# B F I N V E S T M E N T

SECT/NSE/BSE/ September 1, 2018

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFINVEST

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Scrip Code – 533303

Dear Sir,

**Sub:- Proceedings of Ninth Annual General Meeting – SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015**

Pursuant to SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, please find enclosed herewith proceedings of the Ninth Annual General Meeting of the Company held on September 1, 2018.

Thanking You,

Yours Faithfully,
For BF Investment Limited

S. R. Kshirsagar
Company Secretary

Encls – as above.

**Correspondence Address:**
Cyber City, Tower 15, Level 6, Office 602,
Magarpatta City, Hadapsar, Pune 411013.
Phone: +91-20-6629 2550/26

CIN:L65993PN2009PLC134021 KALYANI GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA
Phone : +91-20-26822552, 26702777 Fax : +91-20-26823061
Email : bfinvestment@vsnl.net

## PROCEEDINGS OF THE NINTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SATURDAY, 1ST SEPTEMBER, 2018

The Ninth Annual General Meeting of the members of "BF Investment Limited" was held on Saturday, 1st September, 2018 at 11.00 a.m., at Kalyani Steels Limited, Mundhwa, Pune – 411 036.

Mr. A. B. Kalyani Chaired the proceedings of the Meeting and welcomed 45 Members present for the Meeting, which included Corporate Representatives and public shareholders, present in person. As the requisite quorum was present pursuant to the provisions of Section 103 of the Companies Act 2013, and rules made thereunder, the Chairman called the Meeting in Order.

The other Director present were Mr. B. B. Hattarki, Mr. M. U. Takale and Ms. A. A. Sathe.

Mr. Hrushikesh S. Kulkarni, Chartered Accountant, Pune. Statutory Auditors of the Company was present. Mr. Sridhar Mudaliar of SVD & Associates, Company Secretaries, who were appointed by the Board as a Scrutinizer to scrutinize the voting process, which included votes casted through remote e-voting and Poll, was also present.

With the permission of the members present, the Notice of the Ninth Annual General Meeting was taken as read. Since there were no qualifications, observations or comments on the standalone financial statements, mentioned in the Independent Auditor's report, having any adverse effect on the functioning of the Company, Independent Auditors' report was also taken as read with the permission of the members present.

The Chairman then addressed the members.

The Chairman informed that pursuant to the provisions of Section 108 of the Companies Act 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Listing Regulations, 2015, the Company had provided remote e-voting facility to the shareholders to cast their votes electronically in respect of all businesses mentioned in the notice.

The remote e-voting facility was kept open for a period of Three days, commencing on Wednesday, 29th August, 2018 (9:00 am) and till Friday, 31st August, 2018 (5:00 p.m.)

The members were requested to opt only one mode for voting i.e. either through remote e-voting or by Ballot Papers. It was also informed that if a member casts vote by both modes, then voting done through remote e-voting would prevail and voting done through Ballot Paper would be treated as invalid.

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The members were also informed that as per Section 107 read with Section 108 of the Companies Act, 2013, there will be no voting by way of show of hands at this Annual General Meeting. Therefore, in terms of provisions of the Companies Act, 2013 and to enable members present at the meeting to cast their votes, who have not exercised their votes by remote e-voting, can put their votes at Poll by signing the Ballot Papers.

The Chairman then requested Mr. Sridhar Mudaliar of M/s SVD & Associates, Company Secretaries, acting as Scrutinizers to check and lock the empty Ballot Box in the presence of members.

The Chairman explained the business operations of the Company to the members present.

The Chairman then invited the members to offer comments and seek clarifications, if any, in respect of business being transacted at the meeting. On invitation, some of the members addressed the meeting, gave their suggestions and raised queries, which were replied by the Chairman.

The Chairman requested those members to vote through poll, who had not voted through remote e-voting.

After the voting process was completed, Chairman announced that the final result of the votes casted through remote e-voting and Poll would be declared, on receipt of Scrutinizer's report, within Two (2) days after the conclusion of Annual General Meeting, and the same would be uploaded / posted on the Company's website and on the website of CDSL and would be communicated to the Stock Exchanges.

Thanking the members for their participation, the Chairman announced the conclusion of the Meeting at around 11.30 a.m.

On receipt of the Report from Mr. Sridhar Mudaliar, of SVD & Associates, Company Secretaries, Scrutinizer, the voting results were notified to the Stock Exchanges and CDSL in the format prescribed under Listing Regulations, 2015 and the said results were also uploaded on the Company's website.

As per the aforesaid voting results, the following resolutions as set out in the notice of the Ninth Annual General Meeting of the Company, were taken as duly approved by the members with the requisite majority :

ORDINARY BUSINESS :

1) To consider and adopt
   a) the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.

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b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2018 and the Report of the Auditors thereon.

2) Appointment of Mr. A. B. Kalyani (DIN 00089430), as a Director, who retires by rotation and being eligible offers himself for re-appointment. (Ordinary Resolution)

3) Appointment of M/s. P. G. Bhagwat, Chartered Accountants, Pune (Firm Registration No. 101118W) as Statutory Auditors of the Company and to fix their Remuneration.

SPECIAL BUSINESS :

4) Re-Appointment of Mr. B. B. Hattarki (DIN 00145710) as an Independent Director

For BF Investment Limited

S. R. Kshirsagar
Company Secretary
September 1, 2018

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