

**BF UTILITIES**  
CIN : L40108PN2000PLC015323

BFUL/NSE/BSE/

February 23, 2026

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400 051

**SYMBOL – BFUTILITIE**

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001.

**Scrip Code – 532430**

**ISIN No - INE243D01012**

**Sub:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**LODR Regulations**”).

Dear Sir/ Ma’am,

Pursuant to Regulation 30 read with Schedule III of the LODR Regulations, we wish to inform you that on February 23, 2026, the Company has received a Settlement Order dated February 23, 2026 issued by the Securities and Exchange Board of India (“**SEBI**”), which can be accessed at [www.sebi.gov.in](http://www.sebi.gov.in)

Details pursuant to Regulation 30 read with Schedule III of the LODR Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided in **Annexure A**.

Kindly take note of the same.

Thanking you,

Yours faithfully,  
For BF Utilities Limited

Pragati S. Rai  
Company Secretary  
[Secretarial@bfutilities.com](mailto:Secretarial@bfutilities.com)



KALYANI  
GROUP COMPANY

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**Annexure A**

Sr No.	Particulars	Details
1.	Name of the Authority	Securities and Exchange Board of India (SEBI)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Settlement Order No. SO/JS/DP2025-26/7871-7873 dated February 23, 2026, in respect of Settlement Application No. 7873/ 2024 filed by BF Utilities Limited under the SEBI (Settlement Proceedings) Regulations, 2018.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	The Settlement Order was received from SEBI on February 23, 2026.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	<p>Alleged violation by BF Utilities Limited of :</p> <ol style="list-style-type: none"> <li>1. Clause 49(VII)(D) of the SEBI Circular CIR/CFD/POLICY CELL/2/2014 dated April 17, 2014 read with SEBI Circular CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014 r/w Regulation 103 of the LODR Regulations and Section 21 of the Securities Contracts (Regulations) Act, 1956 ("<b>SCRA</b>").</li> <li>2. Clause 49(VII)(E) of SEBI Circular CIR/CFD/POLICY CELL/2/2014 dated April 17, 2014 r/w SEBI Circular CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014 r/w Regulation 103 of the LODR Regulations and Section 21 of the SCRA.</li> <li>3. Clause 49(VIII)(A) (1) of SEBI Circular CIR/CFD/POLICY CELL/2/2014 dated April 17, 2014 r/w SEBI Circular CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014 r/w Regulation 103 of the LODR Regulations and Section 21 of the SCRA.</li> </ol>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>A Settlement amount of ₹ 36,28,050/- was paid to SEBI by BF Utilities Limited.</p> <p>Except the above, there is no implication for the Company arising out of the said Settlement Order.</p>



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