

BF INVESTMENT

CIN:L65993PN2009PLC134021

SECT/BFIL/

March 25, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFINVEST

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 533303

ISIN No - INE878K01010

Dear Sir/Ma'am,

Sub: Disclosure of Inter-se-Transfer of Shares amongst the Promoters under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In continuation to our letter dated March 16, 2026, submitted under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure received pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as submitted by the Acquirers post acquisition of shares by way of inter-se transfer amongst members of promoters group of the Company.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,
For BF Investment Limited

Gayatri Pendse Karandikar
Company Secretary and Compliance Officer
Email: Gayatri.Pendse@bfilpune.com

Encl: Disclosure received from Acquirers under Reg 10 (6)



AJINKYA INVESTMENT AND TRADING COMPANY

CIN U65993PN1976ULT018893

Date: March 25, 2026

To, National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai – 400 051	To, BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Fort Mumbai – 400 001.	To, Company Secretary & Compliance Officer BF Investment Limited Mundhwa Pune Cantonment Pune - 411036
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Subject: Disclosure of inter-se transfer of shares among promoter group as per Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref.: Target Company BF Investment Limited, ISIN: INE878K01010

BSE Scrip Code: 533303

NSE Symbol: BFINVEST

Dear Sir/Madam,

In terms of Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, Ajinkya Investment & Trading Company and Sundaram Trading and Investment Private Limited, members of Promoter Group of the Target Company, hereby submit disclosure in the specified format as per Annexure - 1 of this Letter with regards to the acquisition of 50,54,091 (Fifty Lakhs Fifty Four Thousand Ninety One) representing 13.42% Equity Share capital of the Target Company by the way of Promoters' Inter-se Transfer amongst members of promoter group of the Target Company .

The aggregate shareholding of Promoter and Promoter group before and after the said transaction, remains the same.

Kindly take the same on your record.

Yours Sincerely

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Ganesh
Mahashabde
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Mahashabde
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D G Mahashabde

Director and Authorized Person on behalf of Ajinkya Investment And Trading Company (Acquirer 1)

Address: Mundhwa, Pune -411036

Date: March 25, 2026

Place : Pune

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KANADE
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KANADE
Date: 2026.03.25
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S B Kanade

Director and Authorized Person on behalf of Sundaram Trading And Investment Pvt Ltd (Acquirer 2)

Address: Mundhwa, Pune -411036

Date: March 25, 2026

Place : Pune

Encl: Disclosure u/r 10(6)

AJINKYA INVESTMENT AND TRADING COMPANY

CIN U65993PN1976ULT018893

Annexure -1

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	BF Investment Limited	
2.	Name of the acquirer(s)	Ajinkya Investment & Trading Company (Acquirer 1) Sundaram Trading And Investment Pvt Ltd (Acquirer 2)	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Inter se transfer of shares amongst Promoters.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	The disclosure of proposed acquisition was required to be made under Regulation 10(5). Yes, the disclosure was made and is within the timeline specified under the regulations. Date of filing to stock exchange is March 16, 2026.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	KSL Holdings Pvt Ltd	Yes
	b. Date of acquisition	On or after 24 th March 2026	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	50,54,091 Equity Shares acquired by Acquirer 1 - 25,54,091 Acquirer 2 - <u>25,00,000</u> Total 50,54,091	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	13.42%	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	Rs. 395/-[+or-15%]/ approx. Rs.358.20/- per share	Yes

AJINKYA INVESTMENT AND TRADING COMPANY

CIN U65993PN1976ULT018893

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*)				
1.	Ajinkya Investment And Trading Company (Acquirer 1)	1,02,92,103	27.32%	1,28,46,194	34.10%
2.	Sundaram Trading And Investment Private Limited (Acquirer 2)	97,93,068	26.00 %	1,22,93,068	32.63%
b	Each Seller / Transferor				
1.	KSL Holdings Pvt Ltd (Seller)	50,54,091	13.42%	0	0

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Note: The total overall shareholding of promoter and promoter group remain the same as under:

Shareholding	Before the Proposed Transaction		After the Proposed transaction	
	No of shares held	% of Holding	No of shares held	% of Holding
Total promoter and promoter group shareholding	27,922,726	74.13%	27,922,726	74.13%

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D G Mahashabde

Director and Authorized Person on behalf of Ajinkya Investment And Trading Company (Acquirer 1)

Address: Mundhwa, Pune-411036

Date: March 25, 2026

Place : Pune

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S B Kanade

Director and Authorized Person on behalf of Sundaram Trading And Investment Pvt Ltd (Acquirer2)

Address: Mundhwa, Pune-411036

Date: March 25, 2026

Place : Pune