

BF INVESTMENT

CIN:L65993PN2009PLC134021

SECT/BFIL/

March 25, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

SYMBOL – BFINVEST

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 533303

ISIN No - INE878K01010

Dear Sir/Ma'am,

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure received from KSL Holdings Pvt Ltd (Seller) pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the disposal of Shares of the company.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,
For BF Investment Limited

Gayatri Pendse Karandikar
Company Secretary and Compliance Officer
Email: Gayatri.Pendse@bfilpune.com

Encl: Disclosure received under Reg 29(2)



KALYANI
GROUP COMPANY

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KSL HOLDINGS PRIVATE LIMITED

(CIN NO :- U65993PN2001PTC015938)

Date: March 25, 2026

To, National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai – 400 051	To, BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Fort Mumbai – 400 001.	To, Company Secretary & Compliance Officer BF Investment Limited Mundhwa Pune Cantonment Pune - 411036
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Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Ref.: Target Company BF Investment Limited, ISIN: INE878K01010

BSE Scrip Code: 533303

NSE Symbol : BFINVEST

Dear Sir/Madam,

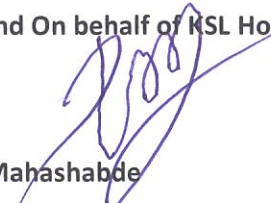
We, KSL Holdings Pvt Ltd, Member of Promoter Group of BF Investment Limited (Target Company) have disposed off 50,54,091 Equity Shares of the Target Company on March 24, 2026 by way of Inter-Se Transfer amongst members of promoter Group of the Target Company.

Please find enclosed herewith disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for the said disposal of shares.

Kindly take the same on record.

Yours Sincerely

For and On behalf of KSL Holdings Pvt Ltd


D G Mahashabde
Director and Authorised Person
Place: Pune



Encl: Disclosure under Reg 29(2)

KSL HOLDINGS PRIVATE LIMITED

(CIN NO :- U65993PN2001PTC015938)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BF Investment Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Not applicable <i>This disclosure is being made by seller – KSL Holdings Pvt Ltd</i>		
Whether the acquirer belongs to Promoter / Promoter group	The Seller is a member of Promoter Group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition /sale under consideration, holding of:			
a) Shares carrying voting rights	50,54,091	13.42%	13.42%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	50,54,091	13.42 %	13.42%

KSL HOLDINGS PRIVATE LIMITED

(CIN NO :- U65993PN2001PTC015938)

Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	50,54,091	13.42%	13.42%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked / released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	50,54,091	13.42%	13.42%

After the acquisition / sale, holding of:			
a) Shares carrying voting rights	0	0%	0%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	0	0%	0%

Mode of acquisition / sale (e.g. open market /off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Through Inter se Transfer among promoters
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Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 24, 2026
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Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 18,83,38,140/- consisting of 3,76,67,628 Equity Shares of Rs. 5/- each
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Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 18,83,38,140/- consisting of 3,76,67,628 Equity Shares of Rs. 5/- each
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Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 18,83,38,140/- consisting of 3,76,67,628 Equity Shares of Rs. 5/- each
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KSL HOLDINGS PRIVATE LIMITED

(CIN NO :- U65993PN2001PTC015938)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and On behalf of KSL Holdings Pvt Ltd


D G Mahashabde
Director and Authorised Person



Place: Pune

Date: March 25, 2026
