



CIN :- L74120MH2011PLC216096



BEW ENGINEERING LIMITED

ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

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Monday, November 18, 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051, Maharashtra, India.

Dear Sir/Madam,

NSE Symbol: BEWLTD
ISIN: INE0HQI01014

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Investor Presentation of BEW Engineering Limited (“the Company”).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, please find enclosed a copy of the Investor Presentation. The said Presentation will be simultaneously posted on the Company's website at <https://www.bewltd.com/Corporate-Announcements.html>

You are requested to take note of the same.

Thanking You,
Yours faithfully,
For BEW Engineering Limited

Bhavna Dwarkadas Kukreja
Company Secretary and Compliance Officer



BEW Engineering Limited

Investor Presentation

November 2024



Disclaimer



This presentation has been prepared by BEW Engineering Limited (the “Company”) solely for information purposes and does not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.



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Financial Performance



Chairman's Message



Commenting on results, Mr. Prakash Lade, Chairman, BEW Engineering Limited said:

During the first half year we have registered a Revenue of Rs. 51.10 cr. EBITDA and PAT were Rs. 10.60 crore and Rs. 6.02 crore respectively. Our production remained consistent with previous financial year. However, extreme rainfall in key chemical industry regions, particularly Gujarat, Telangana, and Andhra Pradesh, led to delays in customer deliveries. Since October, we have seen a strong recovery in deliveries. In line with our policy to avoid sales on credit, sales were down by ₹20 crores in September 2024.

We have strategically focused on higher-margin business by offering innovative equipment, which enhances sustainability and reduces competition, resulting in improved margins. Additionally, the shift from credit-based raw material purchases to cash-based procurement has further contributed to margin improvement. With our greenfield expansion nearing production stage, we have been building our team in both production and marketing, leading to an increase in employee costs. The equity funding secured during this period enabled us to procure raw materials at better prices, and our newly launched value-added products have been well received in the market. Furthermore, we successfully opened new markets in Thailand, Indonesia, the USA, and Italy, expanding our global footprint and creating new growth opportunities.

As we move forward, we strive to continue our growth momentum through robust and unique product offerings and a strong market position. With a positive outlook for both domestic and export markets, we are confident in securing substantial orders from high-growth regions, aligning with our expectations.

BEW Engineers remains steadfast in sustaining its growth trajectory and reinforcing its market presence. We are assured that our unwavering dedication to quality, innovation, and customer satisfaction will persist as the cornerstone of our achievements.

I would like to thank each member of the BEW family, as well as our Clients, Creditors, Banks, Financial Institutions, and all other Stakeholders. Their faith in us and support extended makes it easier for us to strive and excel.”



Equity raised during the year



1st Fund Raise		
Equity Infusion	Shares	Value
Equity infusion in May 2023	3,31,500 shares of 820 each	27,18,30,000
2nd Fund Raise		
Equity Infusion	Shares	Value
Equity warrants infusion in Sep 2023	1,00,000 shares of 1,500 each	15,00,00,000
Out of which 25% received		3,75,00,000
3rd Fund Raise		
Equity Infusion	Shares	Value
Equity infusion transition got completed on 7th May 2024	3,56,164 shares of 1,540 each	54,84,92,560



Journey of 5 Years – From Equipment Manufacturer to Solution Provider



Recognized and Trusted by Industry Giants

- Some of the biggest and highly respectable companies accredited and approved us as supplier
 - ✓ SABIC - Got approval from SABIC and first order has been completed successfully
 - ✓ AJINOMOTO (Japan) – Received 5 Crs order for ANFD & PAN Dryer
 - ✓ Aditya Birla (Thailand) – Received 5 Crs Order for ANFD

Historic milestone with listing on NSE Emerge through Initial Public Offer in 2021

- Issued 6,84,000 Equity Shares at Rs 58 per share during its IPO and shares listed on NSE SME on September 16, 2021

Established as design & development expert with Launch of Spherical Dryer

- Our unique spherical dryer design facilitates swift and thorough material discharge, addressing critical concerns, particularly in pharmaceutical products of both high and low volumes

Entered Export Market

- Received first export order from Bangladesh for its tailor-made equipments and then started receiving orders from Indonesia, Russia, Bangladesh, Israel, and USA

Lade family took 100% management control over BEW by buying Khokrale family stake

- Incorporated in partnership with Khokrale in 2011 - Acquired 100% stake in 2018



H1 FY25 Highlights

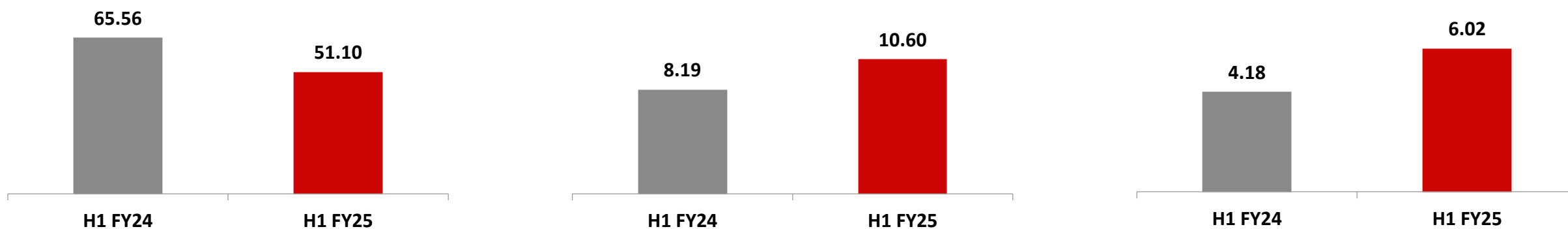


Half Yearly Performance (Rs. In Crore)

Revenue from Operations

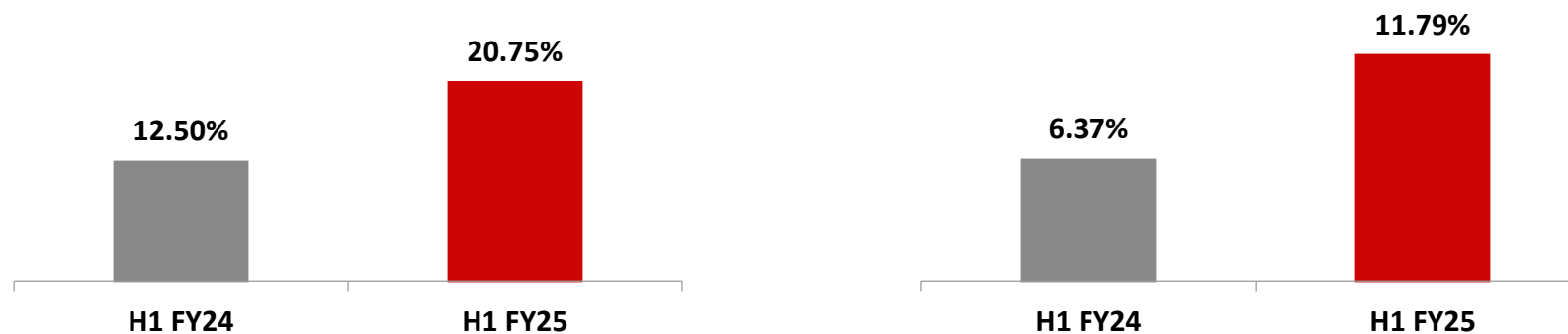
EBITDA*

PAT



EBITDA Margins

PAT Margins



*Excluding other income



Financial Highlights – Half Yearly



Rs. Crore

Particulars	H1 FY25	H1 FY24	Y-o-Y %	H2 FY24
Income from Operations	51.10	65.56		55.20
Total Income	51.10	65.56	(22.06%)	55.20
Raw Materials	32.89	52.29		32.59
Employee Cost	2.73	1.40		2.44
Other Expenses	4.88	3.68		4.45
Total Expenditure	40.50	57.37	(29.40%)	39.48
EBITDA (Excluding Other Income)	10.60	8.19	29.39%	15.72
EBIDTA Margin (%)	20.75%	12.50%	825 bps	28.48%
Other Income	0.48	0.20		0.23
Depreciation	0.51	0.41		0.47
Interest	2.55	2.31		2.98
Profit Before Tax	8.02	5.68	41.35%	12.50
Tax	2.00	1.50		3.12
Profit After Tax	6.02	4.18	44.23%	9.38
Profit After Tax Margin%	11.79%	6.37%	542 bps	17.00%
EPS (In Rs.)	18.43	14.34	28.52%	32.22

- Income from operations was Rs. 51.10 crore in H1 FY25, as against Rs. 65.56 crore in H1 FY24, a YoY decrease of 22%. This was primarily due to delayed deliveries caused by extreme rainfall across key chemical industry regions in India. Although production remained on par with last year and Additionally, in line with our policy to avoid sales on credit, sales were down by approximately ₹20 crores in September 2024
- EBITDA (excluding Other Income) was at Rs. 10.60 crore in H1 FY25 as against Rs. 8.19 crore in H1 FY24, increase of 29% YoY primarily due to improved raw material procurement enabled by the equity funding to source materials at more favorable prices



H1 FY25 Financial Highlights



₹ 51.10 Crore

Revenue From Operations
(22.06%) (Y-o-Y)



₹ 10.60 Crore

EBITDA
Margin 20.75%



₹ 6.02 Crore

PAT
Margin 11.79%



Order book of **₹ 90 Crore**
as on 30th September, 2024



Net Worth **₹ 131.83 Crore**



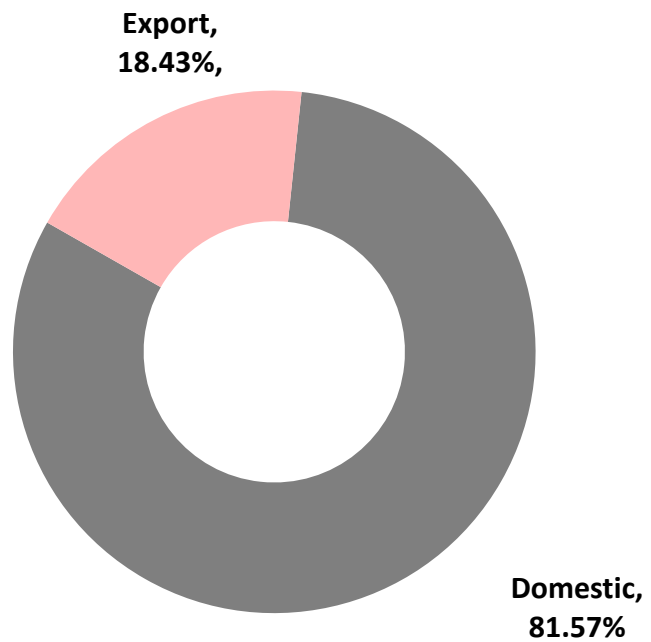
RoCE > **6.14%**



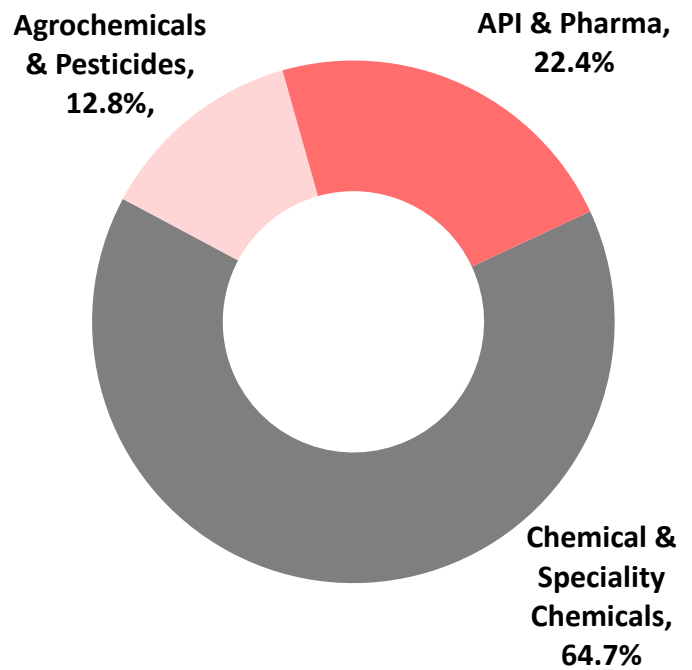
H1 FY25 Revenue Break up



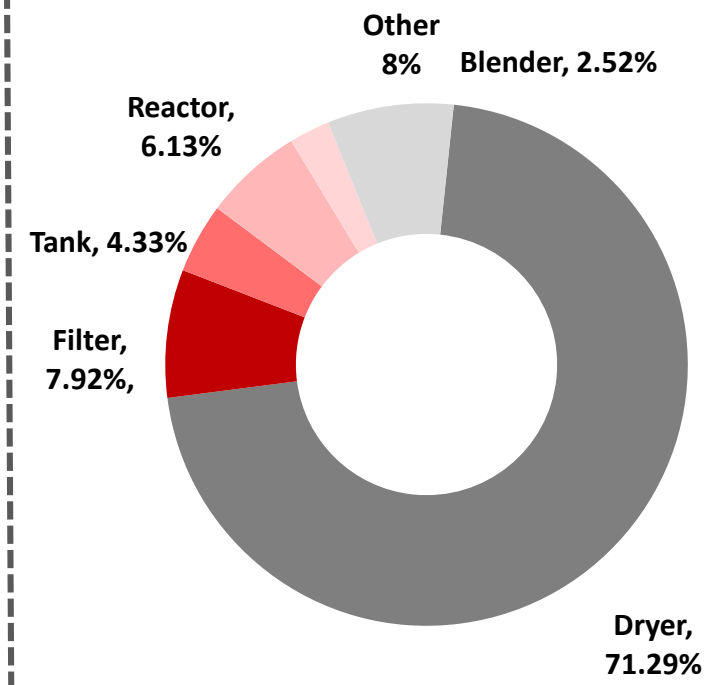
Geography-wise Revenue Break-up



Industry-wise Revenue Break-up



Product-wise Revenue Break-up

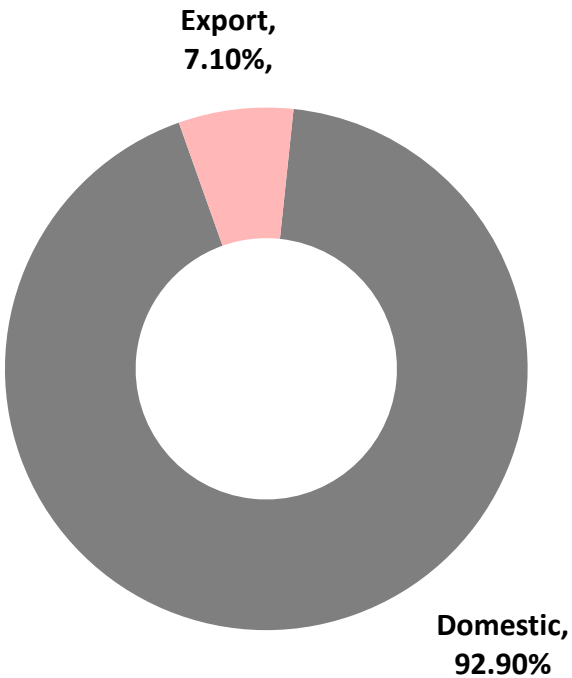




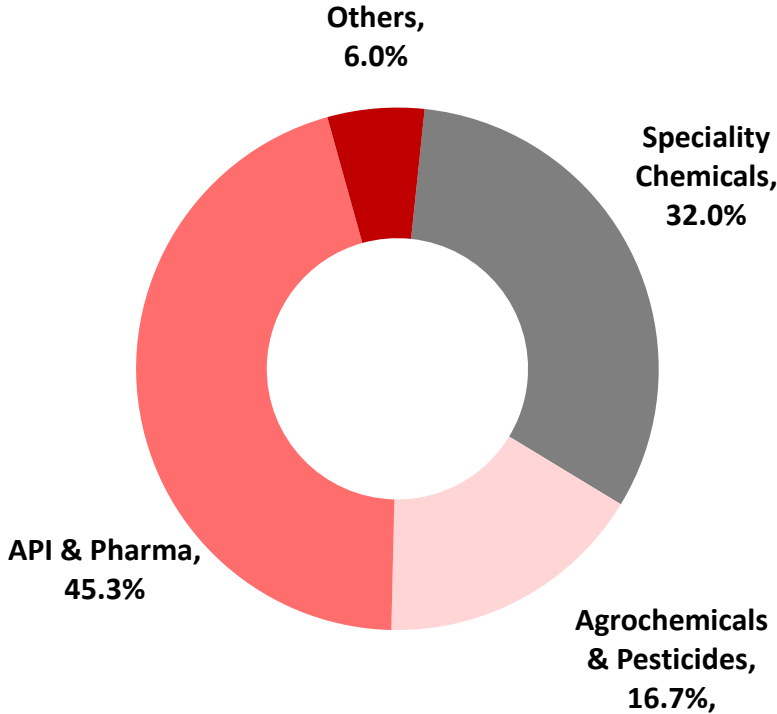
FY24 Revenue Break up



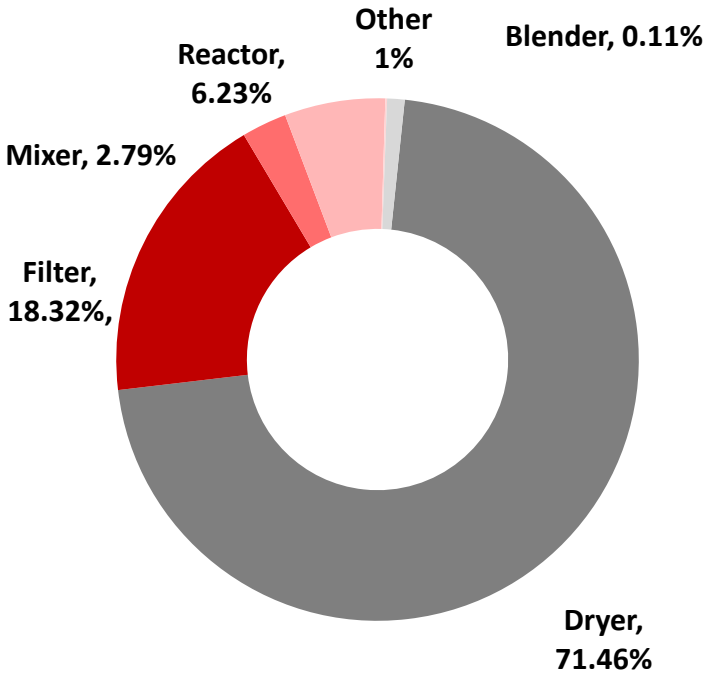
Geography-wise Revenue Break-up



Industry-wise Revenue Break-up



Product-wise Revenue Break-up





Financial Highlights – Yearly



Rs. Crore

Particulars	FY24	FY23	Y-o-Y %
Income from Operations	120.76	105.61	
Total Income	120.76	105.61	14.35%
Raw Materials	84.88	81.57	
Employee Cost	3.84	2.59	
Other Expenses	8.13	6.91	
Total Expenditure	96.85	91.08	6.34%
EBITDA (Excluding Other Income)	23.91	14.53	64.56%
EBIDTA Margin (%)	19.80%	13.76%	604 bps
Other Income	0.43	0.69	
Depreciation	0.88	0.89	
Interest	5.29	4.57	
Profit Before Tax	18.18	9.76	86.19%
Tax	4.62	2.44	
Profit After Tax	13.56	7.32	85.14%
Profit After Tax Margin%	11.23%	6.94%	429 bps
EPS (In Rs.)	46.56	28.38	64.06%

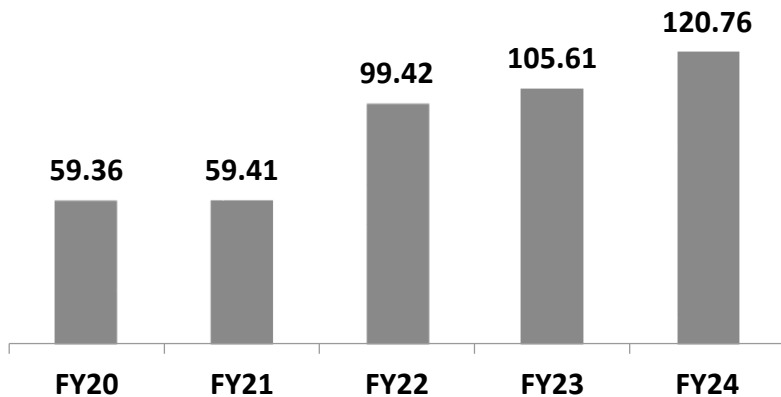
- Income from operations for the year ended was Rs. 120.76 crore in FY24, as against Rs. 105.61 crore in FY23, a YoY increase of 14.35%, on account of intensive efforts by a larger sales team and entry into new territories, coupled with introduction new product line
- EBITDA (excluding Other Income) was at Rs. 23.91 crore in FY24 as against Rs. 14.53 crore in FY23, increase of 64.56% YoY on account of increased in sales, decreased in raw material prices



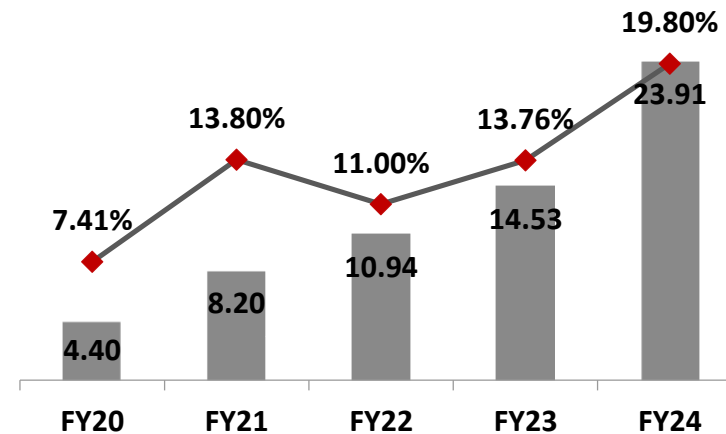
Annual Financial Highlights



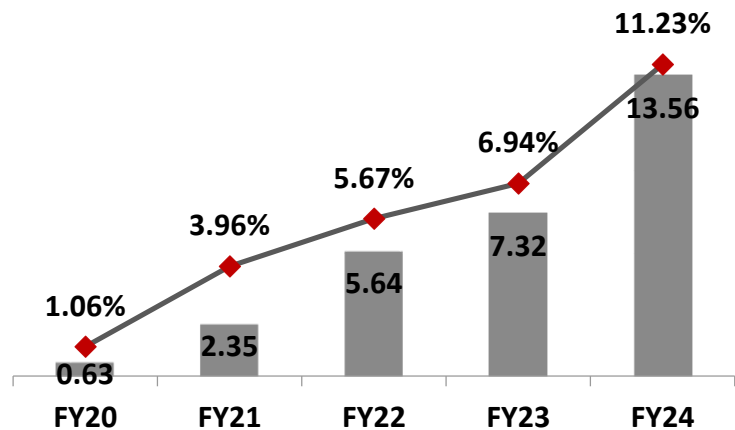
Revenue from Operations (Rs. Crore)



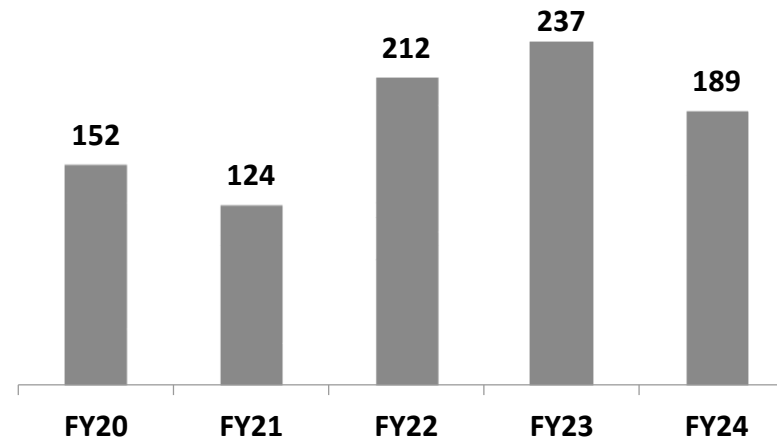
EBITDA (Rs. Crore) / EBITDA Margin (%)



PAT (Rs. Crore) PAT Margin (%)



No. of Equipments (Units)





Balance Sheet Highlights as on 30th September 2024



Rs. Crore

Liabilities	As on 30th September 2024	As on 31st March 2024
Shareholder's Funds	131.83	70.96
Share capital	3.27	2.91
Reserves & Surplus	124.82	64.30
Money received against share warrants	3.75	3.75
Non-current liabilities	15.78	13.79
Financial Liabilities		
Long term borrowings	14.71	12.72
Defer Tax liabilities	1.07	1.07
Current liabilities	48.23	81.01
Financial Liabilities		
Short Term Borrowings	33.74	53.10
Trade Payables	7.67	18.64
Other Financial liabilities	0.00	0.00
Other Current liabilities	6.34	7.70
Short-term provisions	0.48	1.57
Total Equities & Liabilities	195.84	165.76

Rs. Crore

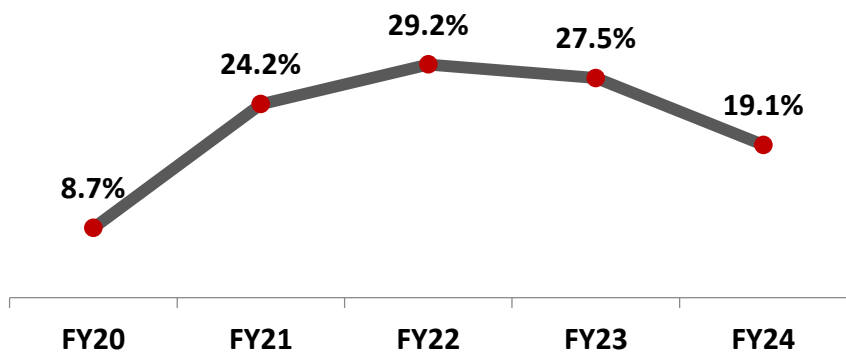
Assets	As on 30th September 2024	As on 31st March 2024
Non-current assets	38.00	32.33
Property, Plant & Equipment	29.69	24.09
Financial Assets		
Non-current Investments	8.07	8.07
Long-term loans & advances	0.24	0.17
Current assets	157.84	133.43
Inventories	133.47	106.66
Financial Assets		
Trade receivables	7.60	12.85
Cash & Cash equivalents	1.40	0.93
Short-term loans & Advances	10.58	10.79
Other Current Assets	4.79	2.21
Total Assets	195.84	165.76



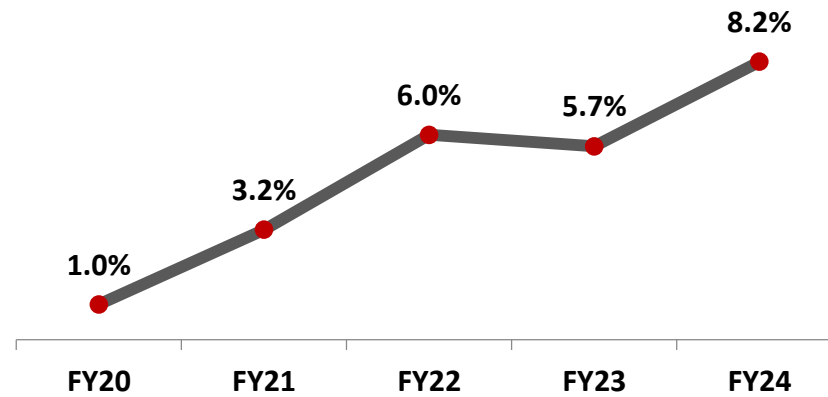
Key Ratios



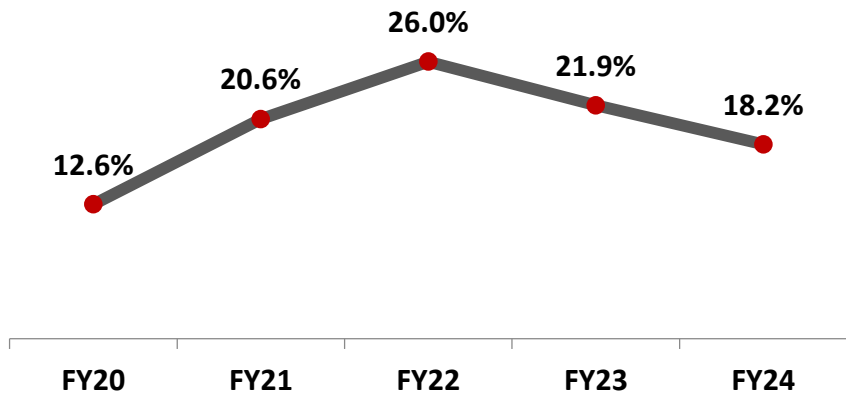
RoE(%)



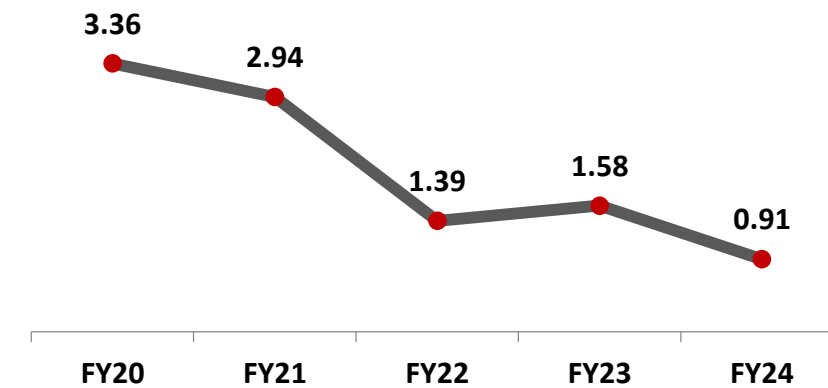
RoA(%)



RoCE(%)



Total Debt to Equity Ratio



RoE = Net Profit/Net Worth | RoA = Net Profit/Average Total Assets / RoCE = EBIT/(Shareholders Fund + Total Debt-non current investments)
* IPO of 6,80,000 shares of Rs. 58 in FY2021

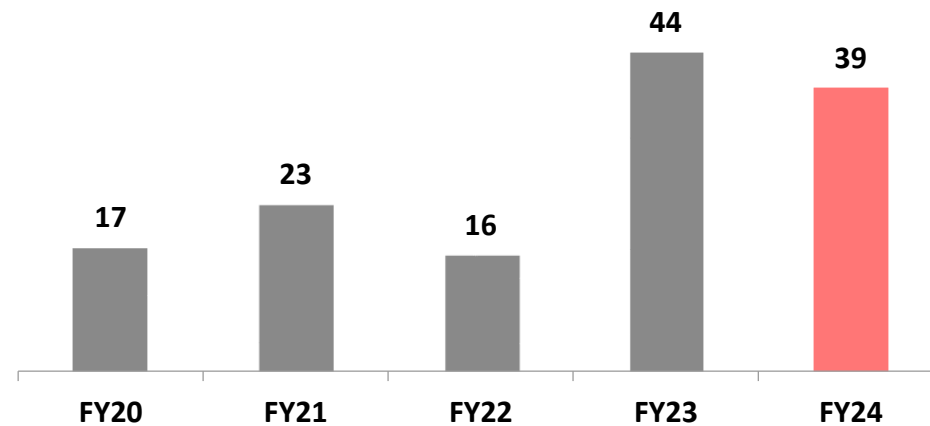


Working Capital Analysis (Days)

Inventory



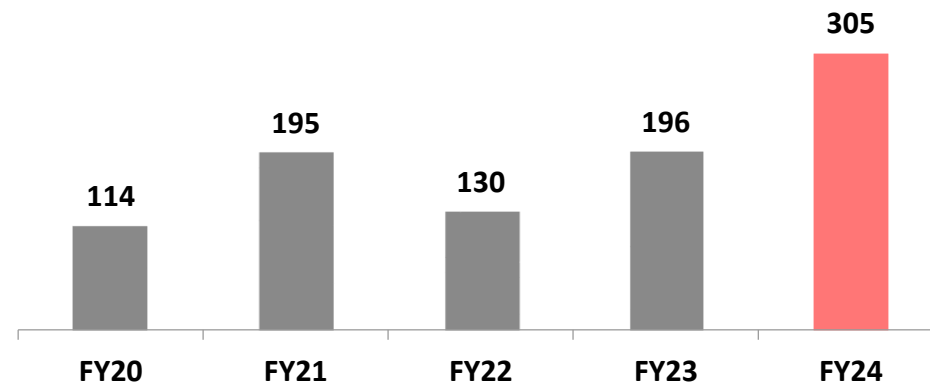
Receivables



Payables



Net Working Capital





Company Overview



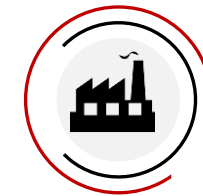
BEW Engineering Overview



Incorporated in 2011 and started commercial production in 2013



Among leading designer & manufacturer of process equipment for Pharmaceutical & Chemical Industry



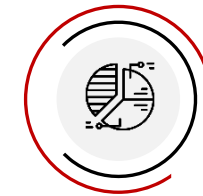
World class single location integrated manufacturing Facility



Diversified Product Portfolio across Industries



Domain expertise across design and engineering capabilities



40% market share out of Total Dryer Market in India



Expanding Global Footprint



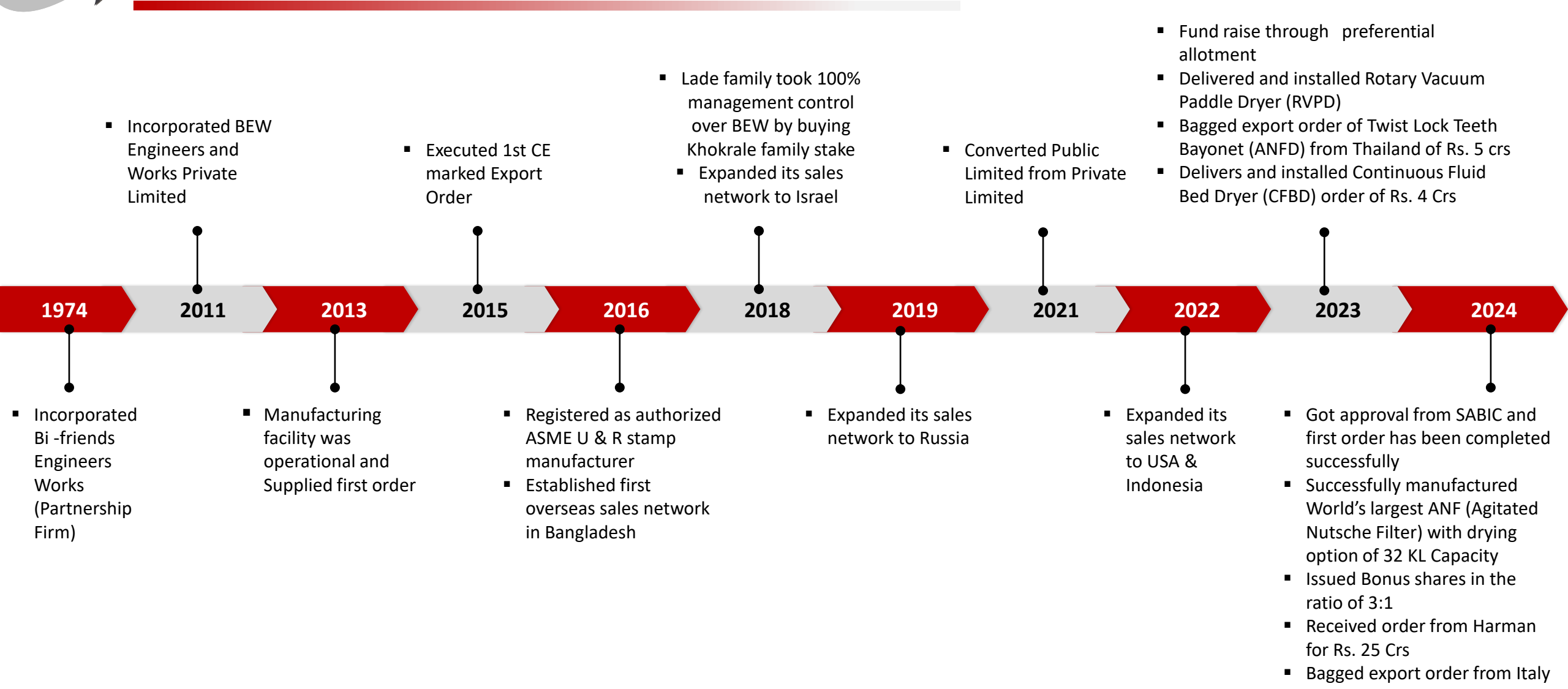
Diversified order book with marquee clientele



5 year Revenue CAGR : 15%



Journey So Far





Strong & Experienced Management Team



Mr. Prakash Lade



Chairman

- Diploma in Mechanical Engineering from Board of Technical Examinations, Maharashtra in 1970
- Over 5 decades of experience in engineering Design, Production and services

Mr. Rohan Prakash Lade



Managing Director

- Diploma in Mechanical Engineering from Maharashtra State Board of Technical Education in 2005
- Experience of over 17 years in Production and services related to our business

Mr. Yogesh Khandu Darekar



Chief Financial Officer

- B.com, Inter CA and Accounting Technician from Institute of Chartered Accountants of India
- Over 24 years of experience of in Indirect & Direct Taxation, Accounting and Auditing

Ms. Bhavna Kukreja



Company Secretary & Compliance Officer

- B.com and Company Secretary from Institute of Company Secretaries of India and L.L.B
- Experience of over 3 years in legal and Corporate Law



Key Strengths



Experienced Management

- Over 5 decades of experience in this business
- Supported by team of professionals having knowledge of our various business functions

Strong Brand value and repeat Customer orders

- Esteemed client base across Pharmaceuticals, Agro Chemicals and Specialty Chemicals Industry
- Most of our clients give us repeat orders and have been with us for last many years

Key Strategic Products

- Ability to design & manufacture key products in house which are import substitutes & are industry pioneers
- Manufacturers of widest range of Filters & Dryers

Cost effective and Quality Manufacturing

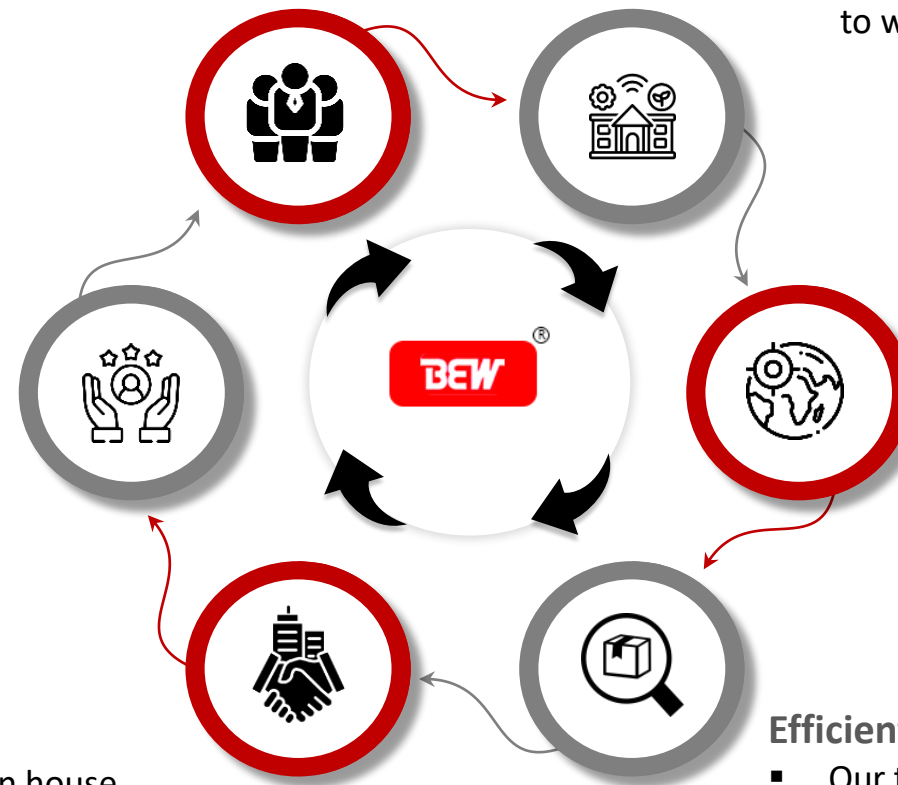
- Certified as an authorized ASME U & R stamp manufacturer
- Manufacturing custom made equipments which helps us to win customers

Strong Geographical Footprint

- Exporting its tailor-made equipment for many customer
- Indonesia, Russia, Israel, USA, Bangladesh and other countries

Efficient after sales Support Teams

- Our team stationed at Dombivali, Thane, Hyderabad and Noida to cater key customers across India
- we serve our customers very efficiently and in a very timely manner





Industry Overview



Industry Overview



Indian Chemical Industry



India within Chemical
6th largest Chemical Producer in World
3rd in largest Asia

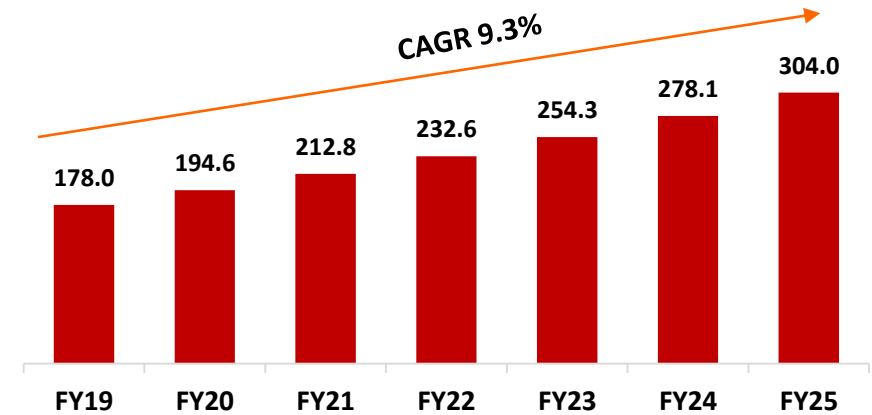
Domestic demand is expected to rise

2021 US\$ 180 bn



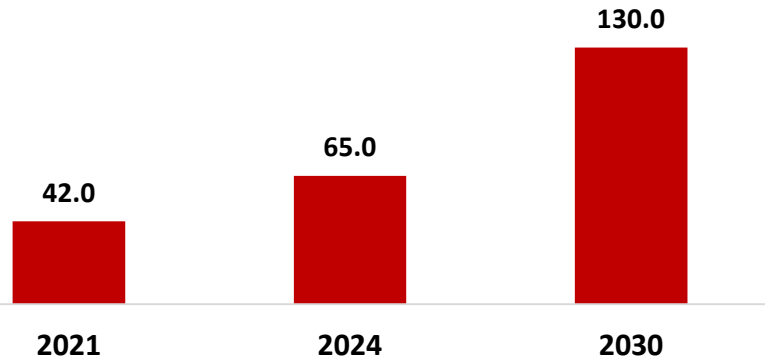
2040 US\$ 1000 bn

Chemical Industry Market size (US\$ billion)



Indian Pharmaceuticals Industry

Indian Pharmaceutical Market (US\$ billion)



Exports > US\$ 25 bn
20% from Generic Drugs



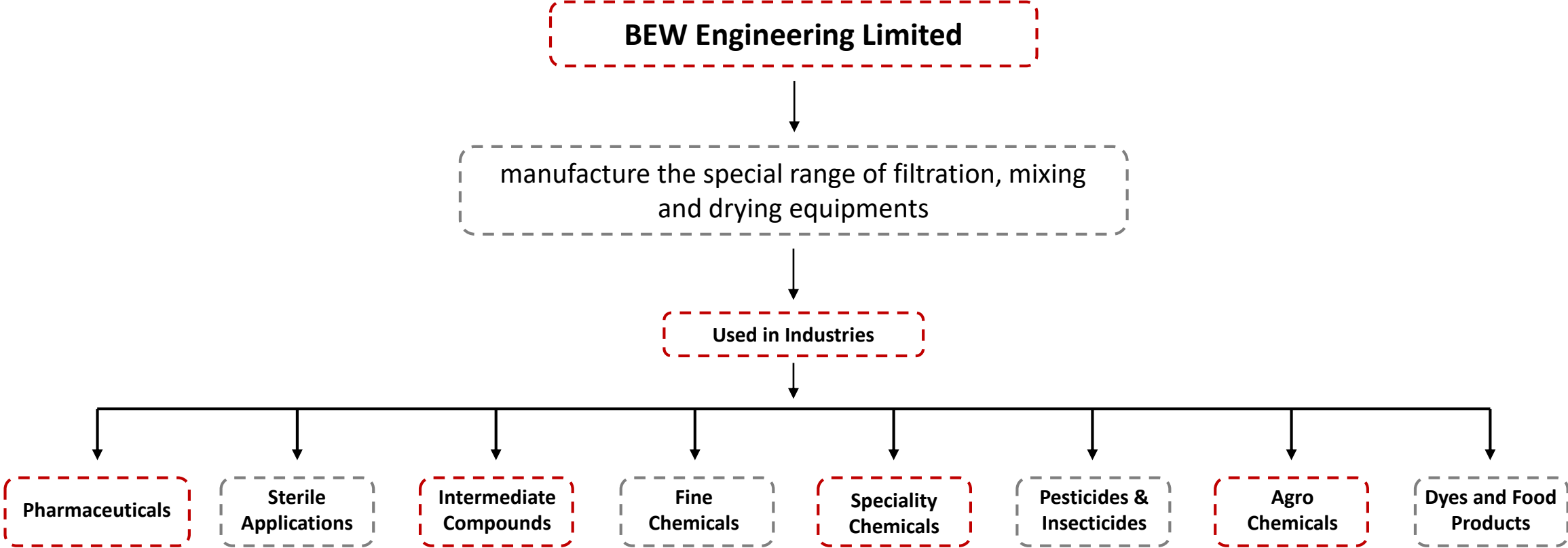
India within Biotechnology
Among Top 12 globally
3rd largest in Asia Pacific



Business Overview



Business at a glance



Equipments are manufactured in material such as Stainless Steel, Alloy Steel, Hastelloy, Titanium, Rubber Lining, FRP Lining, FRV Lining, Halar Lining, PFA Lining, TEFZEL Lining, P.P Lining, PVDF Lining, Duplex Steel Etc.



Widest Product Range in the Industry



**Cone Mixer
Dryer**



**Agitated Nutsche
Filter Dryer**



Spherical Dryer



**Table Top Nutsche
Filter Dryer
with Agitator**

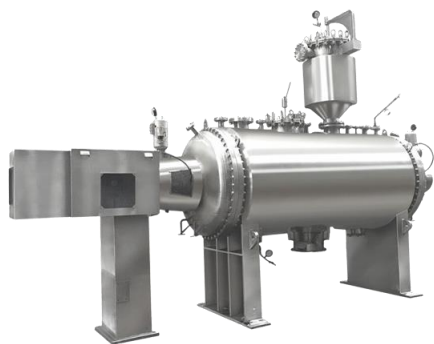




Widest Product Range in the Industry



**Rotary Vacuum
Paddle Dryer**



**Rotocone Vacuum
Filter Dryer**



**Cantilever Rotocone
Vacuum Dryer**



**Agitated
Pan Dryer**



**Plough Shear
Mixer Dryer**



**Retractable Plough
Shear Mixer Dryer**





Main products in the Portfolio



Cone Mixer Dryer



Specifications: (Mixing and homogenization of powders, pastes and slurries, Special all drain design of screw provided for pharma applications, it is used as mixer- cum-dryer)

Capacity: Design up to capacity of 25000 liters total volume

Agitated Nutsche Filter Dryer



Specifications: (For Drying and Filtration of solids from liquids, Unique design, Used in Pharmaceutical and Speciality Chemicals)

Capacity:

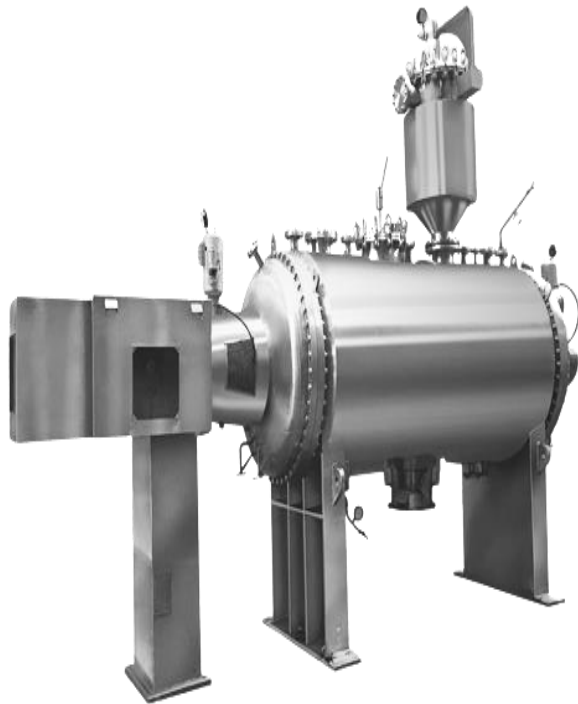
- ✓ Design upto 100 to 25,000 Liters
- ✓ We made custom base products



Main products in the Portfolio



Rotary Vacuum Paddle Dryer



Specifications: (For Drying and Mixing Processes, Ability to handle wide range of materials, Reduced product degradation, Minimal product loss)

Capacity: Design up to capacity of 30,000 liters total volume

Table Top Nutsche Filter Dryer with Agitator



Specifications: (To minimize contamination and exposure, high purity chemicals, pharmaceuticals intermediates, speciality solids, etc. are efficiently filtered, washed, reslurried and dried in this device.)

Capacity: Design capacity from 5 liters to 100 liters



...With state of the art – manufacturing facilities...



Main facility
4,560 Sq. mtrs.
Started in 2011

Location:
FE-10, MIDC Phase II Manpada
Road, Dombivali (E) 421204

Main Facility is accredited with ASME U & R Stamp Certification



Land acquired factory
shed construction - in
progress

Second Facility
2,768 Sq. mtrs.
Acquired in 2023

Location:
TS-9A, M.I.D.C. Phase II,
Manpada Road, Dombivali
East. Dist. Thane,
Maharashtra, India,
421204



...Leading to suite of Marquee Customers...



Pharmaceutical Sector



Chemical Sector



Astec LifeSciences Limited



Matrix Life Science



Valiant Organics Limited



Rallis India Limited
A TATA Enterprise



...Creating Strong Global Presence since 1974





Future Outlook



Way Ahead



01

New Product Development

- *Continues focus to increase portfolio by addition of new products*



02

Export Opportunities

- *Strives towards audit by global pharma and chemical manufacturers (Recently audited and approved by SABIC)*



03

Operational Excellence

- *Improve operational efficiencies*
- *Margin expansion*
- *ISO 9001:2015 and ISO 14001:2015 certification and implementation is in progress*



04

Key Focus Areas

- *Continue building team of technical & engineering experts to equipped for ensuring continuous growth*



Thank You



Company :

BEW Engineering Limited.

Ms. Bhavna Kukreja

cs@bewltd.com

www.bewltd.com

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Adfactors PR Pvt. Ltd.

Mr. Amit Sharma / Mr. Rupesh Rege

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