

B F I N V E S T M E N T

SECT/BFIL/NSE/BSE/PSE/

May 19, 2012

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051
Fax - 022-2659 8237 /38, 2659 8347 /48
SYMBOL - BFINVEST

Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai - 400 001.
Fax No. 022-22723121/3719/2037
Scrip Code - 533303

The Secretary,
Pune Stock Exchange Ltd.,
'Shivleela Chambers',
752, Sadashiv Peth,
R. B. Kumathekar Marg,
Pune 411 030.
Fax No. 020-24460083

Registered A.D.

Dear Sirs,

Re : Audited Financial Results for the year ended 31st March, 2012**Ref : Clause 41 of the Listing Agreement**

Please find enclosed herewith the copy of Audited Financial Results for the year ended 31st March, 2012. The same results will be published in Financial Express (English), all India Edition and Loksatta (Marathi), Pune.

Thanking You,

Yours faithfully,
For BF Investment Limited



S.R. Kshirsagar
Company Secretary

Encls : as above



KALYANI
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA

Phone : +91-20-26822552, 26702777 Fax : +91-20-26823061

Email : bfinvestment@vsnl.net

BF INVESTMENT LIMITED

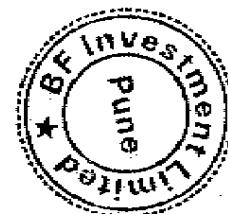
Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012.**PART I**

(A in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2012 (Audited)	31st December, 2011 (Unaudited)	31st March, 2011 (Audited)	31st March, 2012 (Audited)	31st March, 2011 (Audited)
I. Income from operations :						
a) Income from operations		573.32	595.78	654.64	2,350.84	2,441.72
b) Other operating income		-	-	-	-	-
Total income from operations (net) :		573.32	595.78	654.64	2,350.84	2,441.72
II. Expenses :						
a) Changes in inventories of stock in trade		25.55	0.03	-	25.62	0.12
b) Employee benefits expense		1.27	4.20	6.33	18.10	22.91
c) Depreciation and amortisation expense		4.74	4.74	6.29	18.96	25.17
d) Professional Fees		35.71	27.92	33.98	118.78	127.01
e) Other Expenses		25.56	6.99	7.77	52.35	60.69
Total expenses :		92.83	43.88	54.37	233.81	235.90
III. Profit from operations before other income, finance costs and exceptional items (I-II) :		480.49	551.90	600.27	2,117.03	2,205.82
IV. Other Income :		1,559.76	-	708.64	2,708.14	1,741.25
V. Profit from ordinary activities before finance costs and exceptional items (III + IV) :		2,040.25	551.90	1,308.91	4,825.17	3,947.07
VI. Finance costs :		26.38	-	116.79	59.95	116.79
VII. Profit from ordinary activities after finance costs but before exceptional items (V - VI) :		2,013.87	551.90	1,192.12	4,765.22	3,830.28
VIII. Exceptional items :		(29.11)	(54.86)	(192.54)	343.72	(1,685.34)
IX. Profit from ordinary activities before tax (VII + VIII) :		1,984.76	497.04	999.58	5,108.94	2,144.94
X. Tax expense :		186.40	193.68	227.45	759.18	818.82
XI. Profit from ordinary activities before tax (IX - X) :		1,798.36	303.36	772.13	4,349.76	1,326.12
XII. Extra ordinary items :		-	-	-	-	-
XIII. Net Profit for the period (XI + XII) :		1,798.36	303.36	772.13	4,349.76	1,326.12
Paid - up Equity Share Capital (Face Value: A 5/-) :					1,883.38	1,883.38
Reserve excluding Revaluation Reserves :					59,930.49	55,580.72
Earnings per share (Not annualised) :						
a) Basic		4.78	0.80	2.05	11.55	3.52
b) Diluted		4.78	0.80	2.05	11.55	3.52

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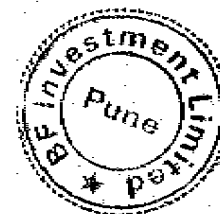


PART II

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March,2012	31st December,2011	31st March,2011	31st March,2012	31st March,2011
A.	1. PARTICULARS OF SHAREHOLDING :					
	Public shareholding :					
a)	Number of shares	10,957,875	10,957,875	12,761,836	10,957,875	12,761,836
b)	Percentage of shareholding	29.09%	29.09%	33.88%	29.09%	33.88%
	2. Promoters and Promoter Group Shareholding :					
a)	Pledged / Encumbered :					
i)	Number of shares	-	-	-	-	-
ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
iii)	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non - encumbered :					
i)	Number of shares	26,709,753	26,709,753	24,905,792	26,709,753	24,905,792
ii)	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100.00%
iii)	Percentage of shares (as a % of the total share capital of the company)	70.91%	70.91%	66.12%	70.91%	66.12%

Particulars	Three months ended 31st March,2012
B. INVESTOR COMPLAINTS :	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Continued...



BF INVESTMENT LIMITED

Disclosure of Assets and Liabilities as per clause 41 (1) (ea) of the listing agreement for the year ended 31st March, 2012.

Statement of Assets and Liabilities**(A in lacs)**

Sr No	Particulars	As at	
		31st March,2012 (Audited)	31st March,2011 (Audited)
A. EQUITY AND LIABILITIES :			
1. Shareholders' funds			
	a) Share Capital	1,883.38	1,883.38
	b) Reserves and Surplus	59,930.49	55,580.72
	Subtotal :	61,813.87	57,464.10
2. Non-current liabilities			
	Subtotal :	-	-
3. Current liabilities			
	a) Trade payables	0.16	0.19
	b) Other current liabilities	20.83	21.20
	c) Short-term provisions	576.76	601.54
	Subtotal :	597.75	622.93
	Total :	62,411.62	58,087.03
B. ASSETS :			
1. Non-current assets			
	a) Fixed assets	1,109.52	124.78
	b) Non-current Investments	38,753.08	36,871.41
	c) Long-term loans and advances	11,605.34	0.14
	d) Other non-current assets	3,052.82	1,726.94
	Subtotal :	54,520.76	38,723.27
2. Current assets			
	(a) Current investments	1,949.30	341.24
	(b) Inventories	-	1,029.32
	(c) Trade receivables	14.94	-
	(d) Cash and cash equivalents	87.57	73.83
	(e) Short-term loans and advances	5,831.50	17,892.31
	(f) Other current assets	7.55	27.06
	Subtotal :	7,890.86	19,363.76
	Total :	62,411.62	58,087.03

Notes :

- Figures for the previous period/year have been regrouped/rearranged wherever necessary.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Company is a core investment company and all activities of the Company revolve around this business. Hence no separate segment is considered reportable. The land held as stock in trade until third quarter of the current financial year has since been capitalised by the Company.
- The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the of the Company, in their meeting held on 19th May, 2012.

On behalf of the Board of Directors,

Place : Pune
Date : 19th May, 2012.

Director

(B.B. HATTARKI)