

**BF UTILITIES**  
**CIN : L40108PN2000PLC015323**

SECT/BFUL/

December 17, 2025

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400 051

**SYMBOL – BFUTILITIE**

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Fort,  
Mumbai – 400 001.  
**Scrip Code – 532430**

**ISIN No - INE243D01012**

Dear Sir/Ma'am,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

With reference to captioned, we would like to inform that the Company has received an email dated December 16, 2025 from National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) with respect to non-compliance of the Regulation 33 of Listing Regulations.

The Company wish to clarify that the non-compliance has occurred as the Nandi Infrastructure Corridor Enterprise Ltd. (NICE), Nandi Economic Corridor Enterprises Ltd. (NECE) and Nandi Highway Developers Limited (NHDL), Subsidiaries of the Company, have not yet submitted their Unaudited Financial Results for the quarter ended September 30, 2025 to the Company.

The details as required under SEBI Listing Regulations read with Circular no SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as Follows:

Name of the Authority	National Stock Exchange of India Limited (“NSE”) & BSE Limited (“BSE”)
Nature and details of the action(s) taken, initiated or order(s) passed	NSE & BSE levied further fine of Rs. 1,77,000/- each for non-compliance of the Regulation 33 for the delay in submission of Consolidated Financial Results for the quarter ended September 30, 2025 of the Listing Regulations. The Company has paid fine of Rs. 1,77,000/- each to NSE & BSE till date.
Due date of payment	December 31, 2025 (15 days)
Reason for delay or default in payment	Not applicable. There was no delay or default in payment of fine
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 16, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Non-compliance under Regulation 33 of Listing Regulations for the quarter ended September 30, 2025.  We would like to emphasize that the Company vide letter dated November 12, 2025 intimated to stock exchanges



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	regarding reason for delay in submission of Consolidated Financial Results.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company.
Details of payment including date of payment and amount paid shall be disclosed upon payment of the fines, penalties, dues, etc.	Company has paid the fine of Rs. 1,77,000/- each to NSE & BSE on December 17, 2025

Kindly take a note of the same.

Thanking You,

Yours Faithfully,  
For BF Utilities Limited

Pragati S. Rai  
Company Secretary  
[Secretarial@bfutilities.com](mailto:Secretarial@bfutilities.com)



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