : 12th August, 2011



DIRECTOR

B. B. HATTARKI

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