B F I N V E S T M E N T

SECT/BFIL/KICL/29(2)/ January 28, 2014

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
Fax - 022-2659 8237 /38, 2659 8347 /48
SYMBOL – KICL

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Fax No.022-22723121/3719/2037
Scrip Code – 533302

The Secretary,
Pune Stock Exchange Ltd.,
'Shivleela Chambers',
752, Sadashiv Peth,
R. B. Kumathekar Marg,
Pune 411 030.
Fax No. 020-24460083

Reg. : Kalyani Investment Company Limited

Sub : Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith the details of the sale aggregating to 2% & above of the paid up capital of Kalyani Investment Company Limited, a Target Company, disclosed in the prescribed format as required under Regulation 29(2) of the above referred Regulation.

Thanking you,

Yours faithfully,
For BF Investment Limited

S. R. Kshirsagar
Company Secretary

Encls. : As above

C.C. – Company Secretary
Kalyani Investment Company Limited
Mundhwa, Pune - 411036

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	KALYANI INVESTMENT COMPANY LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	i) BF Investment Ltd.- (**BFIL**) **Acquirer** ii) Promoter Group–As per Annexure 1 & 2		
3. Whether the acquirer belongs to Promoter/ Promoter group	Yes – **BFIL** is a part of Promoter Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited Pune Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
i) **BFIL**	1,705,242	39.06%	39.06%
ii) **Promoter Group – Annexure 1**	1,015,073	23.26%	23.26%
b) Shares in the nature of encumbarance (pledge /lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	2,720,315	62.32%	62.32%
Details of acquisition/sale – Sale			
a) Shares carrying voting rights acquired/sold **BFIL**	1,705,242	39.06%	39.06%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/ released by the acquirer			
e) Total (a+b+c+d)	1,705,242	39.06%	39.06%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
i) **BFIL**	NIL	NIL	NIL
ii) **Promoter Group - Annexure 2**	2,720,315	62.32%	62.32%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	2,720,315	62.32%	62.32%

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6. Mode of acquisition/ sale (e.g. open market / off-market/public issue/rights issue/ preferential allotment/inter-se transfer etc).	Inter Se Transfer amongst Promoters
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24th January, 2014
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	4365306 Equity Shares of Rs.10 each fully paid up
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	4365306 Equity Shares of Rs.10 each fully paid up
10.Total diluted share/voting capital of the TC after the said acquisition	4365306 Equity Shares of Rs.10 each fully paid up

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For BF Investment Ltd.

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Authorised Signatory

Place: PUNE
Date: 27th January, 2014

Promoter Group Shareholding (Pre Transaction) **Annexure - 1**

Sl.No.	Name of the Shareholder	No. of Shares	%
1	B.N.Kalyani	111	0.00%
2	Ajinkya Investment & Trading Company	326,182	7.47%
3	Sundaram Trading & Investment Private Limited	676,802	15.50%
4	Ajinkyatara Trading Company Limited	256	0.01%
5	Lohagaon Trading Company Pvt Ltd	7,000	0.16%
6	Amit Kalyani	3,169	0.07%
7	Sugandha Hiremath	678	0.02%
8	S.B. Kalyani	774	0.02%
9	Sugandha Hiremath & Mr.Jay Hiremath	101	0.00%
	Total	**1,015,073**	**23.25%**

Promoter Group Shareholding (Post Transaction) **Annexure - 2**

Sl.No.	Name of the Shareholder	No. of Shares	%
1	B.N.Kalyani	111	0.00%
2	Ajinkya Investment & Trading Company	326,182	7.47%
3	Sundaram Trading & Investment Private Limited	2,382,044	54.57%
4	Ajinkyatara Trading Company Limited	256	0.01%
5	Lohagaon Trading Company Pvt Ltd	7,000	0.16%
6	Amit Kalyani	3,169	0.07%
7	Sugandha Hiremath	678	0.02%
8	S.B. Kalyani	774	0.02%
9	Sugandha Hiremath & Mr.Jay Hiremath	101	0.00%
	Total	**2,720,315**	**62.32%**

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