



CIN :- U74120MH2011PLC216096



BEW ENGINEERING LIMITED

ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

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ISO : 14001 : 2015

ISO : 18001 : 2007



Date: 10th November, 2021

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) -400051, Maharashtra, India.

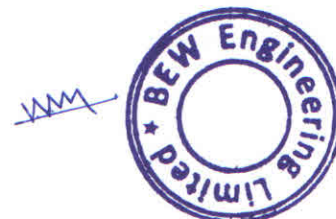
NSE Symbol: BEWLTD

Subject: Clarification on the mail dated 10.11.2021

Dear Sir,

With reference to your mail dated 10.11.2021 (copy attached), we would like to clarify that:

- I. The Board of Directors in their meeting held on 08.11.2021 has considered the proposal regarding "To discuss about the Incorporation of Wholly Owned Subsidiary Company" and not to acquire any other entity, for which we have given prior intimation as per Regulation 29 of the SEBI (LODR), Regulations, 2015 (copy attached).
- II. In view of above, we address the query raised by the stock exchange as follows:
 1. There is no any such target entity which the Company is proposing to acquire, as there will be totally new incorporation of Wholly -Owned Subsidiary of the BEW Engineering Limited.
 2. The Wholly -Owned Subsidiary proposed to be incorporated will belong to the same industry in which the BEW Engineering Limited is operating currently.
 3. The incorporation of Wholly -Owned Subsidiary will be done pursuant to all the statutory, regulatory approvals applicable, at the time of its Incorporation.
 4. The Board of Directors has given permission to form the Wholly-Own Subsidiary, which is a general approval given so as to incorporate the Wholly-Own Subsidiary as per the suitable time according to the Company's management decision.



5. Please note that there will not be cost of acquisition as it will be Wholly-Owned Subsidiary of BEW Engineering Limited.
6. Please note that there will not be consideration for acquisition as there will be no acquisition of any other Company.

We hope, we have addressed your queries.

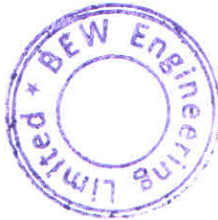
Thanking you,

Yours faithfully,

For BEW Engineering Limited



V. V. Mukadam
Company Secretary



Encl: Mail from NSE dated 10.11.2021



Vikram Mukadam <cs@bewltd.com>

Clarification_BEWLTD

neaps@nse.co.in <neaps@nse.co.in>

Wed, Nov 10, 2021 at 12:04 PM

To: cs@bewltd.com

Dear Sir/Madam, This is with respect to an announcement submitted to the Exchange dated Nov 08,2021, regarding permission to form wholly owned subsidiary at its board meeting held on November 08, 2021. On basis of above you are required to clarify following - 1. Name of the target entity, details in brief such as size, turnover etc; 2. Industry to which the entity being acquired belongs; 3. Brief details of any governmental or regulatory approvals required for the acquisition; 4. Indicative time period for completion of the acquisition; 5. Cost of acquisition or the price at which the shares are acquired; 6. Nature of consideration - whether cash consideration or share swap and details of the same; Kindly reply on: Report> Announcement Adequacy and Accuracy Please contact on 18002660058 (Announcement Team) for any queries