

**BF UTILITIES**  
CIN : L40108PN2000PLC015323

SECT/BFUL/

May 29, 2025

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400 051

**SYMBOL – BFUTILITIE**

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Fort,  
Mumbai – 400 001.

**Scrip Code – 532430**

**Re: Comments of Board of Directors in meeting held today**

Dear Sir/Ma'am,

We wish to inform you that in the matter related to Non-Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Non-Submission of Consolidated Unaudited Financial Results for the quarter ended December 31, 2024, the Board noted that the Promoter had received the correspondence via email from Stockholding Corporation of India Limited ("SHCIL") on April 09, 2025 regarding freezing of Demat account for non-compliance under Regulation 33 with respect to non-submission of Consolidated results for the quarter ended December 31, 2024. Simultaneously on April 09, 2025, the Consolidated Unaudited Financial results for the quarter ended December 31, 2024 were published and subsequently on Company's application, the freeze was removed from Demat account of the Promoter.

The Board after due analysis and deliberation noted that the Non-Submission had occurred as the Nandi Infrastructure Corridor Enterprise Ltd. (NICE) and Nandi Economic Corridor Enterprises Ltd. (NECE) and Nandi Highway Developers Limited (NHDL), Subsidiaries of the Company, had not submitted their Unaudited Financial Results for the quarter ended December 31, 2024. They emphasized that going forward prescribed timelines & compliances should be strictly adhered to. Further, Board noted that the company had submitted Standalone financial results for the quarter ended December 31, 2024 within time.

Thanking You,

Yours Faithfully,  
For BF Utilities Limited

Pragati S. Rai  
Company Secretary  
[Secretarial@bfutilities.com](mailto:Secretarial@bfutilities.com)



KALYANI  
GROUP COMPANY