B F I N V E S T M E N T

SECT/BFIL/NSE/BSE/PSE/

May 24, 2013

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
Fax - 022-2659 8237 /38, 2659 8347 /48
SYMBOL – BFINVEST

Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Fax No.022-22723121/3719/2037
Scrip Code – 533303

The Secretary,
Pune Stock Exchange Ltd.,
'Shivleela Chambers',
752, Sadashiv Peth,
R. B. Kumathekar Marg,
Pune 411 030.
Fax No. 020-24460083

Registered A.D.

Dear Sirs,

Re : Audited Financial Results for the year ended 31st March, 2013

Ref : Clause 41 of the Listing Agreement

Please find enclosed herewith the copy of Audited Financial Results for the year ended 31st March, 2013. The same results will be published in Financial Express (English), all India Edition and Loksatta (Marathi), Pune.

Thanking You,

Yours faithfully,
For BF Investment Limited

S.R. Kshirsagar
Company Secretary

Encls : as above

BF INVESTMENT LIMITED

Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2013.

(₹ in Lacs)

PART I

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31st March, 2013 (Unaudited)	31st December, 2012 (Unaudited)	31st March, 2012 (Unaudited)	31st March, 2013 (Audited)	31st March 2012 (Audited)
I.	**Income from operations :**					
	a) Income from operations	359.57	368.03	573.32	1,459.67	2,350.84
	b) Other operating income	-	-	-	-	-
	Total income from operations (net) :	359.57	368.03	573.32	1,459.67	2,350.84
II.	**Expenses :**					
	a) Changes in inventories of stock in trade	-	-	25.55	-	25.62
	b) Employee benefits expense	-	-	1.27	-	18.10
	c) Depreciation and amortisation expense	7.15	7.15	4.74	25.04	18.96
	d) Professional fees	107.61	35.04	35.71	199.66	118.78
	e) Other expenses	20.24	4.13	25.56	45.16	52.35
	Total expenses :	135.00	46.32	92.83	269.86	233.81
III.	**Profit from operations before other income, finance costs and exceptional items (I - II) :**	224.57	321.71	480.49	1,189.81	2,117.03
IV.	Other Income :	1,229.02	27.33	1,559.76	2,393.65	2,708.14
V.	**Profit from ordinary activities before finance costs and exceptional items (III + IV) :**	1,453.59	349.04	2,040.25	3,583.46	4,825.17
VI.	Finance costs :	5.89	-	26.38	5.89	59.95
VII.	**Profit from ordinary activities after finance costs but before exceptional items (V - VI) :**	1,447.70	349.04	2,013.87	3,577.57	4,765.22
VIII.	Exceptional items :					
	a) Provision for doubtful advances (made)/written back (Net)	-	-	-	-	25.82
	b) Provision for diminution in the value of investments (made)/written back (Net)	-	-	-	-	347.01
	c) Accrued interest written off	(696.31)	-	-	(696.31)	-
	d) Expenses on conveyance of property	-	-	(29.11)	-	(29.11)
	Subtotal (VIII) :	(696.31)	-	(29.11)	(696.31)	343.72
IX.	**Profit from ordinary activities before tax (VII + VIII) :**	751.39	349.04	1,984.76	2,881.26	5,108.94
X.	Tax expense :	(113.46)	117.49	186.40	243.88	759.18
XI.	**Profit from ordinary activities after tax (IX - X) :**	864.85	231.55	1,798.36	2,637.38	4,349.76
XII.	Extra ordinary items :	-	-	-	-	-
XIII.	**Net Profit for the period (XI + XII) :**	864.85	231.55	1,798.36	2,637.38	4,349.76
	Paid - up Equity Share Capital (Face Value: ₹ 5/-) :	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38
	Reserves excluding Revaluation Reserves :				62,567.86	59,930.49
	Earnings per share (Not annualised) :					
	a) Basic	2.29	0.62	4.78	7.00	11.55
	b) Difuted	2.29	0.62	4.78	7.00	11.55

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PART II

Sr. No.	Particulars	Quarter Ended			Year to Date	Year Ended
		31st March. 2013	31st December. 2012	31st March. 2012	31st March. 2013	31st March 2012
A.	**1. PARTICULARS OF SHAREHOLDING :**					
	Public shareholding :					
	a) Number of shares	**10,554,044**	10,967,875	10,957,875	**10,554,044**	10,957,875
	b) Percentage of shareholding	**28.02%**	29.12%	29.09%	**28.02%**	29.09%
	2. Promoters and Promoter Group Shareholding :					
	a) Pledged / Encumbered :					
	i) Number of shares		-	-		-
	ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-		-
	iii)Percentage of shares (as a % of the total share capital of the company)		-	-		-
	b) Non - encumbered :					
	i) Number of shares	**27,113,584**	26,699,753	26,709,753	**27,113,584**	26,709,753
	ii) Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	**100%**	100%	100%	**100%**	100%
	iii) Percentage of shares (as a % of the total share capital of the company)	**71.98%**	70.88%	70.91%	**71.98%**	70.91%

	Particulars	Quarter Ended 31st March. 2013
B.	**INVESTOR COMPLAINTS :**	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

BF INVESTMENT LIMITED

Disclosure of Assets and Libilities as per clause 41 (1) (ea) of the listing agreement for the year ended 31st March, 2013.

(₹ in lacs)

Statement of Assets and Liabilities

Sr No	Particulars		As at 31st March,2013 (Audited)	As at 31st March,2012 (Audited)
	A. EQUITY AND LIABILITIES :			
	1. Shareholders' funds			
	a) Share Capital		**1,883.38**	1,883.38
	b) Reserves and Surplus		**62,567.86**	59,930.49
		Subtotal :	**64,451.24**	61,813.87
	2. Non-current liabilities		-	-
		Subtotal :	**-**	-
	3. Current liabilities			
	a) Trade payables		**50.73**	0.16
	b) Other current liabilities		**21.96**	20.83
	c) Short-term provisions		**137.06**	576.76
		Subtotal :	**209.75**	597.75
		Total :	**64,660.99**	62,411.62
	B. ASSETS :			
	1. Non-current assets			
	a) Fixed assets		**1,275.67**	1,109.52
	b) Non-current investments		**45,226.35**	38,753.08
	c) Long-term loans and advances		**11,605.34**	11,605.34
	d) Other non-current assets		**2,496.75**	3,052.82
		Subtotal :	**60,604.11**	54,520.76
	2. Current assets			
	(a) Current investments		**2,455.21**	1,949.30
	(b) Trade receivables		**-**	14.94
	(c) Cash and cash equivalents		**72.17**	87.57
	(d) Short-term loans and advances		**1,526.42**	5,831.50
	(e) Other current assets		**3.08**	7.55
		Subtotal :	**4,056.88**	7,890.86
		Total :	**64,660.99**	62,411.62

Notes :

(i) Figures for the previous period/year have been regrouped/rearranged wherever necessary.

(ii) The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year

(iii) The Company is a Non Deposit taking Core Investment Company, as defined in the Core Investment Companies (Reserve Bank) Directions, 2011 and all activities of the Company revolve around this business. Hence no separate segment is considered reportable.

(iv) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the of the Company, in their meeting held on 24th May, 2013.

On behalf of the Board of Directors,

Director

(B.B.HATTARKI)

Place : Pune
Date : 24th May, 2013.