

BF INVESTMENT

CIN:L65993PN2009PLC134021

SECT/BFIL/

March 16, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFINVEST

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 533303

ISIN No - INE878K01010

Dear Sir/Ma'am,

Sub: Disclosure of Inter-se-Transfer of Shares amongst the Promoters under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 3 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we would like to inform you that the Company has received information of Promoter's proposed Inter-se Transfer amongst members of promoter groups of the Company.

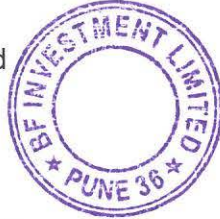
In this connection, necessary disclosure under Regulation 10(5) from the above said acquisition in prescribed format, as submitted by the Acquirers is enclosed herewith for your kind information and records.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,
For BF Investment Limited

G.P. Pendse



Gayatri Pendse Karandikar
Company Secretary and Compliance Officer
Email: Gayatri.Pendse@bfilpune.com

Encl: Disclosure received from Acquirers under Reg 10 (5)



KALYANI
GROUP COMPANY

AJINKYA INVESTMENT AND TRADING COMPANY

CIN U65993PN1976ULT018893

Date: March 16, 2026

To, National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai – 400 051	To, BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Fort Mumbai – 400 001.	To, Company Secretary & Compliance Officer BF Investment Limited Mundhwa Pune Cantonment Pune -411036
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Subject: Prior Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the proposed Acquisition of Shares by way of inter-se transfer

Ref.: Target Company BF Investment Limited, ISIN: INE878K01010

BSE Scrip Code: 533303

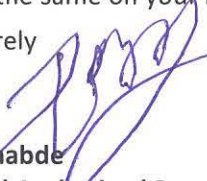
NSE Symbol: BFINVEST

Dear Sir/Madam,

In terms of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, Ajinkya Investment & Trading Company and Sundaram Trading and Investment Private Limited, members of Promoter Group of the Target Company, hereby submit Prior Intimation via disclosure in the specified format as per Annexure - 1 of this Letter with regards to the proposed acquisition of 50,54,091 (Fifty Lakhs Fifty Four Thousand Ninety One) Equity Shares of the Target Company by the way of Promoters' Inter-se Transfer amongst members of promoter group of the Target Company .

Kindly take the same on your record.

Yours Sincerely


D G Mahashabde

Director and Authorized Person on behalf of Ajinkya Investment And Trading Company (Acquirer 1)

Address: Mundhwa, Pune -411036

Date: March 16, 2026

Place : Pune


S B Kanade

Director Authorized Person on behalf of Sundaram Trading And Investment Pvt Ltd (Acquirer 2)

Address: Mundhwa, Pune -411036

Date: March 16,2026

Place : Pune

Encl: Disclosure under Reg 10(5)

Regd. Office: "Industry House" S. No. 49, Opp. Kalyani Steels Ltd, Mundhwa, Pune- 411 036.

Email id: ajinkya@famcoin.net Ph no. 020 26725102

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CIN U65993PN1976ULT018893

Annexure-1

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	BF Investment Limited
2.	Name of the acquirer(s)	Ajinkya Investment & Trading Company (Acquirer 1) Sundaram Trading And Investment Pvt Ltd (Acquirer 2)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirers are the members of Promoter Group of Target Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	KSL Holdings Pvt Ltd
	b. Proposed date of acquisition	On or After 24 th March, 2026
	c. Number of shares to be acquired from each person mentioned in 4(a) above	50,54,091 Equity Shares To be acquired by Acquirer 1 - 25,54,091 And Acquirer 2 - <u>25,00,000</u> Total 50,54,091
	d. Total shares to be acquired as % of share capital of TC	13.42%
	e. Price at which shares are proposed to be acquired	Rs. 395/- [+ or – 15%]
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst Promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 395.55/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable

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8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We hereby declare that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under Regulation 10(1)(a) of SEBI (SAST) Regulation, 2011 with respect to exemptions have been complied with and rest of the applicable conditions will be complied within due course.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)				
	Ajinkya Investment And Trading Company (Acquirer 1)	1,02,92,103	27.32%	1,28,46,194	34.10%
	Sundaram Trading And Investment Private Limited (Acquirer 2)	97,93,068	26.00 %	1,22,93,068	32.63%
b	Seller (s)				
	KSL Holdings Pvt Ltd (Seller)	50,54,091	13.42%	0	0

Notes: (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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Note: The total overall shareholding of promoter and promoter group will remain the same as under:

Shareholding	Before the Proposed Transaction		After the Proposed transaction	
	No of shares held	% of Holding	No of shares held	% of Holding
Total promoter and promoter group shareholding	27,922,726	74.13%	27,922,726	74.13%


D G Mahashabde

Director and Authorized Person on behalf of Ajinkya Investment And Trading Company (Acquirer 1)

Address: Mundhwa, Pune-411036

Date: March 16, 2026

Place : Pune




S B Kanade

Director and Authorized Person on behalf of Sundaram Trading And Investment Pvt Ltd (Acquirer 2)

Address: Mundhwa, Pune-411036

Date: March 16, 2026

Place : Pune

