BF UTILITIES

CIN: L40108PN2000PLC015323

BFUL/NSE/BSE/ November 28, 2024

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 SYMBOL – BFUTILITIE Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Tower Dalal Street, Mumbai – 400 001. Scrip Code – 532430

Dear Sir/Ma'am,

Sub: Business Responsibility and Sustainability Report for the financial year 2023-24

Pursuant to Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Business Responsibility and Sustainability Report ("BRSR") for the financial year 2023-24 which forms an integral part of the Annual Report of the Company for the financial year 2023-24.

The same is also available on the Company's website at the following link:

Click here

Kindly take the same on record.

Thanking you,

Yours Faithfully, For BF Utilities Limited

B. S. Mitkari Company Secretary

Email: Secretarial@bfutilities.com

Encl: As above



BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

1	Corporate Identity Number (CIN) of the Listed Entity	L40108PN2000PLC015323
2	Name of the Listed Entity	BF UTILITIES LIMITED
3	Year of incorporation	15-09-2000
4	Registered office address	MUNDHWA PUNE 411036
5	Corporate address	MUNDHWA PUNE 411036
6	E-mail	secretarial@bfutilities.com
7	Telephone	7719004777
8	Website	www.bfutilities.com
9	Financial year for which reporting is being done	April 01, 2023 to March 31, 2024
10	Name of the Stock Exchange(s) where shares are listed	BSE LTD. AND NATIONAL STOCK EXCHANGE OF INDIA LTD.
11	Paid-up Capital (In Rs)	Rs. 188,338,140/-
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Mr. B. S. MITKARI Company Secretary and Compliance Officer Contact: 7719004777 Email: Secretarial@bfutilities.com
13	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Standalone basis
14.	Name of assurance provider	NA
15.	Type of assurance obtained	NA

II. Products/Services

16. Details of business activities (accounting for 90% of the turnover)

S. No.		Description of Business Activity	% of Turnover of the entity
1	Power generation	Wind power generation	100.00%

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover)

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1	Wind Power	27160000	96.00%
2	Renewable Energy Certificate	490700	4.00%

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated

Location	Number of plants	Number of offices	Total
National	1	1	2
International	0	0	0

19 Markets served by the entity

a. Number of locations

LocationsNumberNational (No. of States)1International (No. of Countries)0

b. What is the contribution of exports as a percentage of the total turnover of the entity?

0.00%

C. A brief on types of customers

BF Utilities Limited serves B2B customer namely Bharat Forge Ltd. for meeting their energy requirements for the plants located in state of Maharashtra.

IV. Employees

20 Details as at the end of Financial Year

A. Employees and workers (including differently abled)

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	EMPLOYEES					
1	Permanent (D)	7	5	71.43%	2	28.57%
2	Other than permanent (E)	0	0	0.00%	0	0.00%
3	Total employees(D + E)	7	5	71.43%	2	28.57%
	WORKERS					
4	Permanent (F)	0	0	0.00%	0	0.00%
5	Other than permanent (G)	0	0	0.00%	0	0.00%
6	Total workers (F + G)	0	0	0.00%	0	0.00%

B. Differently abled Employees and workers:

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	DIFFERENTLY ABLED EMPLOYEES					
1	Permanent (D)	0	0	0.00%	0	0.00%
2	Other than Permanent (E)	0	0	0.00%	0	0.00%
3	Total differently abled employees (D + E)	0	0	0.00%	0	0.00%
	DIFFERENTLY ABLED WORKERS					
4	Permanent (F)	0	0	0.00%	0	0.00%
5	Other than Permanent (G)	0	0	0.00%	0	0.00%
6	Total differently abled workers (F + G)	0	0	0.00%	0	0.00%

21 Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females		
		No. (B)	% (B / A)	
Board of Directors	6	1	16.67%	
Key Management Personnel	1	0	0.00%	

22 Turnover rate for permanent employees and workers (Disclose trends for the past 3 years)

	Turnover rate in current FY (2023-24)			Turnover rate in previous FY (2022-23)			Turnover rate in the year prior to the previous FY (2021-22)					
	Male	Female	Other	Total	Male	Female	Other	Total	Male	Female	Other	Total
Permanent Employees	0.00%	0.00%	0.00%	0.00%	12.00%	0.00%	0.00%	12.00%	0.00%	0.00%	0.00%	0.00%
Permanent Workers	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23 (a) Names of holding / subsidiary / associate companies / joint ventures

	Holding, Subsidiary and Associate Companies (including joint ventures)										
S. No.	Name of the holding / subsidiary/associate companies/joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)							
1	Nandi Infrastructure Corridor Enterprises Ltd.	Subsidiary	74.52%	No							
2	Nandi Economic Corridor Enterprises Ltd.	Subsidiary	42.16%	No							
3	Nandi Highway Developers Ltd.	Subsidiary	69.53%	No							
4	BFUL Resources Pvt. Ltd.	Subsidiary	100.00%	No							

VI. CSR Details

24	(i)	Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No)	No
	(ii)	Turnover (in Rs.)	Rs. 355,861,558/-
	(iii)	Net worth (in Rs.)	Rs. 1,482,854,889/-

VII. Transparency and Disclosures Compliances

25 Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct

		FY (2023-24)			PY (2022-23)			
Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web- link for grievance redress policy)	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	
Communities	NO	0	0	Nil	0	0	Nil	
Investors (other than shareholders)	NO	0	0	Nil	0	0	Nil	
Shareholders	YES*	1	0	Nil	2	0	Nil	
Employees and workers	YES#	0	0	Nil	0	0	Nil	
Customers	NO	0	0	Nil	0	0	Nil	
Value Chain Partners	NO	0	0	Nil	0	0	Nil	
Other (please specify)	NA	NA	NA	NA	NA	NA	NA	

^{*} http://www.bfutilities.com/investors-grievance.php

26 Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Green energy	0	Company is in Wind Energy business	NA	Positive
2	Climate Strategy	0	Transition to renewable BF Utilities to add value Clean and Green Power climate target	Positive	
3	change in Government Policies	R	The Company operates in a highly regulated environment	Flexibility to adopt Change	Negative
4	Customer Base	R	Company is in Wind Need to increase customer base		Negative
5	New Business Opportunities	0	Opportunity to expand through new business s	Positive	
6	Digitalisation and Cyber security	R	Access to sensitive data by miscreants and loss of data integrity	Strong information security architecture and rigour of implementation with access points exercised	Negative

[#] http://www.bfutilities.com/pdf/Policies%20and%20Terms/Whisle%20Blower%20Policy.pdf

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

Disclosure Questions	P 1	P 2	Р3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes									
a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	No	Yes	No	No	No	No	Yes	No
b. Has the policy been approved by the Board? (Yes/No)	Yes	No	Yes	No	No	No	No	Yes	No
c. Web Link of the Policies, if available	http://www.bfutilities.com/pdf/Policies%20and%20TermsCode%20of%20Conduct%20BFUL_14082024.pdf		http://www.bfutilities.com/pdf/Policies%20 and %20 Terms/Corporate%20 Social %20 Responsibility%20 Policy.pdf					http://www.bfutilities.com/pdf/Policies%20and%20Terms/Corporate%20Social%20Responsibility%20Policy.pdf	
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes	No	Yes	No	No	No	No	Yes	No
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	No	No	No	No	No	No	No	No	No
4. Name of the national and international codes/certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	No	No	No	No	No	No	No	No	No
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	by the entity with defined timelines, targets to assess advancement towards achieving all the principles						the		

		implement ensures su stakeholde	with our business goals, and we are committed to enting a comprehensive and effective ESG strategy that sustainability and creates long-term value for all our lders. We are dedicated to enhancing our ESG practices a nance and look forward to sharing our progress in the									
6. Performance of the entity specific commitments, goalong-with reasons in case not met.	als and target		the fo	orthcom d to dili	ing year gently co	rs. As v ommu	ve nav	vigate our	e thro	ough	the	
Governance, leadership a	and oversigh	t										
7. Statement by director res the business responsibility highlighting ESG related c targets and achievements has flexibility regarding the of this disclosure)	report, hallenges, (listed entity	Dear Stak: I am pleas (BFUTILITII through w to us and w governance framework engageme adoption, upcoming efforts wit implement ensures su stakeholde performan future. Thank you Sincerely, Mr. Amit k Director DIN: 0008	ed to percent of the control of the	oresent of property of the company o	engage orate go dhere to thical do ng that o ood. We s goals, a hensive d create dicated to	d in the overnation of the control o	ne gen ance is ng trar lished n-mak e in ou ective nise th e are of ffective l-term nancin ring or	nerations of unspared policing in the sand see need commerce ESC value grown pro	on of tmosency ies a all ceial yed to nitted G strage for ESG	f elect impand our ets ir aligrate of to praces in t	f ESC n the n our thaur tices	ESG
8. Details of the highest aut responsible for implement oversight of the Business policy (ies).	tation and		Mr. Amit Kalyani, Director is responsible for the implementation and oversight of Business Responsibility Policy.									
 Does the entity have a sp. Committee of the Board/ responsible for decision m sustainability related issue 	Director aking on	Yes										
If yes, provide details.		The Comp to ensure implement management policies	implen tation	nentation of polici	on of varies throu	rious p ugh ou	olicie: ır inte	s. We rnal a	revie udit,	ew th Risk	ne	
10. Details of Review of	NGRBCs by t	ne Company										
Subject for Review	undertake Committee	hether revie n by Directo of the Boa Committee	r/	S		uency rterly :ify)						rly /
	P1 P2 P3	P4 P5 P6	P 7	P8 P9	P1 P	2 P3	P 4	P 5	Р6	P 7	P 8	Р9
Performance against above policies and follow up action	Board or an	formance is re other comm by the Board.		d by	Annı	ually	· 	· 	· 			·
Compliance with statutory requirements of relevance to the principles and rectification of any		peen no instar of non-compl			Annı	ually						

non-compliances

Has the entity carried out independent assessment/ evaluation	P 1	P 2	Р3	P 4	P 5	P 6	P 7	P 8	Р9
of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	No	No	No	No	No	No	No	No	No
If yes, provide name of the agency.	Not	Appl	icable	9					

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
The entity does not consider the Principles material to its business (Yes/No)	No	Yes	No	No	No	No	No	No	No
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	Yes	No	No	No	No	No	No	No	No
The entity does not have the financial or/human and technical resources available for the task (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
It is planned to be done in the next financial year (Yes/No)	Yes	No	No	No	No	Yes	Yes	No	No
Any other reason (please specify)	The Company is already in compliance with ethical standards by adopting code of conduct for Senior management and KMP and Board	This clause is not applicable considering nature of business.	-	This clause is not applicable considering nature of business.	This clause is not applicable considering nature of business.	This clause is not applicable considering nature of business.	This clause is not applicable considering nature of business.	-	The Company is always responsive to its customer needs.

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership". While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1 Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held		%age of persons in respective category covered by the awareness programmes
Board of Directors	1	Awareness programme for all Independent directors informing them about their roles, rights and responsibilities	50.00%

Segment	Total number of training and awareness programmes held		%age of persons in respective category covered by the awareness programmes
Key Managerial Personnel	0	NA	0.00%
Employees other than BoD and KMPs	0	NA	0.00%
Workers	0	NA	0.00%

2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format

Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website:

Monetary

	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions		Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	Regulation 33 of SEBI LODR	1. National Stock Exchange of India Limited: 2. BSE Limited:		The listed entity had not filed the Standalone & Consolidated financial results for the quarter and year ended March 31, 2024 within the prescribed period as per Regulation 33 of SEBI LODR	No
Settlement	NA	NA	NA	NA	NA
Compounding Fee	NA	NA	NA	NA	NA

Non-Monetary

	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions		Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA

3. Of the instances disclosed in Question 2 above, details of the Appeal/Revision preferred in cases where monetary or non-monetary action has been appealed

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
No appeal or revision is pof requisite penalty or se	preferred by the Company against the monetary actions and has duly paid amount ettlement amount.

- 4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief Provide a web-link to the policy, if available
 - The Company does not have anti-corruption or anti-bribery policy.

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Directors	0	0
KMPs	0	0
Employees	0	0
Workers	0	0

6. Details of complaints with regard to conflict of interest:

	FY (2023-24)		PY (2	022-23)
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	0	Nil	0	Nil
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	0	Nil	0	Nil

- 7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest:
 - Company is making all the efforts to not repeat the violation resulting in fines.
- 8. Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:

	FY 2023-24	FY 2022-23
Number of days of accounts payables	0	0

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties alongwith loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2023-24	FY 2022-23
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	0	0
	b. Number of trading houses where purchases are made from	0	0
	 Purchases from top 10 trading houses as % of total purchases from trading houses 	0	0
Concentration of Sales	 a. Sales to dealers / distributors as % of total sales 	0	0
	b. Number of dealers / distributors to whom sales are made	0	0
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	0	0
Share of RPTs in	 a. Purchases (Purchases with related parties / Total Purchases) 	0	0
	b. Sales (Sales to related parties / Total Sales)	95.72%	88.40%
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	100%	100%
	d. Investments (Investments in related parties / Total Investments made)	99.30%	99.39%

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	FY (2023-24)	PY (2022-23)	Details of improvements in environmental and social impacts
R&D	0.00%	0.00%	NA
Capex	0.00%	0.00%	NA

2.	2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)							
	b.	If yes, what percentage of inputs were sourced sustainably?						
3.	3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste (d) other waste							
4.	activ Exte	ether Extended Producer Responsibility (EPR) is applicable to the entity's vities (Yes / No). If yes, whether the waste collection plan is in line with the ended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? ot, provide steps taken to address the same.	NA					

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains

1. a. Details of measures for the well-being of employees:

Category	% of en	% of employees covered by											
	Total (A)				Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities		
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)		
Permanent employees													
Male	5	5	100.00%	5	100.00%	0	0.00%	0	0.00%	0	0.00%		
Female	2	2	100.00%	2	100.00%	2	100.00%	0	0.00%	0	0.00%		
Other	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Total	7	0	100.00%	7	100.00%	2	28.570%	0	0.00%	0	0.00%		
Other than permanent employees													
Male	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Female	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Other	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Total	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		

b. Details of measures for the well-being of workers:

Category	% of w	% of workers covered by									
	Total (A)		alth rance		Accident Maternity insurance benefits		Paternity Benefits		Day Care facilities		
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent workers											
Male	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Other	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Other than permanent workers											
Male	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Other	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:

	FY 2023-24	FY 2022-23
Cost incurred on wellbeing measures as a % of total revenue of the Company (Staff welfare plus Insurance other)	0.14%	0.13%

2. Details of retirement benefits, for Current FY and Previous Financial Year

Benefits		FY (2023-2	4)	PY (2022-23)			
	No.of employees covered as a % of total employees	No. of workers covered as a % of total workers	,	No. of employees covered as a % of total employees	workers covered as a % of total	Deducted and deposited with the authority (Y/N/N.A.)	
PF	100.00%	0.00%	Yes	100.00%	0.00%	Yes	
Gratuity	100.00%	0.00%	NA	100.00%	0.00%	Yes	
ESI	0.00%	0.00%	NA	0.00%	0.00%	NA	
Others - Superannuation	28.00%	0.00%	NA	28.00%	0.00%	Yes	

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

- Not Applicable as the Company does not have any differently abled employees. Further, the Company will
 make necessary arrangements as specified under Rights of Persons with Disabilities Act, 2016 as and
 when the Company hires any such differently abled employees
- 4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy. Not Applicable

- 5. Return to work and Retention rates of permanent employees and workers that took parental leave.
 - Not Applicable

	Permanent em	ployees	Permanent workers					
Gender	Return to work rate	Retention rate	Return to work rate	Retention rate				
Male	Not Applicable as there are no such cases.							
Female								
Other								
Total								

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker?

If yes, give details of the mechanism in brief.	Yes/No	(If Yes, then give details of the mechanism in brief)
Permanent Workers	No	NA
Other than Permanent Workers	No	NA
Permanent Employees	Yes	https://bfutilities.com/pdf/Policies%20 and%20Terms/Whisle%20Blower%20 Policy.pdf
Other than Permanent Employees	No	NA

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity: Not Applicable

Category		FY (2023-24)		PY (2022-23)				
	Total employees/ workers in respective category (A)	No.of employees / workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category,who are part of association(s) or Union (D)	% (D / C)		
Total Permanent Employees	'Not	Applicable' as the	re are no su	ch associations c	r organizations.			
Male								
Female								
Other								
Total Permanent Workers								
Male								
Female								
Other								

8. Details of training given to employees and workers:

Category		F۱	(2023-2	24)		PY (2022-23)					
	Total (A)	On Hand s meas	afety	On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation		
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)	
Employees											
Male	5	5	100.00%	5	100.00%	5	5	100.00%	5	100.00%	
Female	2	2	100.00%	2	100.00%	2	2	100.00%	2	100.00%	
Other	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%	
Total	7	0	100.00%	7	100.00%	7	0	100.00%	7	100.00%	
Workers											
Male	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%	
Female	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%	
Other	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%	
Total	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%	

9. Details of performance and career development reviews of employees and worker:

Category	F`	Y (2023-	24)	PY	PY (2022-23)		
	Total (A)	No. (B)	% (B/ A)	Total (D)	No. (E)	% (E / D)	
Employees							
Male	5	5	100.00%	5	5	100.00%	
Female	2	2	100.00%	2	2	100.00%	
Other	0	0	0.00%	0	0	0.00%	
Total	7	7	100.00%	7	7	100.00%	
Workers							
Male	0	0	0.00%	0	0	0.00%	
Female	0	0	0.00%	0	0	0.00%	
Other	0	0	0.00%	0	0	0.00%	
Total	0	0	0.00%	0	0	0.00%	

10. Health and safety management system:

а.	Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No).	Yes
	If yes, the coverage such system?	The Company acknowledges that there are no occupational health and safety hazzards associated with its business opeations. However, the well-being of its employees remain a top priority. We ensure the availability of first aid kit at our location. We conduct annual health check ups of our employees.
b.	What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?	In light of our business operations, hazard identification is not applicable.
c.	Whether you have processes for workers to report the work related hazards and to remove themselves from such risks?	No
d.	Do the employees/ worker of the entity have access to non-occupational medical and healthcare services?	No

11. Details of safety related incidents, in the following format: No such case

Safety Incident/Number	Category	FY (2023-24)	PY (2022-23)	
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees Workers	'Not Applicable' as there are no incidents.		
Total recordable work-related injuries	Employees Workers			
No. of fatalities	Employees Workers			
High consequence work related injury or ill-health (excluding fatalities)	Employees Workers			

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

The Company ensures the availability of first aid kit at our location. We conduct annual health check ups of our employees.

13. Number of Complaints on the following made by employees and workers:

	F`	Y (2023-24)		PY (2022-23)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	NA	0	0	NA
Health & Safety	0	0	NA	0	0	NA

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	Not Applicable as the Company is not subject to any such inspection.
Working Conditions	

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions. - Not Applicable

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

We place great emphasis on stakeholder identification Our stakeholder identification process remains a continuous undertaking, enabling us to remain informed, engaged, and responsive to the ever-evolving needs of our stakeholders.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Sr	Stakeholder Group	Whether identified as vulnerable & Marginalized Group (Yes / no)	Channels of Communication (Email, SMS, News Paper, Pamphlets, Advertisements, Community Meetings, Notice Board, Website), Other	Frequency of Management during such eng	Purpose and Scope of engagement including key topics and concerns raised gagement
1	Shareholders	No	 Quarterly and annual financial results Annual reports Annual general meetings 	Others - please specify - Annually	To share updates of the Company during AGM
2	Investors	No	Website	Others - please specify - At required frequency	To share updates of the Company
3	Customers	No	E-mail	Others - please specify	To share updates of the Company
4	Employees	No	E-mail	Others - please specify	To share updates of the Company and work related updates
5	Government and Regulators	No	E-mail	Others - please specify	To update on various compliances and to seek approvals

PRINCIPLE 5 Businesses should respect and promote human rights

Essential Indicators

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category		FY (2023-24)		PY (2022-23)		
	Total (A)	No.of employees / workers covered (B)	% (B / A)	Total (C)	No. of employees / workers covered (D)	% (D / C)
Employees						
Permanent	7	7	100.00%	0	7	100.00%
Other than permanent	0	0	0.00%	0	0	0.00%
Total Employees	7	7	100.00%	0	7	100.00%
Workers						
Permanent	0	0	0.00%	0	0	0.00%
Other than permanent	0	0	0.00%	0	0	0.00%
Total Workers	0	0	0.00%	0	0	0.00%

2. Details of minimum wages paid to employees and workers, in the following format:

Category		PY (2022-23)								
	Total (A)	Equa Minin Wa	num		than mum age	Total (D)	Equa Mini Wa		Mir	e than nimum /age
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Permanent	7	0	0.00%	7	100.00%	7	0	0.00%	7	100.00%
Male	5	0	0.00%	5	100.00%	5	0	0.00%	5	100.00%
Female	2	0	0.00%	2	100.00%	2	0	0.00%	2	100.00%
Other	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Other than Permanent	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Male	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Other	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Workers										
Permanent	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Male	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Other	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Other than Permanent	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Male	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Other	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%

⁻ All the employees are paid wages above the minimum wage limit

3. Details of remuneration/salary/wages:

a. Median remuneration / wages

	Male			Female	Other		
	Number	Median remuneration/ salary/ wages of respective category (Amount in MIn)		Median remuneration/ salary/ wages of respective category (Amount in Mln)	Number	Median remuneration/ salary/ wages of respective category	
Board of Directors (BoD)	4	0.40	1	0.01	0	0	
Key Managerial Personnel	1	14.70	0	0	0	0	
Employees other than BoD and KMP	4	0	2	0	0	0	
Workers	0	0	0	0	0	0	

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2023-24	FY 2022-23
Gross wages paid to females as % of total wages	8.15%	7.99%

- 4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? Yes
- 5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

The employees can directly share their feedback, ideas and grievances with HR.HR will revert with relevant solutions.

6. Number of Complaints on the following made by employees and workers:

	FY (2023-24)			PY (2022-23)		
	Filed	Pending	Remarks	Filed	Pending	Remarks
	during	resolution		during	resolution	
	the year	at the		the year	at the	
		end of			end of	
		year			year	
Sexual Harassment	0	0	Nil	0	0	Nil
Discrimination at workplace	0	0	Nil	0	0	Nil
Child Labour	0	0	Nil	0	0	Nil
Forced Labour/Involuntary Labour	0	0	Nil	0	0	Nil
Wages	0	0	Nil	0	0	Nil
Other human rights related issues	0	0	Nil	0	0	Nil

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY 2023-24	FY 2022-23
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act,		
2013 (POSH)	Nil	Nil
Complaints on POSH as a % of female employees / workers	NA	NA
Complaints on POSH upheld	NA	NA

- 8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

 The Company has internal complaint committee under Section 4 (1) of Sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
- 9. Do human rights requirements form part of your business agreements and contracts? No
- 10. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	0.00%
Forced/involuntary labour	0.00%
Sexual harassment	0.00%
Discrimination at workplace	0.00%
Wages	0.00%
Others - please specify	NA

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above: Not Applicable

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

The electricity consumption is 'Negligible' and the figures of the same cannot be procured as the rent paid by the Company covers the cost of electricity.

Parameter	FY (2023-24)	PY (2022-23)	
From renewable sources			
Total electricity consumption (A)	Nil	Nil	
Total fuel consumption (B)	Nil	Nil	
Energy consumption throughother sources (C)	Nil	Nil	
Total energy consumption(A+B+C)	Nil	Nil	
From non-renewable sources			
Total electricity consumption (D)	Nil	Nil	
Total fuel consumption (E)	Nil	Nil	
Energy consumption through other sources (F)	Nil	Nil	
Total energy consumed from non-renewable sources (D+E+F)	Nil	Nil	
Total energy consumed (A+B+C+D+E+F)	Nil	Nil	
Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations)	Nil	Nil	
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	Nil	Nil	
Energy intensity in terms of physical output	Nil	Nil	
Energy intensity (optional) - therelevant metric may be selected by the entity	Nil	Nil	
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an externalagency?			No
If yes, name of the external agency.			Not Applicable

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under: No the Performance, Achieve and Trade (PAT) Scheme of the Government of India?

If yes, disclose whether targets set under the PAT scheme have been achieved. In case : NA targets have not been achieved, provide the remedial action taken, if any.

3. Provide details of the following disclosures related to water, in the following format: The water consumption is 'Negligible'

Parameter	FY (2023-24)	PY (2022-23)
Water withdrawal by source (in kilolitres)		
(i) Surface water	Nil	Nil
(ii) Groundwater	Nil	Nil
(iii) Third party water	Nil	Nil
(iv) Seawater / desalinated water	Nil	Nil
(v) Others	Nil	Nil
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	Nil	Nil
Total volume of water consumption(in kilolitres)	Nil	Nil
Water intensity per rupee ofturnover (Total water consumption / Revenue from operations)	Nil	Nil
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption /		
Revenue from operations adjusted for PPP)	Nil	Nil
Water intensity in terms of physical output	Nil	Nil
Water intensity (optional) - the relevant metric may be selected	ALL I	A1*1
by the entity	Nil	Nil

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency?

If yes, name of the external agency. NA

4. Provide the following details related to water discharged:

Par	ameter	FY 2023-24	FY 2022-23
	ter discharge by destination and level of treatment kilolitres)		
(i)	To Surface water	NA	NA
	- No treatment	NA	NA
	- With treatment - please specify level of treatment	NA	NA
(ii)	To Groundwater	NA	NA
	- No treatment	NA	NA
	- With treatment - please specify level of treatment	NA	NA
(iii)	To Seawater	NA	NA
	- No treatment	NA	NA
	- With treatment - please specify level of treatment	NA	NA
(iv)	Sent to third-parties	NA	NA
	- No treatment	NA	NA
	- With treatment - please specify level of treatment	NA	NA
(v)	Others	NA	NA
	- No treatment	NA	NA
	- With treatment - please specify level of treatment	NA	NA
Tot	al water discharged (in kilolitres)	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. NA

5. Has the entity implemented a mechanism for Zero Liquid Discharge? No

If yes, provide details of its coverage and implementation.

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

The Company's operations do not result in any of the abovementioned air emissions.

Parameter	Please specify unit	FY (2023-24)	PY (2022-23)
NOx	NA	Nil	Nil
SOx	NA	Nil	Nil
Particulate matter (PM)	NA	Nil	Nil
Persistent organic pollutants (POP)	NA	Nil	Nil
Volatile organic compounds (VOC)	NA	Nil	Nil
Hazardous air pollutants (HAP)	NA	Nil	Nil
Others - please specify	NA		
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)			No
If yes, name of the external agency.			NA

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY (2023-24)	PY (2022-23)
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	NA	Nil	Nil
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs,SF6, NF3, if available)	NA	Nil	Nil
Total Scope 1 and Scope 2 emissions per rupee ofturnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	NA	Nil	Nil
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted or Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	NA	Nil	Nil
Total Scope 1 and Scope 2 emission intensity in terms of physical output	NA	Nil	Nil
Total Scope 1 and Scope 2 emission intensity (optional)- the relevant metric may beselected by the entity	NA	Nil	Nil
Note: Indicate if any independent assessment/ evaluation out by an external agency? (Y/N)	tion/assurance h	as been carried	No
If yes, name of the external agency.			NA

B. Does the entity have any project related to reducing Green House Gas emission?

No

If Yes, then provide details. NA

9. Provide details related to waste management by the entity, in the following format: No such case

Parameter	FY (2023-24)	PY (2022-23)
Total Waste generated (in metric tonnes)		
Plastic waste (A)	Nil	Nil
E-waste (B)	Nil	Nil
Bio-medical waste (C)	Nil	Nil
Construction and demolition waste (D)	Nil	Nil
Battery waste (E)	Nil	Nil
Radioactive waste (F)	Nil	Nil
Other Hazardous waste. Please specify, if any. (G)	Nil	Nil
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	Nil	Nil
Total (A+B + C + D + E + F + G + H)	Nil	Nil
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	Nil	Nil
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	Nil	Nil
Waste intensity in terms of physical output	Nil	Nil
Waste intensity (optional) ñ the relevant metric may be selected by the entity	Nil	Nil

Parameter	FY (2023-24)	PY (2022-23)
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	Nil	Nil
(ii) Re-used	Nil	Nil
(iii) Other recovery operations	Nil	Nil
Total	Nil	Nil
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	Nil	Nil
(ii) Landfilling	Nil	Nil
(iii) Other disposal operations	Nil	Nil
Total	Nil	Nil
Note: Indicate if any independent assessment/ evaluation/a	assurance has been carried out	No

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)

If yes, name of the external agency.

NA

- 10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes. Nil
- 11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

Sr. No.	Location of operations/ offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N)If no, the reasons thereof and corrective action taken, if any	
Not Applicable				

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes/ No)	Relevant Weblink
Not applicable					

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

Sr. Specify the law / Provide details No. regulation/guidelines which was not complied with	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
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Yes, the Company is 100% compliant with the applicable environmental law/ regulations/ guidelines in India

PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

- 1. a. Number of affiliations with trade and industry chambers/ associations.
 - b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National/International)
1	Nil	NA

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities

Name of the Authority	Brief of the Case	Corrective action taken
Not Applicable		

PRINCIPLE 8 Businesses should promote inclusive growth and equitable development Essential Indicators:

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes/ No)	Relevant Weblink
As per applicable laws, SIA is not applicable for any of the projects undertaken by the Company					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In Rs.)
No such project undertaken					

3.	Describe the mechanisms to receive and redress grievances of the community.	Step 1: Beneficiaries grievances are usually addressed by our implementing partner at their level.	
		Step 2 : If unresolved they may contact CSR committee or visit our location.	

4.	Percentage of input material (inputs to total inputs by value) sourced from suppliers:	FY (2023-24)	PY (2022-23)
	Directly sourced from MSMEs/ small producers	0	0
	Directly from within India	0	0

 Job creation in smaller towns - Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2023-24	FY 2022-23
Rural	NA	NA
Semi Urban	NA	NA
Urban	NA	NA
Metropolitan	NA	NA

(Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)

PRINCIPLE 9 Businesses should engage with and provide value to their consumers in a responsible manner

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

The Company has only one consumer belonging to same group of companies. As a result, Company and the Consumer are in direct communication and there is no need to establish a separate mechanism to receive and respond to consumer complaints and feedback.

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

Turnover of products and/ services as a percentage of turnover from all products/service that carry information about	As a percentage to total turnover
Environmental and social parameters relevant to the product	0.00%
Safe and responsible usage	0.00%
Recycling and/or safe disposal	0.00%

- 3. Number of consumer FY (2023-24) Remark PY (2022-23) Remark complaints in respect of the following Received Pending Received **Pending** during resolution during resolution the year at end the year at end of year of year Data privacy 0 0 NA 0 NA 0 Advertising 0 NA 0 0 NA Cyber-security 0 0 NA 0 0 NA Delivery of essential services 0 0 NA 0 0 NA Restrictive Trade 0 **Practices** 0 NA 0 0 NA **Unfair Trade Practices** 0 0 0 0 NA NA Other 0 0 NA NA

5.	Does the entity have a framework/ policy on cyber security and risks related to data privacy?	Yes
	If available, provide a web-link of the policy	http://www.bfutilities.com/pdf/Policies%20and%20 Terms/Risk%20Management%20Policy% 2001042019.pdf
6.	Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.	The Company has taken corrective action after making payment of penalty and settlement amount. We ensure to reply to the regulators for any information as required by regulators.
7.	Provide the following information relating to data breaches: a. Number of instances of data breaches b. Percentage of data breaches involving personally identifiable information of customers	a. Nil b. NA
	c. Impact, if any, of the data breaches	c. NA